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BK 2,509 PG 487
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared by and Return to:
Fearnley, Califf, Martin, McDonald & Tate PLLC
6389 Quail Hollow Suite 202
Memphis, TN 38120
FILE # 03040243

901-707-6200 SUBORDINATION AGREEMENT

THIS AGREEMENT, is made this 14th day of June, 2006, between **YOUNG DON SHIN** and wife, **AN JA SHIN** (holders of the present deed of trust) and **BANCORPSOUTH BANK** (holder of the new deed of trust).

WHEREAS: **YOUNG DON SHIN** and wife, **AN JA SHIN** are the holders of a present mortgage covering property located in City of Olive Branch, DeSoto County, Mississippi and described as follows ("premises"):

See attached **EXHIBIT "A"** incorporated herein by reference.

In the original amount of **Four hundred ninety seven thousand two hundred fifty four and 72/100 Dollars (\$497,254.72)** and an approximate present balance of Four hundred forty thousand five hundred twenty nine and 19/100 Dollars (\$440,529.19) from **IQ, INC.**, A **MISSISSIPPI CORPORATION** (Borrower) (hereinafter "IQ, Inc.") to **D.B. BRIDGFORTH, TRUSTEE** on behalf of the beneficiaries, **YOUNG DON SHIN** and wife, **AN JA SHIN** dated **MAY 3, 2001** and recorded on **MAY 6, 2002**, at **Book 1499, Pages 0074-0077**.

Whereas, **IQ, INC.** has borrowed or desires to borrow **Two hundred twenty thousand five hundred thirty six and 74/100 Dollars (\$220,536.74)** secured by deed of trust from **IQ, INC.** (Borrower) to **BANCORPSOUTH BANK** (New Lender) dated **June 14, 2006** on the premises provided that this new deed of trust is a superior lien on the property to the present deed of trust listed above. The present deed of trust will never be subordinate to more than the original amount of the new deed of trust in the amount of **Two hundred twenty thousand five hundred thirty six and 74/100 Dollars (\$220,536.74)**;

THEREFORE, it is agreed that the present deed of trust recorded in **Book 1499, Pages 0074-0077** shall be subject, subordinated and inferior in priority to the new deed of trust from **IQ, INC.** (borrower) to **BANCORPSOUTH BANK** (new Lender), dated **June 14, 2006**. This subordination shall change only the priority of the present deed of trust with regard to the new deed of trust. The present deed of trust remains in effect in all other respects.

THIS subordination shall be binding upon all successors and/or assigns of the present mortgage.

IN WITNESS WHEREOF the undersigned has hereunto set their hand for and on behalf of the said **YOUNG DON SHIN** and wife, **AN JA SHIN** on this the **14th day of June, 2006**.

BY: [Signature]
YOUNG DON SHIN

BY: [Signature]
AN JA SHIN

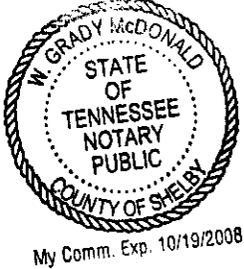
STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, the undersigned Notary Public in and for the County and State aforesaid, personally appeared **YOUNG DON SHIN** and **AN JA SHIN** with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged to be the persons within named and that they executed the foregoing instrument for the purpose therein contained.

Witness my hand and seal, this 14th day of June, 2006.

[Signature]
Notary Public

My commission expires: 10/19/2008



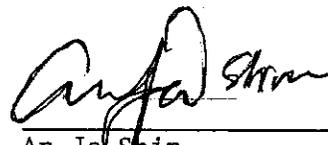
Assurance title e

EXHIBIT "A"**LEGAL DESCRIPTION**

Being a portion of the west half of Section 12, Township 2 South, Range 6 West, in Olive Branch, DeSoto County, Mississippi, and further described by metes and bounds as follows:

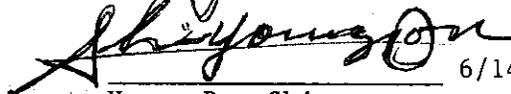
Commencing at a fence corner post commonly used as the northeast corner of the Southwest Quarter of the Northwest Quarter of said Section 12; thence North 46 degrees, 46 minutes, 33 seconds West, and with the south line of Highway 178 (100 foot R/W) a distance of 1246.06 feet to a point in the existing south line of Highway 178; thence South 43 degrees 13 minutes 27 seconds West a distance of 3.00 feet to the true Point of Beginning; thence South 43 degrees 13 minutes 27 seconds West and with the west line of Lot 13, a distance of 136.99 feet to a point; thence South 00 degrees 00 minutes 51 seconds West a distance of 43.64 feet to a point; thence North 89 degrees 50 minutes 59 seconds West and with the north line of Lot 15, a distance of 179.22 feet to a point in the east line of Bethel Road (106 foot R/W); thence North 00 degrees 09 minutes 01 seconds East, and with the said east line, a distance of 359.84 feet to a point; thence North 76 degrees 48 minutes 02 seconds East a distance of 34.01 feet to a point in the south line of Highway 178 (53.0 feet center to south right of way); thence South 46 degrees 46 minutes 33 seconds East and with said south line, a distance of 327.98 feet to the Point of Beginning and containing 1.482 acre parcel of land. Said property is also described as Lot 14, Phase 1, Hacks Cross Business Center Subdivision in Section 12, Township 2 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, as shown by plat appearing of record in Plat Book 62, Page 40-41 in the office of the Chancery Clerk of DeSoto County, Mississippi. Said plat legal description is amended by Joinder of Plat dated February 16, 2000, recorded in Warranty Deed Book 379, Page 242, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Property Address: 11023 Old Highway 78
Olive Branch, MS 38654



An Ja Shin

6/14/06



Young Don Shin

6/14/06