

BK 1997 PG 0472

STATE MS. - DESOTO CO. *td*

MAY 27 2 42 PM '04

After recording, please return to:

This instrument prepared by:

Kirkpatrick & Lockhart LLP
2828 North Harwood Street
Suite 1800
Dallas, TX 75201
Attn: Brian Forbes

Gregory J. Bolton, Esq.
U.S. Department of Housing and Urban Development
Office of General Counsel
451 7th Street SW, Room 9230
Washington, DC 20410
214/939-4944

BK 1997 PG 472
CLK.

ASSIGNMENT OF MORTGAGE

FHA Project No.: 065-35476
Project Name: The Commons Apartments
City, State: Walls, Mississippi

THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD"), in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, hereby assigns, transfers, sets over and conveys to LSF4 Apartment Loan Investments I, LLC ("Assignee"), without recourse, the following:

1. that certain Deed of Trust dated September 3, 1997, from The Commons Apartments, L.P. in favor of John F. Bartlett, as Trustee for the benefit of WMF/Huntoon Paige Associates Limited recorded September 4, 1997, in Book 931 at Page 696, with Chancery Clerk in Desoto County, Mississippi.
2. such other documents, agreements, instruments and other collateral (excluding the Regulatory Agreement referenced in the Mortgage) which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note, including without limitation the security agreement, if any, and the title insurance policies and hazard insurance policies that may presently be in effect.

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered under seal by its duly authorized agent as of the 15th day of April, 2004.

WITNESS:

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Patricia L. Tarber
Patricia L. Tarber
Michael Novakowski
Michael Novakowski

By: Abigail S. Wright
Authorized Agent

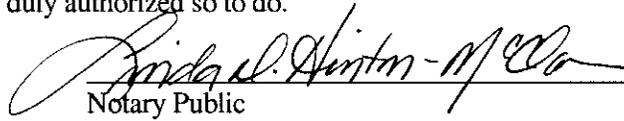
Name and Address of Assignee:

LSF4 Apartment Loan Investments I, LLC
C/o Lone Star U.S. Acquisitions
717 Harwood Street
Suite 2200
Dallas, Texas 75201

ACKNOWLEDGEMENT

DISTRICT OF COLUMBIA, ss:

Personally appeared before me, the undersigned authority in and for said District of Columbia, on this 15th day of April, 2004, within my jurisdiction, the within named Deborah Courtwright who acknowledged that ~~he~~ she is an Authorized Agent of the Secretary of Housing and Urban Development and that in said representative capacity ~~he~~ she executed the above and forgoing instrument, after first having been duly authorized so to do.



Notary Public

My commission expires Linda D. Hinton-McClam
Notary Public, District of Columbia
My Commission Expires 04-14-2006

