

9/07/07 8:59:25 SS
BK 2,785 PG 393 SS
DESOTO COUNTY, MS
W-E. DAVIS, CH CLERK

~~When recorded please return to:~~

Prepared By:

EMC Mortgage Corporation
800 State Hwy 121 Bypass
Lewisville, TX 75067-4180

MIN: 1001908-2114102774-5
EMC Tracking No. 0012138871

SUBORDINATION AGREEMENT

This SUBORDINATION AGREEMENT ("Agreement") is made on August 13, 2007, by Mortgage Electronic Registration Systems, Inc. (MERS) which is acting solely as nominee for LaSalle Bank National Association, through its servicing agent, EMC Mortgage Corporation whose address is 800 State Hwy 121 Bypass, Lewisville, TX 75067-4180. MERS, does hereby subordinate its mortgage in the original amount of Forty-Seven Thousand Eight Hundred Dollars and 00/100 (\$47,800.00), dated June 23, 2005, and recorded July 8, 2005, in Book 2254, Page 239, in the Office of the Recorder of DeSoto County, MS: thereto, to a certain mortgage executed by Peggy A. Nowell and Robert M. Nowell to BancorpSouth Bank, its successors and/or assigns as their interest may appear, in a loan amount not to exceed \$193,500.00, dated 8/16/07, which mortgage was recorded on 8/22/07, in Book 2777, Page 304, in the Recorder's Office of DeSoto County, MS, encumbering the following described real property:

Lot 98, Part IV, Summerwood Subdivision, in Section 22, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 22, Pages 33-36, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Property Address: 8155 Oakleaf Circle, Olive Branch, MS 38654.

WITNESS the due execution of this Agreement the day and year first written above.

By: Deana DeLaura

Deana DeLaura
Assistant Secretary for MERS

State of Texas
County of Denton

On this the 13th day of August 2007, before me, a Notary Public, personally appeared Deana DeLaura, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in her authorized capacity as Assistant Secretary for MERS, for the purposes and consideration therein expressed as the act and deed of said corporation.

Witness My Hand and Official Seal

Notary Public: Marie L. Dumesnil

My commission expires: 09-21-2010

