

6/03/05 10:37:27
BK 2, 230 PG 129
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

SUBORDINATION AGREEMENT

AGREEMENT entered this day between Trustmark National Bank
hereinafter called **LIEN HOLDER**, and Norman R. Reid and Bertha J. Reid
hereinafter called **OWNERS**.

- 1. **LIEN HOLDER** is a beneficiary under the following Deed of Trust:

TRUSTORS: Norman R. Reid and Bertha J. Reid
TRUSTEE: T. Harris Collier, III
DATED: 09-25-02
FILED: 10-11-02

RECORDED: Book 1580, Page 368, in the office of the Chancery Clerk of DeSoto County, Mississippi

FACE AMOUNT: \$ 300,000.00

LEGAL DESCRIPTION: Lot 15, Section "A", Wedgewood Subdivision, located in Section 36, Township 1 South, Range 7 West, as per plat recorded in Plat Book 34, Pages 20-22 in the office of the Chancery Clerk of DeSoto County, Mississippi.

PROPERTY ADDRESS: 5205 Wedgewood Drive, Olive Branch MS 38654

- 2. **OWNERS** wish to refinance a loan secured by a first Deed of Trust on the same property on which **LIEN HOLDER** is the beneficiary under a second Deed of Trust.
- 3. To accomplish the refinancing, Trustmark National Bank must become a first Lien Holder under a new Deed of Trust identified as follows:

TRUSTORS: Norman R. Reid and Bertha J. Reid
TRUSTEE: T. Harris Collier, III
DATED: 05-26-05
FACE AMOUNT: \$ 125,000.00

- 4. To enable **OWNERS** to accomplish the refinancing without having to payoff **LIEN HOLDER**, **LIEN HOLDER** HEREBY SUBORDINATES THEIR **DEED OF TRUST AND LIEN DESCRIBED ABOVE TO THE NEW FIRST DEED OF TRUST IN FAVOR OF** Trustmark National Bank, likewise described above. The lien of **LIEN HOLDER** shall be a lien second only to the new Deed of Trust described above.

Blackburn Law

This the 24th day of May, 2005.

TRUSTMARK NATIONAL BANK

BY: Nancy B. Capps
Name: Nancy B. Capps
Title: VP

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 24th day of May, 2005, within my jurisdiction, the within named Nancy B. Capps, who acknowledge that he/she is (title) Vice President, of Trustmark National Bank and that for and on behalf of the said corporation, and as its act and deed he/she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Joan Johnson
NOTARY PUBLIC

MY COMMISSION EXPIRES:

July 28, 2007



PREPARED BY AND RETURN TO:
THE BLACKBURN LAW FIRM
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