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DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

After recording please return to: H. MARK BEANBLOSSOM, P.C., 1713 KIRBY PKWY., MEMPHIS, TN 38120 (901)758-0500

First Tennessee Home Loans, a division of First
Tennessee Bank National Association
[Company Name]

[Name of Natural Person]

1755 Lynnfield Building
[Street Address]

Memphis, TN 38119
[City, State Zip Code]

[Space Above This Line For Recording Data]

Loan No.: 0061380309

LOAN MODIFICATION AGREEMENT (Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 29th day of May, 2008, between JASON D. MOBLEY and KELLY MOBLEY ("Borrower") and First Tennessee Home Loans, a division of First Tennessee Bank National Association ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), and Timely Payment Rewards Rider, if any, dated September 18, 2007 and recorded in Book or Liber 2792, at page(s) 679, of the Official (Name of Records) Records of DESOTO, Mississippi (County and State, or other jurisdiction) and (2) the Note, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 10307 INGRAMS MILL ROAD, Hernando, MS 38632,
(Property Address)

the real property described being set forth as follows:
See exhibit "A" attached hereto and made a part hereof.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of May 29, 2008, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$300,000.00, consisting of the unpaid amount(s) loaned to Borrower by Lender plus any interest and other amounts capitalized.
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 5.875%, from May 29, 2008. Borrower promises to make monthly payments of principal and interest of U.S. \$1,774.62, beginning on the 1st day of July, 2008, and continuing thereafter on the same day of

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each succeeding month until principal and interest are paid in full. The yearly rate of 5.875% will remain in effect until principal and interest are paid in full. If on **June 1, 2038** (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

3. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

- (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note, including, where applicable, the Timely Payment Rewards rate reduction, as described in paragraph 1 of the Timely Payment Rewards Addendum to Note and paragraph A.1. of the Timely Payment Rewards Rider. By executing this Agreement, Borrower waives any Timely Payment Rewards rate reduction to which Borrower may have otherwise been entitled; and
- (b) all terms and provisions of any adjustable rate rider, or Timely Payment Rewards Rider, where applicable, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. Borrower understands and agrees that:

- (a) All the rights and remedies, stipulations, and conditions contained in the Security Instrument relating to default in the making of payments under the Security Instrument shall also apply to default in the making of the modified payments hereunder.
- (b) All covenants, agreements, stipulations, and conditions in the Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or liabilities under the Note and Security Instrument shall be diminished or released by any provisions hereof, nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Note and Security Instrument, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which Lender is presently entitled against any

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property or any other persons in any way obligated for, or liable on, the Note and Security Instrument are expressly reserved by Lender.

- (c) Borrower has no right of set-off or counterclaim, or any defense to the obligations of the Note or Security Instrument.
- (d) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument.
- (e) All costs and expenses incurred by Lender in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by the Borrower and shall be secured by the Security Instrument, unless stipulated otherwise by Lender.
- (f) Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this agreement which, if approved and accepted by Lender, shall bind and insure to the heirs, executors, administrators, and assigns of the Borrower.

Jason D. Mobley

JASON D. MOBLEY -Borrower

[Signature]

 -Borrower

KELLY MOBLEY -Borrower

-Borrower

ACCEPTED AND AGREED TO BY THE OWNER AND HOLDER OF SAID NOTE
First Tennessee Home Loans, a division of First Tennessee Bank National Association

By: *Jennie Allen*

Jennie Allen -Lender



_____ [Acknowledgment on the Following Page] _____

State of TENNESSEE

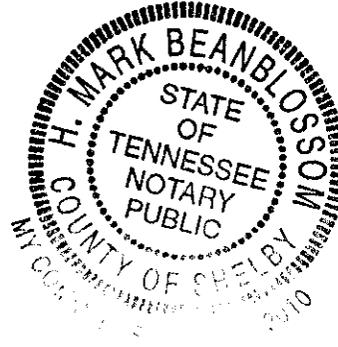
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County of SHELBY

This instrument was acknowledged before me on May 29, 2008
by JASON D. MOBLEY and KELLY MOBLEY, *And with is personally known by me*
to be the aforesaid persons.

[Signature]

Notary Public

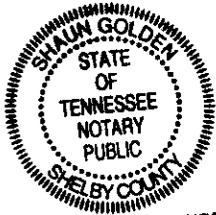


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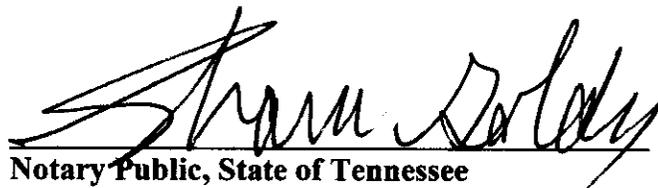
**STATE OF TENNESSEE
COUNTY OF SHELBY**

BEFORE ME, the undersigned, a Notary Public within and for the State and County aforesaid, personally appeared Jennie Allen with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who upon oath, acknowledged she herself to be an Officer of First Tennessee Home Loans, a division of First Tennessee Bank National Association the within named bargainor, and that as such Officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the names of the national association by the said Jennie Allen as such Officer.

WITNESS, my hand and official seal at office at MEMPHIS, TENNESSEE, this 29th day of May, 2008.



**MY COMMISSION EXPIRES:
March 16, 2011**


Notary Public, State of Tennessee

My commission expires:

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EXHIBIT "A"

All that tract or parcel of land as shown on Schedule "A" attached hereto which is incorporated herein and made a part hereof.

Lot 3, Hensley Minor Lot Subdivision, in Section 23, Township 3 South, Range 6 West, Desoto County, Mississippi, as per plat of record in Plat Book 105, Page 19, in the Chancery Clerk's Office of Desoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.