

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, WACHOVIA BANK, N.A., does hereby subordinate its Deed of Trust executed by JOHN B. TURNER, JR. and EMILY WADE TURNER, on APRIL 6, 2007, and recorded in Book 2704 Page 152 in the Chancery Clerk's Office of DeSoto County, Mississippi, to that certain Deed of Trust executed by JOHN B. TURNER, JR. and EMILY WADE TURNER on March 24, 2008, for the benefit of CHURCHILL MORTGAGE CORPORATION and recorded in Book 2877 Page 749 of the aforesaid Chancery Clerk's Office.

It is the intention of WACHOVIA BANK, N.A. that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of CHURCHILL MORTGAGE CORPORATION in the amount of \$156,000.00, the present outstanding indebtedness, and interest earned thereon. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by CHURCHILL MORTGAGE CORPORATION., which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by WACHOVIA BANK, N.A. on and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of CHURCHILL MORTGAGE CORPORATION, then the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

Bastin

2

IN WITNESS WHEREOF, WACHOVIA BANK, N.A. has caused this instrument to be executed by its duly authorized officers on this, the 17th day of March, 2008.

WACHOVIA BANK, N.A.
BY: Susan Ellis Ellis
SUSAN ELLIS
ASST. VICE PRESIDENT
Name and Title



STATE OF Virginia
COUNTY OF Roanoke

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, Susan Ellis, known by me to be the Asst. Vice President of WACHOVIA BANK, N.A., who acknowledged that he/she signed, executed and delivered the above and foregoing Subordination Agreement on the day and year therein mentioned as and for the voluntary act and deed of said WACHOVIA BANK, N.A., after being duly authorized so to do.

GIVEN under my hand and official seal on this, the 17th day of March, 2008.

NOTARY PUBLIC

(SEAL)

My Commission Expires: _____



Embossed Hereon is My Commonwealth of VA
Notary Public Seal - County of Roanoke
My commission expires 7/31/2010
Amy Thompson ID #7014617

Prepared by and, after recording, return to:
Baskin, McCarroll, McCaskill & Campbell, P.A.
P. O. Box 190
Southaven, MS 38671-0190
(601) 349-0664

FILE NO. 808029/JSM