

SUBSTITUTION OF TRUSTEE

WHEREAS, on June 9, 2000, Danny K. Morris, and wife and Shelley N. Morris executed a deed of trust to Commonwealth Land Title, Trustee for the benefit of Life Bank, which deed of trust is recorded in Deed of Trust Book 1221 at Page 758 corrected and re-recorded in Book 1227 at Page 387 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi pertaining to the following described property situated in said County and State, to-wit:

Lot 52, The Plantation, Section A, Phase I, Section 22, Township 1 South, Range 6 West, as shown on plat of record in Book 36, Pages 33-41, in the Chancery Clerk's office of DeSoto County, Mississippi, to which reference is hereby made for a more particular description of said property.

WHEREAS, the aforesaid deed of trust was assigned to Franklin Credit Management Corporation by correction instrument dated July 31, 2003, and recorded in the office of the aforesaid Chancery Clerk in Book 1785 at Page 699

WHEREAS, under the terms of said deed of trust, the beneficiary or any subsequent holder of the note secured by said deed of trust is authorized and empowered to appoint and substitute another trustee in the place and stead of the trustee named therein, at any time by writing duly signed and acknowledged and recorded in the County in which the premises are located; and

PS
P2
STATE MS.-DESOTO CO.
FILED
SEP 10 11 01 AM '03

BK 1821 PG 325
W.E. DAVIS CH. CLK.

WHEREAS, said Franklin Credit Management Corporation is the holder of the note secured by the aforesaid deed of trust and now desires to substitute John C. Underwood, Jr., of Jackson, Mississippi, in the place and stead of the said original trustee named in the original deed of trust or any subsequently appointed substitute trustee; and

NOW THEREFORE, Franklin Credit Management Corporation does hereby appoint and substitute John C. Underwood, Jr., as Trustee in said deed of trust in the place and stead of the said original trustee or any subsequently appointed substitute trustee.

WITNESS THE SIGNATURE of Franklin Credit Management Corporation acting by and through its duly authorized officer, this the 22nd day of August, 2003.

Franklin Credit Management Corporation

BY: Joseph Caiazzo
Joseph Caiazzo, Executive Vice President

ATTEST: Mariana David
MARIANA DAVID

STATE OF NEW YORK

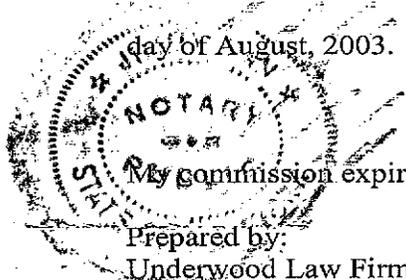
COUNTY OF NEW YORK

Personally appeared before me, the undersigned authority in and for the County and State aforesaid, the within named Joseph Caiazzo and Mariana David, known to me to be the Executive Vice President and Account Representative, respectively of the said Franklin Credit Management Corporation who acknowledged to and before me that they

executed the foregoing instrument in writing on the day and year therein mentioned, for
and on behalf of the said corporation, after having been first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 22nd

day of August, 2003.



My commission expires:

Prepared by:
Underwood Law Firm
340 Edgewood Terrace Drive
Jackson, MS 39206
(601)-981-7773


NOTARY PUBLIC

JIMMY YAN
Notary Public, State of New York
No. 01YA6059212
Qualified in Bronx County
Commission Expires May 29, 2007