

GRANTOR:
Dale Bradshaw, d/b/a Dale Bradshaw Custom Homes

Loan# 70000077

LENDER:
First Bank of the Delta, N. A.

EXTENSION AND MODIFICATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS AGREEMENT made and entered into by and between **FIRST BANK OF THE**

DELTA, N. A., an Arkansas Corporation (hereinafter referred to as "**Lender**") and **Dale Bradshaw, d/b/a Dale Bradshaw Homes** hereinafter referred to as "**Grantor**", whether one or more.

BACKGROUND OF LOAN. On the 16th day of August, 2006, **Grantor** executed a promissory note (hereinafter referred to as "**note**") in favor of **Lender**, evidence an indebtedness owed to Lender in the original sum of \$272,150 the repayment of which is secured by a Deed of Trust/Mortgage from **Grantor** in favor of **Lender**, dated the 16th day of August, 2006 and filed for record the 22nd day of September, 2006 in the office of the Chancery Clerk of Desoto County, Mississippi, in Mortgage Record Book 2,568 at Page 55, and covering the following described real property situated in Desoto County, Mississippi, to wit:

Lot 33, Creekside Estates Subdivision, in section 21, Township 2 South, Range 6 West, Desoto County, Mississippi, as per plat thereof recorded in Plat Book 96, Page 26, in the office of the Chancery Clerk of Desoto County, Mississippi.

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First Bank N.A.
299 Getwell
Bldg G Ste 3
38672

EXTENSION AND MODIFICATION. The parties hereby mutually agree as follows: The **note maturity** is hereby extended to the 16th day of March, 2008, and shall be due and payable as follows:

Accrued interest is due and payable monthly, beginning December 16, 2007. All unpaid principal and accrued interest is due and payable on the maturity date of March 16, 2008.

CONTINUATION OF ALL OTHER TERMS AND CONDITIONS. The Deed of Trust/Mortgage is hereby extended and modified so that it continues as security for the **note** in accordance with their respective terms and provisions, as herein extended and modified. All other terms and conditions contained in the said Deed of Trust/Mortgage and **note**, not specifically referred to and modified herein, continue in full force and effect.

NO OBLIGATION FOR FURTHER EXTENSIONS. Grantor acknowledges that Lender is under no obligation to grant any additional or future extensions, renewals, or forbearance upon maturity of this indebtedness.

IN WITNESS WHEREOF, the parties have executed this Agreement this 16th day of NOV. 2007.

(LENDER)
First Bank of the Delta, N. A.
BY John H. Cunningham
John H. Cunningham
Sr. Vice President

(GRANTOR)
Dale Bradshaw, d/b/a Dale Bradshaw Custom Homes

BY Dale Bradshaw
Dale Bradshaw, d/b/a Dale Bradshaw Custom Homes

ACKNOWLEDGEMENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

BE IT REMEMBERED that on this day appeared in person before the undersigned, a notary public within and for the county and state aforesaid, duly commissioned, qualified and acting John H. Cunningham to me well known to be the Senior Vice President of First Bank of the Delta, N. A., an Arkansas corporation, and stated that he/she as such officer, being authorized to do so by a resolution of the Board of Directors of said corporation, had executed the foregoing instrument for the uses, purposes, considerations and in the capacities therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal as such notary public this 14th day of November, 2007

Notary Public

(SEAL)

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES OCT 7, 2008
BONDED THRU STEGALL NOTARY SERVICE

ACKNOWLEDGEMENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 14th day of November, 2007, the within named DALE BRADSHAW, d/b/a DALE BRADSHAW CUSTOM HOMES who acknowledged that he signed, executed and delivered the above and foregoing instrument for the purposes mention on the day and year therein mentioned.

Notary Public

(SEAL)

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES OCT 7, 2008
BONDED THRU STEGALL NOTARY SERVICE

This instrument was prepared by
First Bank of the Delta, N. A.
P. O. Box 2507
Helena-West Helena, AR 72390