

UPS

THIS INSTRUMENT PREPARED BY
AND RETURN TO:
LENDER'S TITLE & ESCROW, LLC
5395 Estate Office Dr, Ste 1
Memphis TN 38119

Maximum Principal Indebtedness for Tennessee Recording Tax Purposes is \$-0-.

SUBORDINATION AGREEMENT

THIS INDENTURE, made and entered into this 25 day of March, 2008.

WITNESSETH:

WHEREAS, Kimberly A. Thurman & Thomas C. Thurman executed a Deed of Trust, to secure an indebtedness to Suntrust Mortgage, Inc, a Deed of Trust is of record in Book 2487, Page 158 in the Chancery Clerk's Office of Desoto County, Mississippi.

WHEREAS, the undersigned Suntrust Mortgage Inc. was and is the owner and holder of the indebtedness secured by the aforesaid Deed of Trust; and

WHEREAS, the owner and holder, Suntrust Mortgage Inc. agrees to subordinate and waive the priority of the lien of said Deed of Trust in favor of a first mortgage lien to be acquired by Suntrust Mortgage Inc. on the following property:

SEE EXHIBIT A

by a Deed of Trust executed unto Lem Adams, III, as Trustee, to secure an indebtedness to Suntrust Mortgage Inc. in the amount of \$ 317,600.00, bearing interest at the rate of 6%, said indebtedness incurred for value advanced by Suntrust Mortgage Inc by a Note dated March 25, 2008.

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged the undersigned does hereby consent, covenant and agree as follows:

1. That the lien of the aforesaid Deed of Trust of record in Book 2487, Page 158 in the Chancery Clerk's Office of Desoto County, Mississippi, is hereby, in each and every respect, made subordinate to, inferior to and secondary to the lien of that Deed of Trust executed on or about this date by Kimberly A. Thurman & Thomas C. Thurman favor of Lem Adams, III, Trustee, for Suntrust Mortgage, Inc. and securing the principal amount of \$317,600.00 against the aforescribed property.

2. This Subordination is made only for the purposes stated hereinabove, and shall be expressly limited in its effect and tenor to subordination to the Deed of Trust in favor of Lem Adams, III, as Trustee for Suntrust Mortgage, Inc, securing the above-stated indebtedness, and the undersigned expressly declares, maintains and reaffirms its rights to the lien and priority under Deed of Trust recorded in Book _____, Page _____ against all the property stated therein and against all persons, except as expressly provided to the contrary herein.

IN WITNESS WHEREOF, Suntrust Mortgage, Inc has caused this instrument to be executed by and through its duly authorized officers the day and year above written.

Suntrust Mortgage, Inc
By: [Signature]
Title: Underwriter

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 25 day of March 2008, before me personally appeared Larry Simelton, with whom I am personally acquainted, and who, upon oath, acknowledged himself/herself to be the Underwriter of Suntrust Mortgage, Inc, the within named corporation, and that such Underwriter, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by himself/herself as such Underwriter.

WITNESS my hand and Notarial Seal at office the day and year above written.

My Commission Expires:
5/13/2009

[Signature]
Notary Public

