

APPOINTMENT OF SUBSTITUTE TRUSTEE

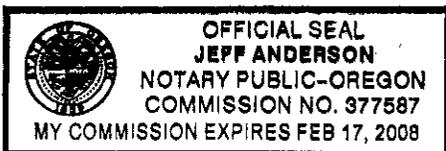
WHEREAS, on December 22, 2005, Dan A. Sarmiento and Mary Sarmiento executed and delivered to Ticor Title as Trustee for Mortgage Electronic Registration Systems, Inc. as Nominee for Mortgageit, Inc., a certain Deed of Trust securing a Promissory Note in the principal sum of \$330,400.00 payable to the order of Mortgageit, Inc.; said Deed of Trust is recorded in/as Book 2391, Page 549 and re-recorded in Book 2411, Page 455 in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which reference is made for a description of said Note, the terms and covenants of said Deed of Trust, and the land and premises therein conveyed; and

WHEREAS, default was made in the payment of said Note and/or the terms of said Deed of Trust; and

NOW, THEREFORE, U.S. Bank, National Association, as Trustee for the MLMI SURF Trust Series 2006-BC2, the legal owner and holder of said Note, does hereby declare immediately due and payable the total amount of unmatured principal, together with accrued interest thereon, owing on said Note and other indebtedness secured by said Deed of Trust, and for reasons satisfactory to itself does hereby remove the afore-mentioned Trustee and appoint and constitute Kenneth E. Stockton as Substitute Trustee in said Deed of Trust who shall have all the powers and estate delegated to the original Trustee, and requests said Substitute Trustee to sell the property described in said Deed of Trust in accordance with the terms and provisions therein.

IN WITNESS WHEREOF, U.S. Bank, National Association, as Trustee for the MLMI SURF Trust Series 2006-BC2 by and through Wilshire Credit Corporation, its Attorney in Fact, has caused these presents to be executed by its duly-authorized officers, and its corporate seal to be hereunto affixed this 3rd day of August, 2006.

U.S. BANK, NATIONAL ASSOCIATION, AS TRUSTEE
FOR THE MLMI SURF TRUST SERIES 2006-BC2 BY
AND THROUGH WILSHIRE CREDIT CORPORATION,
ITS ATTORNEY IN FACT



By: [Signature]
Title: VICE PRESIDENT
By: [Signature]
Title: ASSISTANT VICE PRESIDENT

STATE OF OREGON)
COUNTY OF WASHINGTON) SS ACKNOWLEDGMENT

Personally appeared before me, the undersigned authority in and for the said county and state, on this 3rd day of August, 2006, within my jurisdiction, the within named Diane Klimek and Brett Behrens, respectively, of Wilshire Credit Corporation as Attorney in Fact for U.S. Bank, National Association, as Trustee for the MLMI SURF Trust Series 2006-BC2, and that for and on behalf of the said entity as its Vice President and Assistant Vice President, respectively, and as its act and deed they executed the above and foregoing instrument after first having been duly authorized by said corporation so to do.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 3rd day of AUGUST, 2006.

My Commission Expires:
02/17/08

[Signature]
NOTARY PUBLIC

Stockton

(Dan Sarmiento and Mary Sarmiento / DHGW No. 25945G)
THIS DOCUMENT PREPARED BY AND AFTER RECORDING PLEASE RETURN TO:
DYKE, HENRY, GOLDSHOLL & WINZERLING, P.L.C.
555 Plaza West, 415 North McKinley
Little Rock, Arkansas 72205
Telephone No. (501) 661-1000