

6/20/06 8:57:44
EK 2,499 PG 509
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

1/27/05 8:51:21
BK 2,149 PG 647
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

PARTIAL RELEASE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid and the receipt and sufficiency of all of which is hereby acknowledged, does hereby release from the lien of the Deed of Trust given by Edgewood Partners, LLC to BancorpSouth Bank, which Deed of Trust is dated September 7, 2000, and recorded in Real Estate Trust Deed Book 1246, Page 35, in the office of the Chancery Clerk of DeSoto County, Mississippi, to-wit:

ATTACHED HERETO

In all other respects said Deed of Trust recorded in Deed of Trust Book 1246, Page 35, shall remain in full force and effect.

The Chancery Court Clerk of DeSoto County, Mississippi is hereby authorized to record this Partial Release and to make a proper notation upon the margin of the said Deed of Trust.

WITNESS the signature of the Grantor, this the 14 day of January, 2005.

BancorpSouth Bank

BY: Bobby M. Ree

STATE OF MISSISSIPPI:
COUNTY OF DeSoto

This day personally appeared before me the undersigned authority in and for said County and State, the within named, Bobby M. Ree as SEVP, who acknowledged that he signed and delivered the above and foregoing Partial Release on the day and year therein mentioned and for the purposes therein expressed, he being duly authorized so to do.

Given under my hand and official seal this the 14 day of January, 2005.

Janet Williams
NOTARY PUBLIC



My Commission Expires:

S01-05-0035

MY COMMISSION EXPIRES:
JUNE 18, 2006

Prepared by: Austin Law Firm, P.A.
6928 Cobblestone Drive, Suite 100
Southaven, MS 38672
(662) 890-7575

*** THIS RELEASE IS BEING RE-RECORDED TO CLARIFY THE PROPERTY BEING RELEASED.

Part of the Southwest Quarter of Section 17, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at a point commonly accepted as the southwest corner of said quarter section; thence run North 00°41'20" West a distance of 207.55 feet to a point on the centerline of McIngvale Road (80-foot wide); thence run North 89°18'40" East a distance of 40.00 feet to a point on the east right-of-way line of said McIngvale Road and the Point of Beginning; thence run North 00°41'20" West a distance of 1270.54 feet along said east right-of-way line to a point; thence run North 89°18'40" East a distance of 179.66 feet to a point; thence run North 00°41'20" West a distance of 505.10 feet to a point; thence run North 89°36'05" East a distance of 30.34 feet to a point; thence run North 00°41'20" West a distance of 210.00 feet to a point; thence run South 89°36'05" West a distance of 210.00 feet to a point on said east right-of-way line; thence run North 00°41'20" West a distance of 138.55 feet along said east right-of-way line to the point of curvature of a curve to the left; thence run northwesterly along said right-of-way line and curve (D=05°10'13", R=840.00', CD=N03°16'26"W, LC=75.77') a distance of 75.80 feet to the point of tangency of said curve; thence run North 05°51'33" West a distance of 70.34 feet along said east right-of-way line to the point of curvature of a curve to the left; thence run northwesterly along said right-of-way line and curve (D=24°06'44", R=244.47', CD=N17°54'55" W, LC=102.12') a distance of 102.88 feet to a point on west line of said quarter section; thence run North 00°41'20" West a distance of 83.36 feet to a steel fence rail at the southwest corner of the Calvin Seago property; thence run North 89°32'43" East a distance of 2867.14 feet along said Seago south line on the west, the Nicholson south line and the south line of the Mark Ulley property to the east to a 3/8-inch steel bar at the northwest corner of the Sherley Craigen property; thence run South 00°18'23" East a distance of 2218.73 feet along the Craigen west line to the northeast corner of the Gerald Blake Meredith property; thence run North 89°57'25" West a distance of 521.99 feet along the north line of said Meredith property on the east and the north line of the Douglas M. Morris property on the west to the northwest corner of said Morris property; thence run South 00°17'42" West a distance of 425.45 feet along the west line of said Morris property to the southwest corner of said Morris property, said point being on the north right-of-way line of Holly Springs Road (80-foot wide); thence run North 89°48'60" West a distance of 749.22 feet along said north right-of-way line to a steel fence rail; thence run North 01°25'32" West a distance of 529.56 feet to a steel fence rail; thence run North 89°20'17" West a distance of 570.87 feet to a steel fence rail; thence run South 01°01'11" West a distance of 634.15 feet to a steel fence rail on said north right-of-way line of Holly Springs Road; thence run North 89°46'60" West a distance of 568.55 feet along said north right-of-way line to the point of curvature of a curve to the right; thence run northwesterly along said north right-of-way line and curve (D=89°06'21", R=170.00', CD=N45°14'30" W, LC=238.53') a distance of 264.38 feet to the Point of Beginning and containing 142.59 acres. Bearings are based on true north as determined by solar observation. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated April 19, 2000.

