

Oct 12 2 59 PM '04

SUBORDINATION AGREEMENT

BK 2085 PG 140
CH. CLK.

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, UNION PLANTERS BANK, NATIONAL ASSOCIATION does hereby subordinate its Deed of Trust executed by SANDRA F. JONES dated JANUARY 9, 2003, and recorded in Book 1639 at Page 1721 of the Land Mortgage and Trust Deed Records of DeSoto County, Mississippi, to that certain Deed of Trust executed by SANDRA F. JONES for the benefit of UNION PLANTERS BANK, NATIONAL ASSOCIATION, and recorded in Book 2081 at Page 1765 of the records aforesaid.

It is the intention of UNION PLANTERS BANK, NATIONAL ASSOCIATION that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of UNION PLANTERS BANK, NATIONAL ASSOCIATION in the amount of \$ 67,500.00 the present outstanding indebtedness, and interest earned thereon, but it is not the intention of UNION PLANTERS BANK, NATIONAL ASSOCIATION to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of UNION PLANTERS BANK, NATIONAL ASSOCIATION. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by UNION PLANTERS BANK, NATIONAL ASSOCIATION, which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by UNION PLANTERS BANK, NATIONAL ASSOCIATION and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of UNION PLANTERS BANK, NATIONAL ASSOCIATION, then the extent and amount of the subordination contained herein shall be reduced by the amount of any such

intervening liens or encumbrances.

IN WITNESS WHEREOF, UNION PLANTERS BANK, NATIONAL ASSOCIATION has caused this instrument to be executed by its duly authorized officer on this, the 21 day of September, 2004

UNION PLANTERS BANK, NATIONAL ASSOCIATION

BY: Regina D. Palmertree
NAME: Regina D. Palmertree
TITLE: Senior Vice President

STATE OF Tennessee
COUNTY OF Shelby

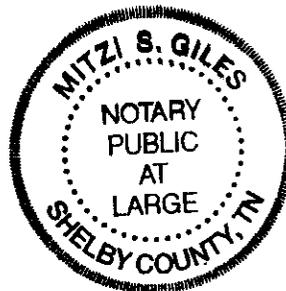
THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, Regina D. Palmertree, known by me to be the Senior Vice President of UNION PLANTERS BANK, NATIONAL ASSOCIATION, who acknowledged that he signed, executed and delivered the above and foregoing Subordination Agreement on the day and year therein mentioned as and for the voluntary act and deed of said UNION PLANTERS BANK, NATIONAL ASSOCIATION, being authorized so to do.

GIVEN under my hand and official seal on this, the 21st day of September, 2004.

Mitzi S. Giles
NOTARY PUBLIC

My Commission Expires: 1/11/05

Prepared by and, after recording, return to:
Holcomb Dunbar, P.A.
P. O. Box 190
Southaven, MS 38671-0190
(662) 349-0664



804435/JSM