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BK 2010 PG 157
FILE DAVIS CH. CLK.

This instrument prepared by:
 Rod Clement
 P.O. Drawer 119
 Jackson, Mississippi 39205
 Telephone: 601-960-6850

SUBSTITUTION OF TRUSTEE

WHEREAS, The Commons Apartments, L.P., a Mississippi limited partnership, executed a Deed of Trust to John F. Bartlett, trustee for WMF/Huntoon, Paige Associates Limited, a Delaware corporation, which Deed of Trust is dated September 3, 1997, recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 931 at Page 696 ("Deed of Trust"), and

WHEREAS, said Deed of Trust and the indebtedness secured thereby were amended by a Modification Agreement Note and Mortgage dated as of June 7, 1999 and recorded in the office of the Chancery Clerk of DeSoto County in Book 1119 at Page 37, and

WHEREAS, Prudential Huntoon Paige Associates, Ltd., a Delaware corporation (formerly known as WMF/Huntoon, Paige Associates Limited) assigned the Deed of Trust to the Secretary of Housing and Urban Development by an Assignment of Deed of Trust dated February 12, 2003 and recorded in the office of the Chancery Clerk of DeSoto County in Book 1659 at Page 490, and

WHEREAS, the Secretary of Housing and Urban Development assigned the Deed of Trust to LSF4 Apartment Loan Investments I, LLC, a Delaware limited liability company, by an Assignment of Mortgage dated April 15, 2004 and recorded in the office of the Chancery Clerk of DeSoto County in Book 1997 at Page 472; and

WHEREAS, LSF4 Apartment Loan Investments I, LLC, assigned the Deed of Trust to LSF Commons Apartments, LLC, a Delaware limited liability company, by an Assignment of Deed of Trust dated May 19, 2004, recorded in the office of the Chancery Clerk of DeSoto County in Book 1997 at Page 474 and in Book 2000 at Page 176; and

WHEREAS, LSF Commons Apartments, LLC, the sole owner of the Deed of Trust and the indebtedness secured thereby, pursuant to the terms of the Deed of Trust, desires to substitute W. Rodney Clement, Jr. for the trustee named in the Deed of Trust,

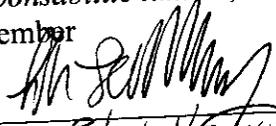
NOW, THEREFORE, LSF Commons Apartments, LLC does hereby appoint W. Rodney Clement, Jr. as trustee in said Deed of Trust in place of John F. Bartlett and any other trustees previously named.

In witness whereof, LSF Commons Apartments, LLC, acting by and through its duly authorized representative, has executed this instrument, effective on the date of its signature.

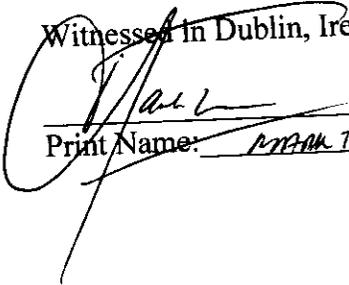
LSF COMMONS APARTMENTS, LLC, a Delaware limited liability company

By: LSF4 Apartment Loan Investments I, LLC, a Delaware limited liability company, its Managing Member

By: LSF Loan Investments Holdings S.à.r.l., a Luxembourg Société à responsabilité limitée, its Managing Member

By: 
Name: Shawn [Signature]
Title: Manager
Date: June 4, 2004

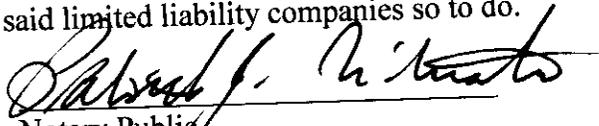
Witnessed in Dublin, Ireland


Print Name: MARK THOMAS

IRELAND

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§
§

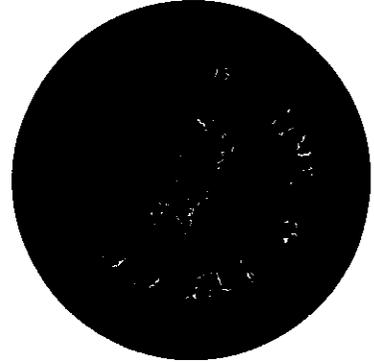
Personally appeared before me, the undersigned authority, on this 4th day of June, 2004, within my jurisdiction, the within named JOHN HENNEL who acknowledged to me that he is Manager of LSF Loan Investments Holdings S.à.r.l., a Luxembourg *Société à responsabilité limitée* and Managing Member of LSF4 Apartment Loan Investments I, LLC, a Delaware limited liability company and Manager Member of LSF Commons Apartments, LLC, a Delaware limited liability company, and that for and on behalf of said *Société à responsabilité limitée* in its representative capacity as Managing Member of LSF4 Apartment Loan Investments I, LLC, and for and on behalf of said LSF4 Apartment Loan Investments I, LLC in its representative capacity as Managing Member of LSF Commons Apartments, LLC and as the act and deed of said *Société à responsabilité limitée* in its representative capacity as Managing Member of LSF4 Apartment Loan Investments I, LLC, and as the act and deed of LSF4 Apartment Loan Investments I, LLC in its representative capacity as Managing Member of LSF Commons Apartments, LLC, and as the act and deed of LSF Commons Apartments, LLC he executed the above and foregoing instrument after first having been duly authorized by said *Société à responsabilité limitée* and said limited liability companies so to do.


Notary Public

My commission expires:

FOR LIFE
(seal)

STATE OF DELAWARE
J. J. ...
Notary Public



IRELAND

§
§ PATRICK J. McMAHON
§
B.C.L. LL.B.

Before me _____, a Notary Public, on this day personally appeared MARK THORNE (insert name of witness), known to me (~~or proved to me on the oath of _____~~), to be the person whose name is subscribed as a witness to the foregoing instrument, and, after being by me duly sworn, stated on oath that MARK THORNE (insert name of the witness) saw JOHN HENNESSY the grantor or person who executed the foregoing instrument, subscribe the same (or that the grantor or person who executed such instrument of writing acknowledged in his presence that he had executed the same for the purposes and consideration therein expressed), and that MARK THORNE (insert name of the witness) had signed the same as a witness at the request of the grantor (or person who executed the same).

Given under my hand and seal of office this 4th day of JUNE, A.D., 2004.

(Seal)

Patrick J. McMahon

Notary Public

This instrument prepared by Rod Clement, P.O. Drawer 119, Jackson, MS 39205, telephone 601-960-6850.

