

STATE MS.-DESOTO CO.
FILEDSEP 23 9 19 AM '03 ^{ps} _{ps}BK 1830 PG 281
W.E. DAVIS CH. CLK.

Prepared by:

Synette Robinson
 And when recorded mail to:
 Litton Loan Servicing L.P.
 Attention: Lela Derouen
 4828 Loop Central Drive
 Houston, TX 77081
 713-561-8399

ASSIGNMENT OF MORTGAGE / DEED OF TRUST

Loan No. 8442451
 2003-RP1

KNOW ALL MEN BY THESE PRESENTS:

THAT Credit Based Asset Servicing and Securitization LLC, ("Assignor") whose address is 335 Madison Avenue, New York, NY 10017 for value received, does by these presents grant, bargain, sell, assign, transfer and set over unto: JP Morgan Chase Bank, as Trustee under the Pooling and Servicing Agreement, dated as of June 1, 2003 among Credit-Based Asset Servicing and Securitization LLC, C-BASS ABS, LLC, Litton Loan Servicing LP and JPMorgan Chase Bank, C-BASS Mortgage Loan Asset-Backed Certificates, Series 2003-RP1, without recourse, ("Assignee") whose address is 450 West 33rd Street, New York, NY 10001, all of Assignor's right, title and beneficial interest and to that certain Deed of Trust describing land therein, recorded in the County of **DESOTO**, State of **MS** as follows:

<u>NAME OF BORROWER</u>	<u>DATE EXECUTED</u>	<u>DATE RECORDED</u>	<u>INSTRUMENT NUMBER</u>	<u>BOOK</u>	<u>PAGE</u>	<u>LOAN AMOUNT</u>
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DAVID ROBERSON AND GLENDA ROBERSON	03/28/2001	04/16/2001		1314	0197	\$93,150.00
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TRUSTEE: MS. KELLYE PIRO

BENEFICIARY: FIRST UNION NATIONAL BANK OF DELAWARE

PROPERTY ADDRESS: 1521 JEFFERSON DAVIS COVE, HERNANDO, MS. 38632

TAX ID: 707.00

LEGAL DESCRIPTION ATTACHED

TOGETHER with the note therein described and the moneys due and to become due thereon, interest and attorney's fees and all other charges. **THIS ASSIGNMENT** is made without recourse, representation or warranty, express or implied
IN WITNESS WHEREOF, Assignor has caused this instrument to be duly executed as of this 28th day of July, 2003 by a duly authorized officer.

Credit Based Asset Servicing and Securitization LLC

Witness:

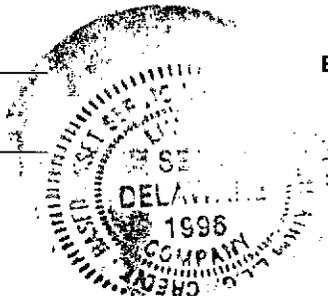
Carlos Gauna
 Carlos Gauna

Witness:

Cindy McGuire
 Cindy McGuire

By:

Lela Derouen
 Lela Derouen, Vice President



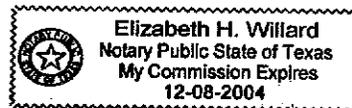
State of: Texas:

County of: Harris

On the 28th day of July, 2003, before me Elizabeth H. Willard, a notary public, in and for said state and county, personally appeared, Lela Derouen, Vice - President personally known to me (or proved to me on basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.


Notary Public Elizabeth H. Willard
Notary Expiration: December 8, 2004



BK 1830PG0283

LEGAL DESCRIPTION

BK 1314PG0203

LOT 1
 OLD SOUTH SUBDIVISION
 (UNRECORDED AT PRESENT)

A PARCEL OF LAND BEING PART OF THE KEVIN RUST 20.63 ACRE TRACT LOCATED IN THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 2 SOUTH, RANGE 8 WEST, HERNANDO, DESOTO COUNTY, MISSISSIPPI.

COMMENCING AT A P.K. NAIL FOUND AT THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 25, TOWNSHIP 2 SOUTH, RANGE 8 WEST; THENCE SOUTH 89 DEGREES 13 MINUTES 31 SECONDS EAST ALONG THE CENTERLINE OF NESBIT ROAD A DISTANCE OF 252.81 FEET TO A POINT; THENCE NORTH 00 DEGREES 16 MINUTES 03 SECONDS WEST A DISTANCE OF 40.00 FEET TO AN IRON PIN SET ON THE NORTH LINE OF NESBIT ROAD (40.00' FEET FROM CENTERLINE); THENCE SOUTH 89 DEGREES 13 MINUTES 31 SECONDS EAST ALONG THE NORTH LINE OF NESBIT ROAD A DISTANCE OF 38.94 FEET TO AN IRON PIN SET; THENCE NORTH 09 DEGREES 46 MINUTES 48 SECONDS WEST ALONG THE WEST LINE OF THE HARRIMACK, INC. TRACT A DISTANCE OF 168.50 FEET TO A CONCRETE MONUMENT FOUND AT THE NORTHWEST CORNER OF THE HARRIMACK, INC. TRACT; THENCE SOUTH 48 DEGREES 57 MINUTES 12 SECONDS EAST A DISTANCE OF 208.15 FEET TO A CONCRETE MONUMENT FOUND AT THE NORTHEAST CORNER OF THE HARRIMACK, INC. TRACT; THENCE NORTH 03 DEGREES 55 MINUTES 49 SECONDS WEST ALONG THE WEST LINE OF A PROPOSED ROAD (JEFFERSON DAVIS COVE - 50.00' WIDE R.O.W.) A DISTANCE OF 57.42 FEET TO A POINT; THENCE ALONG THE WEST LINE OF SAID PROPOSED ROAD ON A CURVE TO THE RIGHT WITH A RADIUS OF 525.00 FEET, AN ARC LENGTH OF 89.31 FEET, A CENTRAL ANGLE OF 09 DEGREES, 44 MINUTES, 10 SECONDS, A CHORD DISTANCE OF 89.11 FEET, AND A CHORD BEARING OF NORTH 00 DEGREES 56 MINUTES 16 SECONDS EAST TO A POINT; THENCE NORTH 05 DEGREES 48 MINUTES 21 SECONDS EAST ALONG THE WEST LINE OF SAID PROPOSED ROAD A DISTANCE OF 106.18 FEET TO AN IRON PIN SET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 177.75 FEET TO AN IRON PIN SET; THENCE SOUTH 02 DEGREES 18 MINUTES 47 SECONDS EAST A DISTANCE OF 143.62 FEET TO AN IRON PIN SET; THENCE SOUTH 72 DEGREES 59 MINUTES 20 SECONDS WEST A DISTANCE OF 119.73 FEET TO THE POINT OF BEGINNING AND CONTAINING 1.00 ACRES, SUBJECT TO EXISTING EASEMENTS, RIGHT-OF-WAYS, SUBDIVISION AND ZONING REGULATIONS IN EFFECT IN HERNANDO, MISSISSIPPI.

Being the same property conveyed to Kevin R. Rust and wife Josephine Rust by deed from Sandra B. Wampler, of record in Book 336, page 645, Register's Office for DeSoto County, Mississippi.

When Recorded Mail to:
 First American Title
 Special Default Services
 3355 Michelson Way, Suite 250
 Irvine, CA 92612
 Attn: Alex Velazquez 1610180