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**SUBORDINATION AGREEMENT**

C-1372761

R-1462045

This Agreement is made this October 30<sup>th</sup>, 2003 by and between **Quicken Loans Inc.** whose address is 20555 Victor Parkway, Livonia, Michigan 48152, ("Quicken Loans") and **Methodist Healthcare Federal Credit Union**, whose address is MEMPHIS TN 38174 P O BOX 41056 (the "Lienholder").

**WHEREAS** the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$40,000.00, executed by **Richard Jernigan and Martha F. Jernigan, husband and wife**, (the "Borrowers"), to **Kristi T. Vick**, Trustee for the benefit of **Methodist Healthcare Federal Credit Union**, dated September 07, 2001 and recorded on September 11, 2001 in Book 1380 and Page 137, in the records of Desoto County ("Lienholder's Lien"), covering the property commonly known as 2030 Aspen Drive Nesbit, Mississippi 38651 (the "Property") and legally described as:

Situated in the County of Desoto, State of Mississippi:

Lot 156, Section B, BRIDGETOWN SUBDIVISION, situated in Section 23, Township 2, Range 7 West, in Plat Book 14, Pages 38-44, in the office of the Chancery Clerk of DeSota County, Mississippi.

Tax ID No.: 2076230200015600

**WHEREAS**, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$ 106,900.00 and dated on or about November 13, 2003 to be secured by a mortgage/deed of trust covering the Property ("Quicken Loans' Lien"), and

**WHEREAS** Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

**WHEREAS** Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

**NOW, THEREFORE**, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Justin Watkins

Printed Name Justin Watkins

Murray Jenay, Jr

Printed Name: Murray Jenay, Jr

Printed Name \_\_\_\_\_

Printed Name: \_\_\_\_\_

Justin Watkins

Lien Holder: **Methodist Healthcare Federal Credit Union**

By: Kristi T. Vick  
Its: PRESIDENT

Kim Cook

Quicken Loans Inc.  
By: Kim Cook  
Its: Subordination Manager

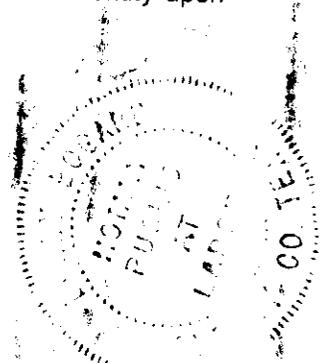
**ACKNOWLEDGMENTS**

STATE OF **TENNESSEE** )  
 ) ss  
COUNTY OF **SHELBY** )

On OCTOBER 30, 2003 before me, DOLLY BOGARD, personally appeared KRISTI T VICK, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Dolly Bogard

Notary Public, County of SHELBY  
State of **TENNESSEE**  
My commission expires \_\_\_\_\_



STATE OF Michigan )  
 ) ss  
COUNTY OF \_\_\_\_\_ )

On \_\_\_\_\_, 2003 before me, \_\_\_\_\_, personally appeared **Kim Cook, Subordination Manager**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Public, County of Oakland  
State of Michigan  
My commission expires \_\_\_\_\_

This instrument drafted by and after recording return to: Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152

**Title Source, Inc.**  
**1450 West Long Lake**  
**Suite 400**  
**Troy, MI 48098**

**Exhibit A - LEGAL DESCRIPTION****Deal Number:** 11-00502129-TR**Title Number:** 11-01323940 REV. NO.Tax ID Number: **2076230200015600**Land situated in the County of **Desoto**, State of **Mississippi**

Lot 156, Section B, BRIDGETOWN SUBDIVISION, situated in Section 23, Township 2, Range 7 West, in Plat Book 14, Pages 38-44, in the office of the Chancery Clerk of DeSota County, Mississippi.

**Commonly known as:** 2030 Aspen Dr, Nesbit, MS 38651