

PARTIAL RELEASE

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Advanced Land Development, LLC, to L. Scott Pickle, Trustee for MERCHANTS & FARMERS BANK – OLIVE BRANCH dated March 4, 2004, and filed on March 5, 2004, at 11:14 A.M. in Book 1939, Page 5 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lots 2, 40, 41, and 63, Phase 1, Estates of Southern Trails, situated in Section 16, Township 2 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 89, Page 24, Chancery Clerk's Office, DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein. The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS THE SIGNATURE OF ITS DULY AUTHORIZED OFFICIAL this the 25th day of March, 2005.

MERCHANTS & FARMERS BANK – OLIVE BRANCH

BY: Andrea L. Gladney
TITLE: President

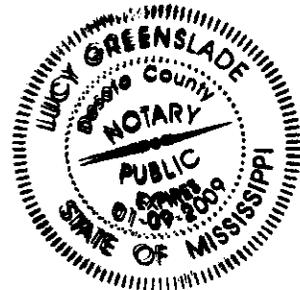
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, on this the 25th day of March, 2005, the within named Andrea Gladney, in their official capacity as President of MERCHANTS & FARMERS BANK – OLIVE BRANCH who acknowledged that he signed, sealed and delivered the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated, after having been duly authorized so to do.

Lucy Greenslade
NOTARY PUBLIC

MY COMMISSION EXPIRES: 1/9/2009

PREPARED BY AND RETURN TO:
GARY P. SNYDER, WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996



F#00931.19861 SOUTHERN OAKS HOMES/ADVANCED LAND

WLWS