

BK 1879 PG 0243

STATE MS.-DESOTO CO.
FILED

Nov 26 3 43 PM '03

THIS INSTRUMENT PREPARED BY:
First National Financial Title Services
7145 Swinnea Road, Suite 2
Southaven, Mississippi 38671
S11359

BK 1879 PG 243
W.E. DAVIS CH. CLK.

SUBORDINATION AGREEMENT

THE UNDERSIGNED, John T. Arnold and Kristy B. Arnold, (SECURED PARTY) does hereby certify that BancorpSouth Bank is the holder of an indebtedness secured by a Deed of Trust filed August 27, 2001, executed by John T. Arnold and Kristy B. Arnold, (DEBTOR) on the Property located at, 2290 Cumberland Drive, Southaven, MS 38671, of record in Book 1373, Page 421, Register's Office for De Soto, County, Mississippi.

FOR AND IN CONSIDERATION OF Fifteen and No/100 (15.00) Dollars, and other good and valuable Consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned does hereby Subordinate the above described Deed of Trust to the lien of a certain Deed of dated the 10/27/03, executed by John T. Arnold and Kristy B. Arnold, to Rancelo L. Miner III, Trustee, for the benefit of Enterprise National Bank recorded in Book 1864, Page 639, Register's Office for De Soto, County, Mississippi and the undersigned and successors agree that the above described Deed of Trust shall constitute a lien prior to any lien or charge claimed by the undersigned.

IN WITNESS WHEREOF, this Subordination Agreement has been executed on October 08, 2003.

BancorpSouth Bank

By: Elizabeth W. Perry
Title: Senior Vice President

STATE OF Mississippi
COUNTY OF De Soto

Before me, the undersigned, a Notary Public within and for the State and County aforesaid personally appeared Elizabeth W. Perry, with whom I am personally acquainted and who upon oath(s) acknowledged herself to be the Sr. Vice President respectively of the BancorpSouth Bank, the within named bargainer and corporation, and the _____ as such Sr. Vice President being authorized so to do, executed the foregoing instrument for the purposes therein contained.

Witness my hand and official seal at office of _____, on this the 9th day of October, 2003.

My Commission Expires:
4-25-07

Sherrie K. Wood
NOTARY PUBLIC

