

APPOINTMENT OF SUBSTITUTE TRUSTEE

WHEREAS, on July 23, 2004, JAMES E SMITH JR, SINGLE MAN, executed and delivered to JIM B TOHILL as Trustee for the benefit of AMERIQUEST MORTGAGE COMPANY, a certain Deed of Trust securing a Promissory Note in the original principal sum of \$88,199.00 and payable to the order of AMERIQUEST MORTGAGE COMPANY; said Deed of Trust was filed on August 4, 2004 and recorded in Book 2042 at Page 264 in the Office of the Chancery Clerk of Desoto County, Mississippi, to which reference is made for a description of said Note, the terms and covenants of said Deed of Trust, and the land and premises therein conveyed; and

NOW, THEREFORE, WELLS FARGO BANK, N.A, AS TRUSTEE FOR THE BENEFIT OF PARK PLACE SECURITIES, INC., ASSET-BACKED PASS-THROUGH CERTIFICATES SERIES 2004-MCW1, does hereby remove the afore-mentioned original Trustee, and appoint and constitute RECONTRUST COMPANY as Substitute Trustee in said Deed of Trust, who shall have all the powers and estate delegated to the original Trustee.

IN WITNESS WHEREOF, WELLS FARGO BANK, N.A, AS TRUSTEE FOR THE BENEFIT OF PARK PLACE SECURITIES, INC., ASSET-BACKED PASS-THROUGH CERTIFICATES SERIES 2004-MCW1, has caused these presents to be executed by its duly-authorized officers, and its seal to be hereunto affixed this 18 day of January, 2008.

WELLS FARGO BANK, N.A, AS TRUSTEE FOR THE
BENEFIT OF PARK PLACE SECURITIES, INC.,
ASSET-BACKED PASS-THROUGH CERTIFICATES
SERIES 2004-MCW1

By: [Signature]
Title: ASSISTANT SECRETARY

By: [Signature]
Title: ASSISTANT SECRETARY

Stanton

STATE OF Texas)
COUNTY OF Dallas) SS

ACKNOWLEDGMENT

Personally appeared before me, the undersigned authority in and for the said county and state, on this 18 day of January, 2008, within my jurisdiction, the within named Jennifer Grabon and Diana S. Feehan, respectively, of WELLS FARGO BANK, N.A, AS TRUSTEE FOR THE BENEFIT OF PARK PLACE SECURITIES, INC., ASSET-BACKED PASS-THROUGH CERTIFICATES SERIES 2004-MCW1, and that for and on behalf said entity as its ASSISTANT SECRETARY and ASSISTANT SECRETARY, respectively, and as its act and deed they executed the above and foregoing instrument after first having been duly authorized by said entity so to do.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this 18 day of January, 2008.

My Commission Expires:

July 10, 2011

Emily Cochrane
Notary Public

RECORD AND RETURN TO:
RECONTRUST COMPANY, SUBSTITUTE TRUSTEE
2380 Performance Dr, RGV-D7-450
Richardson, TX 75082
TS No.: 08 -02619
PARCEL No. 108828120 0011100
DHGW 42314G