*** LESS AND EXCEPT THE PROPERTY DESCRIBED BELOW. THE TRACT ***
BELOW IS NOT TO BE RELEASED FROM THE DEED OF TRUST.

DESCRIPTION OF TRACT NO. 2

Part of the Southwest Quarter of Section 17, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at the southwest quarter of said quarter section; thence run North 00°52'26" West a distance of 1309.97 feet to a point on the centerline of McIngvale Road (80-foot wide); thence run North 89°07'34" East a distance of 40.10 feet to a point on the east right-of-way line of said McIngvale Road and the Point of Beginning; thence run North 00°52'47" West a distance of 145.29 feet to a point; thence run North 89°07'34" East a distance of 256.76 feet to a point; thence run South 00°52'26" East a distance of 170.98 feet to a point; thence run South 89°07'34" West a distance of 33.81 feet to a point; thence run North 00°41'20" West a distance of 24.97 feet to a point; thence run South 89°18'40" East a distance of 223.00 feet to the Point of Beginning and containing 0.878 acres, more or less. Bearings are based on Grid North of the Mississippi State Plane Coordinate System, West Zone (NAD 83).

Bove

AND FURTHER RELEASING:

D E S C R I P T I O N

Part of the Southwest Quarter of Section 17, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at a point commonly accepted as the southwest corner of said quarter section; thence run North 00°41'20" West a distance of 1984.31 feet to a point on the centerline of McIngvale Road (80-foot wide); thence run North 89°36'05" East a distance of 40.00 feet to a point on the east right-of-way line of said McIngvale Road and the Point of Beginning; thence run North 00°41'20" West a distance of 210.00 feet along said east right-of-way line to a point; thence run North 89°36'05" East a distance of 210.00 feet to a point; thence run South 00°41'20" East a distance of 210.00 feet to a point; thence run South 89°36'05" West a distance of 210.00 feet to the Point of Beginning and containing 1.01 acres. Bearings are based on true north as determined by solar observation. The above description was written from a plat of survey by Dariny S. Rutherford, P.E.L.S., dated April 19, 2000.

Bms

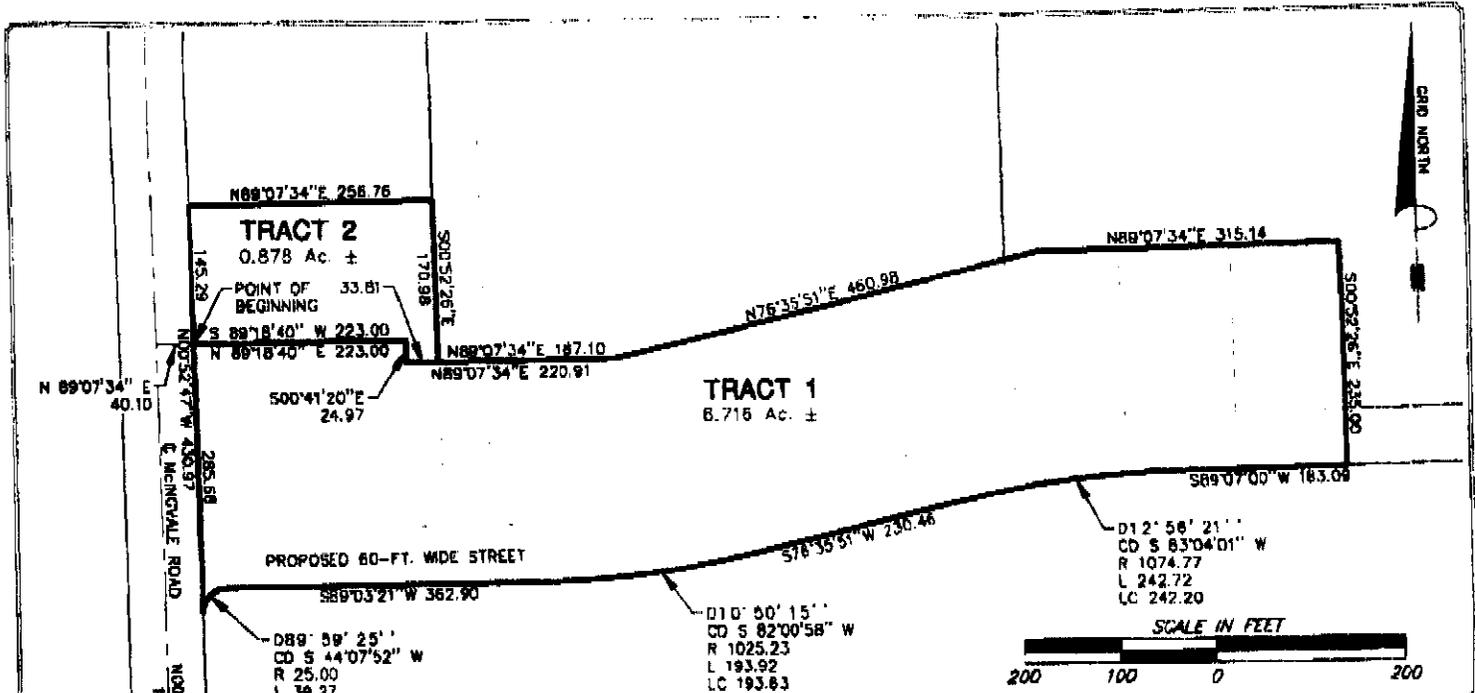
AND FURTHER RELEASING:

