

BK2020PG0492

STATE MS.-DESOTO CO.

JUL 1 12 07 PM '04

BK 2020 PG 492  
BY DAVID OH. CLK.

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional) David Hood, 662-628-5441
B. SEND ACKNOWLEDGMENT TO: (Name and Address) First South Farm Credit, ACA P. O. Box 34 Hwy 9 N Calhoun City MS 38916-

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

**1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names**

1a. ORGANIZATION'S NAME Fly Timber Company Inc	OR			1b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS 2178 Hwy 7 N	CITY Grenada		STATE MS	POSTAL CODE 38901	COUNTRY U.S.A		
1d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE			

**2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names**

2a. ORGANIZATION'S NAME	OR			2b. INDIVIDUAL'S LAST NAME Fly	FIRST NAME Ricky	MIDDLE NAME M	SUFFIX
2c. MAILING ADDRESS 2178 Hwy 7 North	CITY Grenada		STATE MS	POSTAL CODE 38901	COUNTRY U.S.A		
2d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE			

**3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)**

3a. ORGANIZATION'S NAME First South Farm Credit, ACA	OR			3b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS Hwy 9 N	CITY Calhoun City		STATE MS	POSTAL CODE 38916-	COUNTRY U.S.A		

**4. This FINANCING STATEMENT covers the following collateral:**

All Pine and Hardwood Sawtimber and Pine and Hardwood Pulpwood Marked with Blue Paint, standing, to be cut, and cut, on 390 Timbered acres, more or less, on the following described property owned by Chickasaw Council Boy Scouts of America, Inc., and Union Planters Bank of Memphis, Trustee, and located in DeSoto County, Mississippi:

**TRACT I:**

The Northeast Quarter (NE 1/4) of Section Eight (8)

The Southeast Quarter (SE 1/4) of Section Eight (8)

All in Township Three (3), Range Nine (9) West, DeSoto County, Mississippi.

**TRACT II:**

The West 20 acres of the south 100 acres of the Southwest Quarter (SW 1/4) of Section Nine (9), Township Three (3), Range Nine (9) West, DeSoto County, Mississippi.

5. ALTERNATIVE DESIGNATION (if applicable)  LESSEE/LESSOR  CONSIGNEE/CONSIGNOR  BAILEE/BAILOR  SELLER/BUYER  AG. LIEN  NON-UCC FILING

6.  This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional]  All Debtors  Debtor 1  Debtor 2

8. OPTIONAL FILER REFERENCE DATA **Note 84**

UCC FINANCING STATEMENT (FORM UCC1) (REV. 05/22/02)

**UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

**9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT**

9a. ORGANIZATION'S NAME <b>Fly Timber Company Inc</b>	
OR	
9b. INDIVIDUAL'S LAST NAME	FIRST NAME
MIDDLE NAME	SUFFIX

10. MISCELLANEOUS:

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**11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names**

11a. ORGANIZATION'S NAME						
OR	11b. INDIVIDUAL'S LAST NAME <b>Fly</b>		FIRST NAME <b>Ricky</b>	MIDDLE NAME <b>M</b>	SUFFIX	
11c. MAILING ADDRESS <b>2178 Hwy 7 N</b>			CITY <b>Grenada</b>	STATE <b>MS</b>	POSTAL CODE <b>38901</b>	COUNTRY <b>U.S.A.</b>
11d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION		11g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE	

**12.  ADDITIONAL SECURED PARTY'S or  ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)**

12a. ORGANIZATION'S NAME						
OR	12b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY <b>U.S.A.</b>

13. This FINANCING STATEMENT covers  timber to be cut or  as-extracted collateral, or is filed as a  fixture filing.

14. Description of real estate:

**Desoto County, Mississippi**  
**Sections 8 & 9, Twp 3, Range 9W**

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

**Boy Scouts of America, Chickasaw Council**  
**171 South Hollywood**  
**Memphis, Tn 38112**

16. Additional collateral description:

**UCC Addendum Page 1 of 3**

Tract III:

Part of the northwest quarter of Section 9, Township 3 South, Range 9 West, DeSoto County, Mississippi; and more particularly described as follows, to-wit:

Tract I: BEGINNING at a point commonly recognized as the northwest corner of said quarter section; thence run South 89 degrees 50 minutes 06 seconds East a distance of 1989.90 feet along the north line of said quarter section to a point; thence run South 00 degrees 05 minutes 18 seconds East a distance of 660.00 feet to a point; thence run North 89 degrees 50 minutes 06 seconds West a distance of 564.60 feet to a point on the centerline of a ditch; thence run the following calls along said ditch centerline to a point on the east-line of said quarter section:

