

File Number: 04-905
Prepared By & Return To:
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BK 2043 PG 0266

AUG 5 1 57 PM '04 *mc mc*

BY 2043 PG 266
CH. CLK.

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the part payment of the indebtedness described in and secured by that certain Deed of Trust dated January 11, 2002, executed by Reeves-Williams, L.L.C. to J. Patrick Caldwell as Trustee, BancorpSouth Bank as Beneficiary, which Deed of Trust is recorded in Book 1448, Page 64, in the office of the Chancery Clerk of DeSoto County, Mississippi, the undersigned BancorpSouth Bank as Beneficiary named in said Deed of Trust, has bargained and sold and by these presents, do bargain, sell, convey, remise, release and quitclaim unto the said Reeves-Williams, L.L.C. the following described property located in DeSoto County, Mississippi, to-wit:

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION

TO HAVE AND TO HOLD the aforesaid real property unto the said Reeves-Williams, L.L.C., and to its successors, heirs and assigns, in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby.

The Chancery Clerk is hereby authorized and requested to enter the appropriate marginal notation of this release upon the face of said Deed of Trust.

But this is a partial release and as to all other property described in and conveyed by said Deed of Trust not heretofore nor hereby released, the lien of said shall continue in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this instrument, this the 28 day of July, 2004.

BANCORPSOUTH BANK

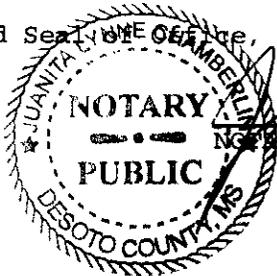
By: [Signature]

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Jeff Fowler President who acknowledged that as BancorpSouth, for and on behalf of and by authority of _____, he signed and delivered the above and foregoing Partial Release on the day and year therein mentioned, as 1.5 free and voluntary act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND and Seal of my Office, this the 28 day of July, 2004.

My Commission expires:
COMMISSION EXPIRES
JANUARY 14, 2007



NOTARY PUBLIC

[Signature]

EXHIBIT "A"

LEGAL DESCRIPTION

A Legal description of a 13.74, more or less, acre tract of land being known as proposed Worthington Subdivision Section 'D' and being located in the Northwest Quarter of the Northwest Quarter of Section 5, Township 2 South, Range 7 West Southaven, Desoto County, Mississippi and being more particularly described as follows:

Commencing at the Northwest corner of Section 5, Township 2 South, Range 7 West, Southaven, Desoto County, Mississippi, thence South 00 degrees 00 minutes 00 seconds West a distance of 374.00 feet to a point; thence South 90 degrees 00 minutes 00 seconds West a distance of 2.99 feet to a point said point being the Point of Beginning for the herein described tract of land; thence South 89 degrees 32 minutes 30 seconds East, a distance of 248.00 feet to a point; thence North 00 degrees 27 minutes 30 seconds East, a distance of 22.42 feet to a point; thence North 89 degrees 39 minutes 32 seconds East, a distance of 321.75 feet to a point; thence South 00 degrees 20 minutes 29 seconds East, a distance of 175.00 feet to a point; thence North 89 degrees 39 minutes 27 seconds East, a distance of 30.96 feet to a point; thence South 00 degrees 20 minutes 28 seconds East, a distance of 125.00 feet to a point; thence North 89 degrees 39 minutes 32 seconds East, a distance of 133.80 feet to a point; thence South 00 degrees 20 minutes 28 seconds East, a distance of 63.64 feet to a point of curvature; thence southeastwardly a distance of 139.54 feet along a curve to the left (having Delta = 29 degrees 04 minutes 24 seconds, Radius = 275.00 feet, Ch. Brg. = South 14 degrees 52 minutes 40 seconds East, Ch. Dist. = 138.05 feet) to a point; thence South 29 degrees 24 minutes 52 seconds East, a distance of 43.08 feet to a point of curvature; thence southwestwardly a distance of 36.31 feet along a curve to the right (having Delta = 83 degrees 12 minutes 54 seconds, Radius = 25.00 feet, Ch. Brg. = South 12 degrees 11 minutes 35 seconds West, Ch. Dist. = 33.20 feet) to a point; thence South 36 degrees 11 minutes 58 seconds East, a distance of 50.00 feet to a point; thence South 53 degrees 48 minutes 02 seconds West, a distance of 485.08 feet to a point of curvature; thence southwestwardly a distance of 111.96 feet along a curve to the right (having Delta = 36 degrees 39 minutes 28 seconds, Radius = 175.00 feet, Ch. Brg. = South 72 degrees 07 minutes 46 seconds West, Ch. Dist. = 110.06 feet) to a point; thence North 89 degrees 32 minutes 30 seconds West, a distance of 238.98 feet to a point of curvature; thence southwestwardly a distance of 54.98 feet along a curve to the left having (Delta = 90 degrees 00 minutes 00 seconds, Radius = 35.00 feet, Ch. Brg. = South 45 degrees 27 minutes 30 seconds West, Ch. Dist. = 49.50 feet) to a point; thence North 89 degrees 32 minutes 30 seconds West, a distance of 53.00 feet to a point; thence North 00 degrees 27 minutes 30 seconds East, a distance of 936.73 feet to the Point of Beginning and containing 13.74, more or less, acres (598,474, more or less, S.F.) of land being subject to all codes, easements, subdivision regulations and rights of way of record.

Dated July 9, 2004