

BK 1870 PG 0095

BK 1851 PG 0657

SUBORDINATION OF LIEN OF DEED OF TRUST

WHEREAS, by Deed of Trust, dated October 31, 1997, I, WILLIE B. BELL, SR. AND DOROTHY J. BELL, husband and wife, (Borrowers"), conveyed to WASHINGTON MUTUAL BANK, F.A., the following described property to wit:

SEE ATTACHED EXHIBIT "A"

WHEREAS, said Deed of Trust ("first mortgage") in favor of WASHINGTON MUTUAL BANK, F.A. was duly recorded at Book 0950, Page 0243, and assigned at Book 1236, Page 0081, in the Register's Office of Desoto County, Mississippi;

WHEREAS, Borrower subsequently executed a second mortgage Deed of Trust ("second mortgage"), dated July 1, 2003, in favor of UNION PLANTERS BANK, NATIONAL ASSOCIATION, secured by the above described property and said mortgage filed of record at Book 1792, Page 0521 in said Register's Office;

WHEREAS, the Borrower desires to pay-off the first mortgage.

WHEREAS, the Borrower, in order to pay-off the first mortgage desires to execute and have delivered a new Deed of Trust ("new mortgage"), loan amount not to exceed \$ 98,000.00, dated the 25th day of August, 2003, conveying thereby to Ernest Jones as Trustee for UNION PLANTERS BANK, N.A., the aforesaid described property, said Deed of Trust recorded at Book 1844, Page 1, in the Register's Office of Desoto County, Mississippi, and;

WHEREAS it is the intention of the parties that the above mentioned new mortgage should be a first lien on the property and that the second mortgage should remain a second mortgage lien.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, UNION PLANTERS BANK, NATIONAL ASSOCIATION does hereby subordinate the lien of the Deed of Trust of record under Book 1792, Page 0521 in favor of the new Deed of Trust, dated August 25th, 2003, in favor of UNION PLANTERS BANK, N.A.

STATE MS.-DESOTO CO.
FILED

Nov 14 10 55 AM '03

BK 1870 PG 95
W.E. DAVIS CH. CLK.

STATE MS.-DESOTO CO.
FILED

Oct 20 8 19 AM '03

BK 1851 PG 657
W.E. DAVIS CH. CLK.

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IN WITNESS WHEREOF, the said UNION PLANTERS BANK, NATIONAL ASSOCIATION, witnesses the same to be executed by and through their duly authorized officer, this 25 day of August 2003.

UNION PLANTERS BANK, NATIONAL ASSOCIATION

By: Reginald Palmer
Title Vice President

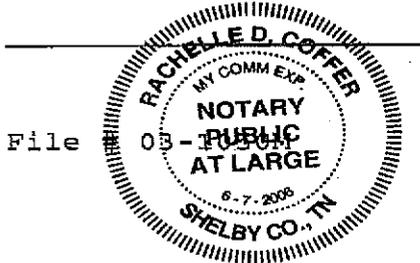
STATE OF)
COUNTY OF)

Before me, a Notary Public of said State and County, aforesaid, personally appeared Reginald Palmer with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself to be Vice President of, the within named bargainer, UNION PLANTERS BANK, NATIONAL ASSOCIATION, a corporation, and that he executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as Vice President.

WITNESS my hand and seal, at office in Memphis, Tennessee, this the 25th day of August, 2003.

[Signature]
NOTARY PUBLIC

My Commission Expires:



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BK 1870 PG 0097

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EXHIBIT "A"

3 acres, more or less, located in the Southwest Quarter of Section 1, Township 3 South, Range 6 West, DeSoto County, Mississippi, more particularly described as follows: BEGINNING at the Southeast corner of the Southwest Quarter of Section 1, Township 3 South, Range 6 West, thence west along the south line of said Section 1 a distance of 1112 feet to the southwest corner of the John Osby tract, said point being the southwest corner of the east 40 acres of the south 95 acres of the southwest quarter of Section 1; thence north 1150.6 feet along the west line of said 40 acre tract to the southwest corner of a certain 2.0 acre lot, said point being the point of beginning of the following lot: thence east 327 feet along the south line of said 2.0 acre lot and the projection thereof to a point, thence south 400 feet and parallel to the west line of said 40 acres to a point, thence west 327 feet and parallel to the north line of lot to a point in the west line of said 40 acre tract; thence north 400 feet along the west line of said 40 acre tract to the point of beginning, and containing 3.0 acres, more or less, and being the same property conveyed to the grantor herein by Warranty Deed of record in Book 227, Page 342. said Clerk's Office.

There is a 25 foot easement for a road along the east line of the Osby tract to the north line of a 3.0 acre lot and a 50 foot road easement along the north line of said 3.0 acre lot to the above 3.0 acre lot as shown on survey of J. P. Lauderdale, P.E., dated January 3, 1978.