

This instrument prepared by
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OL 4/24/08 9:44:18
BK 2-888 PG 777
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

SUBSTITUTION OF TRUSTEE

WHEREAS, Jennifer Gragg and Wesley Gragg executed a Deed of Trust dated March 10, 2003, in favor of L.E. Van Eaton, Atty., First Nations Realty Services, Trustee(s), and New Century Mortgage Corporation, Lender, for the benefit of the owner and holder of a certain indebtedness, New Century Mortgage Corporation; and

WHEREAS, said Deed of Trust was filed of record on March 17, 2003, and recorded in Book 1677, at Page 629, in the office of the Clerk of the Chancery Court of DeSoto County, Mississippi; and

WHEREAS, said Deed of Trust was assigned to Deutsche Bank National Trust Company as Trustee under Pooling and Servicing agreement dated as of July 1, 2003 Morgan Stanley ABS Capital I INC. Trust 2003-NC7 Mortgage Pass-Through Certificates, Series 2003-NC7, by an Assignment filed of record on April 14, 2008, and recorded in Book 2884, at Page 173, in the office of the Clerk of the Chancery Court of DeSoto County, Mississippi; and

WHEREAS, Deutsche Bank National Trust Company as Trustee under Pooling and Servicing agreement dated as of July 1, 2003 Morgan Stanley ABS Capital I INC. Trust 2003-NC7 Mortgage Pass-Through Certificates, Series 2003-NC7, the legal holder of said Deed of Trust and the said indebtedness, has requested foreclosure proceedings to be instituted; and

WHEREAS, Deutsche Bank National Trust Company as Trustee under Pooling and Servicing agreement dated as of July 1, 2003 Morgan Stanley ABS Capital I INC. Trust 2003-NC7 Mortgage Pass-Through Certificates, Series 2003-NC7, the owner and legal holder of said indebtedness, does hereby desire Floyd Healy to act as trustee in the place and stead of L.E. Van Eaton, Atty., First Nations Realty Services, or any subsequently appointed Substitute Trustee, as appointed under said Deed of Trust.

THEREFORE, the undersigned does hereby, in accordance with the terms of said Deed of Trust, appoint, nominate, and constitute the said Floyd Healy as Substitute Trustee in the place and stead of the said L.E. Van Eaton, Atty., First Nations Realty Services, or any subsequently appointed Substitute Trustee.

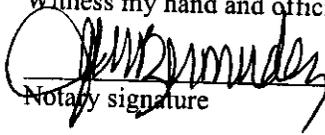
Default having been made in the payment of said indebtedness, Deutsche Bank National Trust Company as Trustee under Pooling and Servicing agreement dated as of July 1, 2003 Morgan Stanley ABS Capital I INC. Trust 2003-NC7 Mortgage Pass-Through Certificates, Series 2003-NC7, the owner and legal holder, has further requested that said Floyd Healy, Substitute Trustee under said Deed of Trust,

State of California }
County of Sacramento } ss.

On 4/7/2008, before me, Joan Bermudez, Notary Public, personally appeared Noriko Colston, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.



Notary signature