South 40 degrees 28 minutes 49 seconds East	139.13 feet
South 55 degrees 05 minutes 13 seconds East	168.90 feet
South 33 degrees 21 minutes 55 seconds East	158.95 feet
South 44 degrees 01 minutes 42 seconds East	231.68 feet
South 47 degrees 39 minutes 48 seconds East	190.36 feet
South 46 degrees 04 minutes 49 seconds East	284.31 feet
South 46 degrees 22 minutes 07 seconds East	166.95 feet
South 46 degrees 21 minutes 12 seconds East	390.39 feet

17. Check only if applicable and check only one box.

Debtor is a  Trust or  Trustee acting with respect to property held in trust or  Decedent's Estate

18. Check only if applicable and check only one box.

Debtor is a TRANSMITTING UTILITY  
 Filed in connection with a Manufactured - Home Transaction - effective 30 years  
 Filed in connection with a Public-Finance Transaction - effective 30 years

**UCC FINANCING STATEMENT ADDENDUM**

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11A. ORGANIZATION'S NAME				
OR				
11b. INDIVIDUAL'S LAST NAME <b>Fly</b>	FIRST NAME <b>Ricky</b>	MIDDLE NAME <b>M</b>	SUFFIX	
11c. MAILING ADDRESS <b>2178 Hwy 7 N</b>	CITY <b>Grenada</b>	STATE <b>MS</b>	POSTAL CODE <b>38901</b>	COUNTRY <b>U.S.A.</b>
11d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE

**12.  ADDITIONAL SECURED PARTY'S or  ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)**

12a. ORGANIZATION'S NAME				
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UCC Addendum Page 2 of 3

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14. Description of real estate:

16. Additional collateral description:

thence run South 00 degrees 05 minutes 18 seconds East a distance of 722.47 feet along said east quarter section line to the southeast corner of said quarter section; thence run North 89 degrees 46 minutes 22 seconds West a distance of 2654.30 feet along the south line of said quarter section line to the southwest corner of said quarter section; thence run North 00 degrees 00 minutes 25 seconds East a distance of 2837.60 feet along the west line of said quarter section to the Point of Beginning and containing 133.36 acres. Bearings are based on true north as determined by solar observation.

TOGETHER WITH AN EASEMENT FOR INGRESS AND EGRESS AND PUBLIC UTILITIES described as follows:

Commencing at a point commonly recognized as the northwest corner of said quarter section; thence run South 89 degrees 50 minutes 06 seconds East a distance of 2649.90 feet along the north line of said quarter section to the northeast corner of said quarter section; thence run South 00 degrees 05 minutes 18 seconds East a distance of 660.00 feet along the east line of said quarter section to the Point of Beginning; thence run North 89 degrees 50 minutes 06 seconds West a distance of 332.73 feet to a point on the south edge of a ditch; thence run South 56 degrees 43 minutes 34 seconds West a distance of 217.40 feet along said edge of ditch to a point; thence run South 71 degrees 00 minutes 28 seconds West a distance of 460.71 feet along said edge of ditch to a point on the centerline of a

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18. Check only if applicable and check only one box.  
 Debtor is a TRANSMITTING UTILITY  
 Filed in connection with a Manufactured - Home Transaction - effective 30 years  
 Filed in connection with a Public-Finance Transaction - effective 30 years

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11c. MAILING ADDRESS <b>2178 Hwy 7 N</b>		CITY <b>Grenada</b>	STATE <b>MS</b>	POSTAL CODE <b>38901</b>	COUNTRY <b>U.S.A.</b>
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14. Description of real estate:

16. Additional collateral description: **UCC Addendum Page 3 of 3**

ditch; thence run South 32 degrees 21 minutes 55 seconds East a distance of 51.64 feet along said ditch centerline to a point; thence run North 71 degrees 00 minutes 28 seconds East a distance of 454.07 feet to a point; thence run North 56 degrees 43 minutes 34 seconds East a distance of 208.73 feet to a point; thence run South 89 degrees 50 minutes 06 seconds East a distance of 317.93 feet to a point on said east line of said quarter section; thence run North 00 degrees 05 minutes 18 seconds West a distance of 50.00 feet along said east quarter section line to the Point of Beginning and containing 1.14 acres. Bearings are based on true north as determined by solar observation.

And being further described as Tract No. 1 of survey of Danny S. Rutherford, P.E., dated April 28, 1983.

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

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