NOV-24-03 MON 04:58 AM FEARNLEY CALIFF CLOSING FAX NO. 901 682 8345 P. 02/05

STATE MS.-DESOTO CO.

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BK 1949PG0081

This instrument prepared by and return to:
FEARNLEY & CALIFF, PLLC
6389 QUAIL HOLLOW ROAD #202
MEMPHIS, TN 38120
PH (901) 767-6200
FAX (901) 682-8345

PARTIAL RELEASE

Know all men by these presents that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated May 2, 2001, executed by Northfork Development, Inc., (hereinafter referred to as "Mortgagor", whether one or more) J. Patrick Caldwell, as Trustee, which Deed of Trust is recorded at Book 1325, Page 370, in the Register's Office of DeSoto County, Mississippi, the undersigned named in said Deed of Trust, has bargained and sold and by these presents does bargain, sell, convey, remise, release, and quitclaim unto the said Mortgagor, the following described property located in DeSoto County, Mississippi, to wit: See Attached exhibit A"

~~Lots 144-146, 156, 188-190, 195 and 196, Phase 3, Alexander's Ridge Subdivision, as situated in Section 27, Township 1 South, Range 6 West, as shown on plat of record in Plat Book 81, Page 34, in the office of Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property~~

Being part of the same property conveyed to said Trustee by Deed of Trust of record in Deed book 1325, Page 370, in the Office of Chancery Clerk, DeSoto County, Mississippi.

To have and to hold the aforedescribed real property unto the said Mortgagor and to its successors, heirs, and assigns in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby.

But this is a partial release and as to all other property described in and conveyed by said Deed of Trust not heretofore nor hereby released the lien of same shall continue in full force and effect.

Pronouns occurring herein shall be construed according to their proper gender and number according to the context of this instrument.

IN WITNESS WHEREOF the said owner and holder of the indebtedness have executed this instrument or caused this instrument to be executed by and through its duly authorized officers this the 24 day of November, 2003.

BancorpSouth Bank

BY: Ritchie D. Hampton
ITS: 1st VP

STATE OF ~~TENNESSEE~~ MISSISSIPPI
COUNTY OF ~~SHELBY~~ DESOTO

On this 24 day of November, 2003, before me, the undersigned Notary Public in the State and County aforesaid, personally appeared Ritchie D. Hampton with whom I am personally acquainted and who, upon oath, acknowledged himself to be the 1st VP of BancorpSouth Bank, the within named bargainor, a corporation, and that he as such 1st VP being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such ______.

WITNESS my hand and Notarial Seal at office the day and year above written.

Kathy G. Davidson
NOTARY PUBLIC

My Commission Expires:
04/09/2004

KATHY G. DAVIDSON
NOTARY PUBLIC
DESOTO COUNTY, MS

Exhibit "A"

Lots 144-146, 156, 188-190, 195, and 196, Phase 3, Alexander's Ridge Subdivision, as situated in Section 27, Township 1 South, Range 6 west, as shown on plat of record in Plat Book 81,Page 34, in the Office of Chancery Clerk of Desoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.