

This Instrument Prepared By and Return to:
Hal C. Stanley, P.C.
7515 Corporate Centre Drive
Germantown, TN 38138

cc 3/07/07 10:44:30
BK 2,674 PG 424
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

20060274

RELEASE OF DEED OF TRUST

KNOW ALL MEN by these presents that for and in consideration of the full payment of the indebtedness described in and secured by that certain Deed of Trust dated as of the 13th day of ~~August~~ June 2005, executed by R J Investments , LLC, (as Borrower) and recorded in the Chancery Clerk's Office of DeSoto County, Mississippi, at Book 2240, Page 395, the undersigned does hereby release and discharge the lien of the Deed of Trust and quit claims and conveys to the Grantors in said Deed of Trust, their successors, heirs and assigns, all its right, title and interest in and to the following described real estate, to wit:

See Attached Exhibit "A"

THE UNDERSIGNED COVENANTS that it is the sole and unconditional owner of said indebtedness and having the lawful right so to do, hereby executes this Release.

EXECUTED this 26th day of February, 2007.

First State Bank

BY: Christine M Cothran
ITS: Vice President

STATE OF Mississippi
COUNTY OF Marshall

Before me, the undersigned Notary Public of the state and county aforesaid, duly commissioned and qualified, personally appeared Christine M Cothran VP of First State Bank, with whom I am personally acquainted (or, proved to me on the basis of satisfactory evidence to be said person), and who under oath acknowledged himself (herself) to be the Vice President of First State Bank, the within named bargainor, and acknowledged that he (she) executed the foregoing instrument for the purposes therein contained by signing the name of the bargainor himself (herself) in his (her) capacity as the aforementioned duly authorized officer.

WITNESS my hand and seal at office this 26th day of February, 2007.

Gailie Hunder

Notary Public

My Commission Expires: My Commission Expires July 5, 2008



EXHIBIT "A"

PARCEL 1

THE NORTHWEST 28.28 ACRES OF SECTION 19, T-1-S, R-7-W, DESOTO COUNTY, MISSISSIPPI, more particularly described as follows: Beginning at a point in the northwest corner of Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi; thence south along the west line of said Section 19 and with Airways Road 755.0 feet to a point at the northwest corner of the Wunderlich 5.57 acres; thence east along the north line of the Wunderlich property and at an interior angle of 90 degrees and 17 minutes 588.0 feet to a point at the northeast corner of said Wunderlich property; thence south along the east line of said Wunderlich property and at an interior angle of 269 degrees and 41 minutes 331.0 feet to a point; thence east at an interior angle of 90 degrees 54.916 feet to a point at the water line of a lake at the permanent spillway elevation of 310.0 feet above sea level; thence eastwardly and northwardly following the 310.0 contour elevation above sea level to a point; thence north on a line making an angle of 90 degrees with the north line of said Section 19, 127 feet to a point in the north line of said Section 19; thence west along the north line of said Section 19 at an interior angle of 90 degrees and with State Line Road 1535 feet to the point of beginning. The water line of the lake shown hereon and described above is the level of the lake at the spillway. This is a fluctuating line which will change with the water level in the lake; encroaching inward as flow over the spillway deepens and receding during dry weather when there is no flow over the spillway. It is the intention that the water line is the property line at any given stage of the water level in the lake. This area of the property described above is 28.28 acres. The area in the proposed right-of-way of State Line Road and Airways Road is 2.08 acres. Being situated in the northwest quarter

EXHIBIT "A", continued

The land referred to in this Policy is described as follows:

Land situated in DeSoto County, Mississippi: in the Southwest and Southeast quarter

PARCEL II:

Part of Section 18, T-1 S, R-7 W, DESOTO COUNTY, MISSISSIPPI, more particularly described as follows:

Beginning at a point in the center line of State Line Road 2,815.81 feet East of the Southwest corner of Section 18, Township 1 South, Range 7 West; thence North at an interior angle of 90 degrees 18 minutes 37 seconds 1155 feet to a point in the accepted State Boundary Line of Mississippi and Tennessee; thence East along said State Boundary Line and at an interior angle of 89 degrees 42 minutes 1156.22 feet to a point; thence South at an interior angle of 90 degrees 18 minutes 1155 feet to a point in the center line of State Line Road; thence West at an interior angle of 89 degrees, 41 minutes, 23 seconds along the center line of State Line Road 1152.86 feet to the point of beginning.

EXHIBIT "A", continued

Loss and Except:

Beginning at a point in the north line of Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi, that is 908 feet south $89^{\circ} 51' 02''$ east from the northwest corner of said Section 19; thence south $0^{\circ} 18' 30''$ east, parallel to the west line of said Section 19, 53.0 feet to the true point of beginning; thence south $89^{\circ} 51' 02''$ east, parallel to the north line of said Section 19, 100.0 feet to a point; thence south $0^{\circ} 18' 30''$ east, parallel to the west line of said Section 19, 400.0 feet to a point; thence north $89^{\circ} 51' 02''$ west, parallel to the north line of said Section 19, 100.0 feet to a point; thence north $0^{\circ} 18' 30''$ west, parallel to the west line of Section 19, 400.0 feet to the point of beginning,

Loss and Except:

Beginning at a point in the north line of Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi that is 528 feet south $89^{\circ} 51' 02''$ east from the northwest corner of said Section 19; thence south $0^{\circ} 18' 30''$ east, parallel to the west line of said Section 19, 53.0 feet to the true point of beginning; thence south $89^{\circ} 51' 02''$ east, parallel to the north line of said Section 19, 380.0 feet to a point; thence south $0^{\circ} 18' 30''$ east, parallel to the west line of Section 19, 400.0 feet to a point; thence north $89^{\circ} 51' 02''$ west, parallel to the north line of said Section 19, 380.0 feet to a point; thence north $0^{\circ} 18' 30''$ west, parallel to the west line of said Section 19, 400.0 feet to the point of beginning,