

SUBSTITUTION OF TRUSTEE

WHEREAS, on September 15, 2005, Melissa C. Ross, executed a certain deed of trust to Accurate Title & Escrow, Trustee for the benefit of Mortgage Electronic Registration Systems, Inc. which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 2320 at Page 59, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

Lot 1203, Section B, in Section 23, Township 1 South, Range 8 West, DeSoto County, Southaven, Mississippi, as per Plat thereof recorded in Plat Book 2, Pages 48-49, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Property Address: 1744 Brookhaven, Southaven, MS 38671

Being the same property conveyed to Donald R. Chambliss, by Warranty Deed, from United National Holding Company, dated 8/1/1969, filed in Book 79, Page 549, said Register's Office.

Also being the same property conveyed to Ray-Lee Management Company, LLC, by Warranty Deed, from Jerry W. Chambliss and Eric L. Sappenfield, Co-Executors of the Estate of Donald R. Chambliss, Sr., Eric L. Sappenfield and Jerry W. Chambliss, Co-Trustees of the Chambliss Family Trust Pursuant to paragraph V of the Last Will and Testament of Donald R. Chambliss, Sr. Barbara Ann Chambliss Sapperdkdd, Jerry Wayne Chambliss and Donald R. Chambliss, Jr., residuary Beneficiaries of the Chambliss Family Trust Pursuant to Article V of the Last Will and Testament of Donald R. Chambliss, Sr., dated 1/28/2005, filed in Book 491, Page 763, said Register's Office.

Being the same property conveyed to Melissa C. Ross, a single person, from Ray-Lee Management Company, LLC, by Warranty Deed, dated 9/15/2005 being recorded simultaneously herewith in the Register's Office of DeSoto County, Mississippi.

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; an

WHEREAS, U.S. Bank National Association, Successor-in-interest to Wachovia Bank, N.A., as Trustee for the registered holders of Aegis Asset Backed Securities Trust, Mortgage Pass-Through Certificates, Series 2005-5 pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

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NOW THEREFORE, U.S. Bank National Association, Successor-in-interest to Wachovia Bank, N.A., as Trustee for the registered holders of Aegis Asset Backed Securities Trust, Mortgage Pass-Through Certificates, Series 2005-5, the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute J. Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 16 day of November, 2007.

*U.S. Bank National Association * Wachovia Bank, N.A., as Trustee for the registered holders of Aegis Asset Backed Securities Trust, Mortgage Pass-Through Certificates, Series 2005-5
Successor-In-Interest to

By: Michele Rice
Title: Default Servicing manager

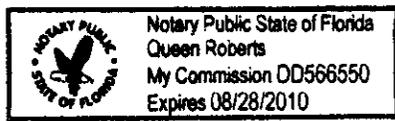
STATE OF Florida
COUNTY OF Orange

PERSONALLY came and appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named Michele Rice, personally known to me to be the Default Servicing Manager of the within named Wachovia Bank, N.A., as Trustee for the registered holders of Aegis Asset Backed Securities Trust, Mortgage Pass-Through Certificates, Series 2005-5, who acknowledged that (s)he signed and delivered the above and foregoing instrument of writing on the day and for the purposes therein mentioned for and on behalf of said corporation and as its own act and deed, (s)he having been first duly authorized so to do.

WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE this the 16 day of November, 2007.

Jh PR
Notary Public

My commission expires:
8/28/2010



Prepared by:
J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
(601) 981-9299
S&M# 07-5393

Index: Lot 1203, Section B West Subdivision in Sec. 23, T-1-S, R-8-W, DeSoto Co/MS