

STATE MS.-DESOTO CORNER
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SEP 24 3 10 PM '03

BK 1833 PG 35
W.E. DAVIS CH. CLK.

Recording Information ↑

SUBORDINATION OF DEED OF TRUST

Whereas, **William D. Waller** as party of the first part, has executed a deed of trust to State Farm Bank, FSB recorded on the **10th day of July, 2002**, recorded in Recorder's Office of **DeSoto County, Mississippi**, in **Book 1530, Page 289**, as security for an indebtedness of **Five Thousand Dollars (\$5, 000)** as evidenced by a note dated **June 28, 2002**, said deed of trust encumbers the property described on Exhibit A attached hereto and incorporated herein by reference.

And Whereas, the party of the first part has on the August 25, 2003, executed a deed of trust in the amount of up to **Fifty-Seven Thousand Dollars (\$57,000)** in favor of **Wells Fargo Home Mortgage**, said deed of trust recorded September 2, 2003, as Document # _____ and/or in Book 1813 at Page 231, said deed of trust on the real estate described above.

Now Therefore, for and in consideration of the sum of ONE DOLLAR (\$1.00), receipt of which is hereby acknowledged, the undersigned, State Farm Bank, FSB does by these presents subordinate it's interest by virtue of the deed of trust recorded in **Book 1530, Page 289**, in the **DeSoto County Records**, to the lien of the deed of trust executed by the party of the first part on August 25, 2003 and recorded as Document # _____ and/or in Book 1813 at Page 231 in favor of **Wells Fargo Home Mortgage**. State Farm Bank, FSB. agrees that it's interest under the deed of trust shall be subject and inferior to the lien of the deed of trust of the party of the first part to **Wells Fargo Home Mortgage** as described above.

In Witness Whereof, the undersigned have hereunto set their hands and seal this **19th day of August, 2003**.

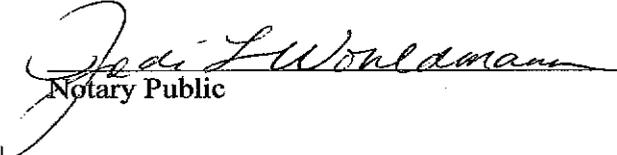
State Farm Bank, FSB.

By Valli J. Muehler
Valli J. Muehler, Home Equity Supervisor

STATE OF MISSOURI
COUNTY OF ST. LOUIS

On this 19th day of **August**, 2003, before me appeared Valli J. Muehler to me personally known, who, being by me duly sworn, did say that he/she is the Home Equity Supervisor of State Farm Bank, FSB. and that the seal affixed to the foregoing instrument is the seal of said association and that said instrument was signed and sealed on behalf of said association by authority of its board of directors, and said person acknowledged said instrument to be the free act and deed of said association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the county and state aforesaid on the day and year first above written.


Notary Public

My term expires: *June 26 2004*



JODI L. WOHLDMANN
St. Louis County
My Commission Expires
June 26, 2004

EXHIBIT A

Lot 28, Section C, Parkway Place Townhomes, situated in Section 7, Township 3 South, Range 7 West, City of Hernando, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 34, Pages 50-51, in the Office of the Chancery Clerk of DeSoto County, Mississippi.