

Aug 17 10 34 AM '04

2050 PG 178  
CH. CLK.

3009023874

ASSIGNMENT OF SECURITY INSTRUMENT

KNOW ALL MEN BY THESE PRESENTS:

**PLEASE RECORD FIRST**

That IMC MORTGAGE COMPANY, a FLORIDA CORPORATION  
located at 5901 E. FOWLER AVE. TAMPA, FLORIDA 33617-2362

Assignor, for and in consideration of the sum of One Dollar and 00/100 (\$1.00) and other good and valuable consideration,  
does by these presents assign to Chase Chemical Bank as Trustee of IMC Home Equity Loan Trust 1997-7, 10401 Deerwood Park Blvd, Jacksonville, FL 32256, Assignee, a certain Mortgage dated July 29, 1997 to PINNFUND, USA, A CALIFORNIA CORPORATION, CFL# 603-3917

made by MILTON PHILLIPS AND WIFE, CAROLYN PHILLIPS

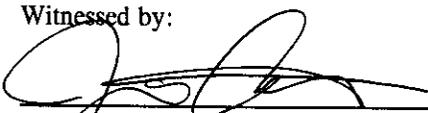
on lands located at 5165 GETWELL ROAD  
in the CITY of SOUTHAVEN  
in the County of DESOTO and State of MISSISSIPPI (zip 38671)  
which mortgage was recorded or registered on 3/16/99  
in Book 1092 at Page 362, and/or as Document Number \_\_\_\_\_

TOGETHER with the Bond, Note or other Obligation therein described, and the money due thereon, with interest. TO HAVE AND TO HOLD the same unto the said Assignee forever, subject only to all the provisions contained in the said Mortgage and the Bond, Note or other Obligation. AND the said Assignor covenants, that there is now due and owing upon the said Mortgage and the Bond, Note or other Obligation, the sum of \$108750.00 Dollars principal with interest thereon from September 01, 1997

IN WITNESS WHEREOF, the said Corporation, via an officer of said Corporation has appropriately executed the above named document and has caused its corporate seal to be hereto affixed and caused these presents to be signed in its name and behalf by MARGIE MAYHUGH MANAGER

, this 28 day of August AD. 1997

Signed and Sealed in the presence of or Witnessed by:

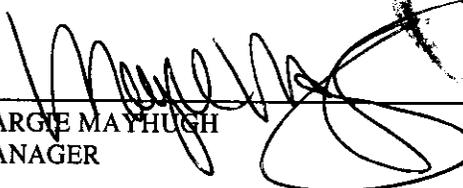


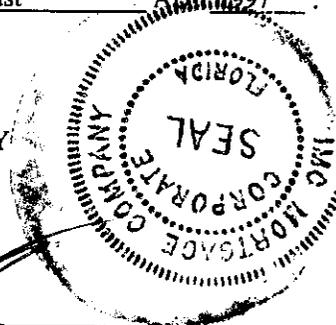
Witness: JIM ASHTON



Witness: JIM ASARO

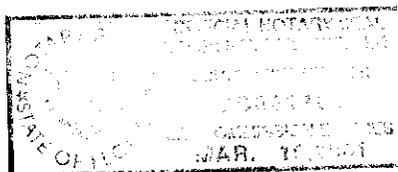
IMC MORTGAGE COMPANY

  
MARGIE MAYHUGH  
MANAGER



STATE OF FLORIDA  
COUNTY OF HILLSBOROUGH

ss.



Then personally appeared the above MARGIE MAYHUGH who, is personally known to me, being duly sworn by me on his/her oath, deposed and makes proof to my satisfaction that he/she is the MANAGER of the said Corporation; and acknowledged the foregoing instrument to be the free act and deed of IMC MORTGAGE COMPANY, before me.

  
Notary

Prepared By:

JIM ASHTON

Record and Return to:

IMC MORTGAGE COMPANY  
5901 E. FOWLER AVE.  
TAMPA, FL 33617-2362

TC 708 3226

## EXHIBIT A - LEGAL DESCRIPTION

Description of Lot 50 containing 1.75 acres as part of Wildwood West Subdivision in part of Section 4, Township 2 South, Range 7 West, DeSoto County, Mississippi, described as BEGINNING at the Southeast corner of Section 4, Township 2 South, Range 7 West, thence North 686.08 feet along the centerline of Getwell Road to the Northeast corner of Lot 49 and the Point of Beginning of the following lot; thence South 88 degrees 20 minutes West 508.40 feet to the Northwest corner of Lot 49; thence North 1 degree 53 minutes West 125.0 feet to the Southwest corner of Lot 48; thence North 89 degrees 10 minutes East 150.0 feet to the Southeast corner of Lot 48; thence North 2 degrees 33 minutes West 36.0 feet along the East line of Lot 48 to a point; thence North 87 degrees 59 minutes East 357.51 feet to a point in the centerline of Getwell Road; thence South 2 degrees 14 minutes East 161.0 feet to the Point of Beginning.

Being the same property conveyed to grantors, herein by Warranty Deed of record in Book 242, Page 566, in the Chancery Clerk's Office of DeSoto County, Mississippi.

PARCEL ID NUMBER: 2072-0400.0-00009.04  
PROPERTY ADDRESS: 5165 Getwell Road, Southaven, Mississippi  
38671