D E S C R I P T I O N

Part of the Southwest Quarter of Section 17, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at a point commonly accepted as the southwest corner of said quarter section, thence run North 00°41'20" West a distance of 1270.54 feet to a point on the centerline of McIngvale Road (80-foot wide); thence run North 89°36'05" East a distance of 40.00 feet to a point on the east right-of-way line of McIngvale Road and the Point of Beginning; thence run North 00°41'20" West a distance of 506.05 feet along said east right-of-way line to a point; thence run North 89°36'05" East a distance of 179.68 feet to a point; thence run South 00°41'20" East a distance of 505.10 feet to a point; thence run South 89°36'05" West a distance of 179.68 feet to the Point of Beginning and containing 2.09 acres. Bearings are based on true north as determined by solar observation. The above description was written from a plot of survey by Danny S. Rutherford, P.E.L.S., dated April 19, 2000.

Bruce



DESCRIPTION - TRACT NO. 1

Part of the Southwest Quarter of Section 17, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at the southwest quarter of said quarter section; thence run North 00°52'28" West a distance of 1309.97 feet to a point on the centerline of Melingvale Road (80-foot wide); thence run North 89°07'34" East a distance of 40.10 feet to a point on the east right-of-way line of said Melingvale Road and the Point of Beginning; thence run North 89°18'40" East a distance of 223.00 feet to a point; thence run South 00°41'20" East a distance of 24.97 feet to a point; thence run North 89°07'34" East a distance of 220.91 feet to a point; thence run North 76°35'51" East a distance of 460.98 feet to a point; thence run North 89°07'34" East a distance of 315.14 feet to a point; thence run South 00°52'28" East a distance of 235.00 feet to a point on the south right-of-way line of a proposed 80-foot wide street; thence run the following calls along said right-of-way line to a point on said east right-of-way line of Melingvale Road:

- South 89°07'00" East 163.09 feet
- Curve Left: D=12°56'21", R=1074.77' Arc=242.72'
- CD=S 83°04'01" W, LC=242.72'
- South 76°35'51" West 230.46 feet
- Curve Right: D=10°50'15", R=1025.23' Arc=193.92'
- CD=S 82°00'58" W, LC=193.83'
- South 89°03'21" West 362.90 feet
- Curve Left: D=89°59'25", R=25.00' Arc=39.27'
- CD=S 44°07'52" W, LC=35.35'

Thence run North 00°52'47" West a distance of 285.68 feet along said east right-of-way line of Melingvale to the Point of Beginning and containing 6.716 acres, more or less. Bearing are based on Grid North of the Mississippi State Plane Coordinate System, West Zone (NAD 83).

DESCRIPTION - TRACT NO. 2

Part of the Southwest Quarter of Section 17, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at the southwest quarter of said quarter section; thence run North 00°52'28" West a distance of 1309.97 feet to a point on the centerline of Melingvale Road (80-foot wide); thence run North 89°07'34" East a distance of 40.10 feet to a point on the east right-of-way line of said Melingvale Road and the Point of Beginning; thence run North 00°52'47" West a distance of 145.29 feet to a point; thence run North 89°07'34" East a distance of 256.76 feet to a point; thence run South 00°52'26" East a distance of 170.98 feet to a point; thence run South 89°07'34" West a distance of 33.81 feet to a point; thence run North 00°41'20" West a distance of 24.97 feet to a point; thence run South 89°18'40" East a distance of 223.00 feet to the Point of Beginning and containing 0.878 acres, more or less. Bearing are based on Grid North of the Mississippi State Plane Coordinate System, West Zone (NAD 83).

NOTES

The right-of-way of Melingvale Road was conveyed by Vernon Lee and wife Ora Lee Douglas to DeSoto County on February 13, 1958 and recorded in Deed Book 41 on Page 537 of the Chancery Records of DeSoto County, Mississippi.

According to Federal Emergency Agency Flood Insurance Rate Map No. 28033C0120 D, dated May 3, 1990, the herein shown property is not located in a flood hazard zone.

R & A RUTHERFORD & ASSOCIATES, INC.
ENGINEERING CONSULTANTS - SURVEYORS
194 WEST VALLEY STREET, SUITE 108
HERNANDO, MISSISSIPPI 38632
TELEPHONE 888-429-5786 FAX 662-478-8841

PLAT OF PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 3 SOUTH, RANGE 7 WEST, DeSOTO COUNTY, MISSISSIPPI