

Prepared By:  
Prestige Title, Inc.  
230 Goodman Road  
Bldg. 2, Ste. 101  
Southaven, MS 38671  
662-772-5890  
12-06-05SH

### LAND DEED OF TRUST

THIS INDENTURE, made and entered on December 14, 2006 between Neal Letson and Linda R. Letson and as individuals, whose property address is Lot 120 of Forest Meadows Subdivision, Hernando, DeSoto County, Mississippi. Grantors (herein designated as A Debtor), and Sam McClatchy, 1605 North Germantown Parkway, Cordova, Tennessee, 38016, as Trustee, and Pulaski Bank & Trust, of Little Rock, Arkansas, its assigns or assignees, as their interest may appear, as Beneficiary (herein designated as A Secured Party).

WITNESSETH:

WHEREAS, Debtor is indebted to Secured Party in full sum of (\$248,800.00), Two Hundred Forty-Eight Thousand Eight Hundred Dollars and 00/100 evidenced by a promissory note of even date herewith in favor of Secured Party, bearing interest from December 14, 2006 with the final payment being due and payable on December 14, 2007.

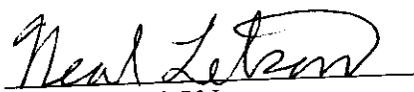
Lot 120, Forest Meadows Subdivision, Hernando, MS 38637

Lot 120, Forest Meadows Subdivision, Phase 4, located in Section 8, Township 3 South, Range 7 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 97, Page 38, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Subject to subdivision and zoning regulations in DeSoto County, Mississippi, rights of way and easements for public roads and public utilities, and restrictive covenants for said subdivision.

WHEREAS, debtor desires to secure prompt payment of (a) the indebtedness described above according to its terms and any extensions thereof, (b) any additional and future advances with interest thereon which Secured Party may make to Debtor as provided in Paragraph 1, (c) any other indebtedness which Debtor may now hereafter owe to required herein from Secured Party to Debtor shall be sent to the address of Debtor shown in this Deed of Trust.

IN WITNESS WHEREOF, Debtor has executed this Deed of Trust on the 14<sup>th</sup> day of December, 2006.

  
NEAL LETSON  
INDIVIDUALLY

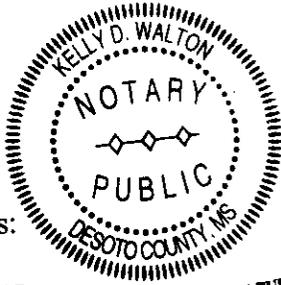
  
LINDA R. LETSON  
INDIVIDUALLY

RETURN TO:  
PRESTIGE TITLE, INC.  
STEPHEN R. COLSON, ATTY.  
230 GOODMAN RD BLDG 2 STE. 101  
SOUTHAVEN, MS 38671  
PHONE: (662) 772-5890  
FAX: (662) 772-5891

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, the within named NEAL LETSON and LINDA R. LETSON, who acknowledged that they each signed sealed and delivered the above and foregoing Deed of Trust on the day year and mentioned as their free and voluntary act and deed.

WITNESS my hand and official seal of office on this the 14<sup>th</sup> day of December, 2006.



*Kelly D. Walton*  
NOTARY PUBLIC

My Commission Expires:

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE  
MY COMMISSION EXPIRES: Oct 25, 2009  
BONDED THRU NOTARY PUBLIC UNDERWRITERS

This day personally appeared before me, the undersigned authority in and for the State and County aforesaid, the within named NEAL LETSON and LINDA R. LETSON, who acknowledged that they each signed and delivered the foregoing Deed of Trust on the day and year therein mentioned as their free and voluntary act and deed.

Given under my hand and official seal of office this the 14<sup>th</sup> day of December, 2006.

*Kelly D. Walton*  
Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE  
MY COMMISSION EXPIRES: Oct 25, 2009  
BONDED THRU NOTARY PUBLIC UNDERWRITERS

