

Recording Requested by  
Countrywide Home Loans, Inc.

AND WHEN RECORDED MAIL TO:

Countrywide Home Loans, Inc.  
Post Office Box 10266  
Van Nuys, California 91410-0266  
Attention: Document Control

DocID#: 065741748377105B

Space Above for Recorder's Use

### LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement (the "Agreement"), made on this July 19, 2007 between JOSEPH F FERRELL & LISA C FERRELL (the "Borrower(s)") and Countrywide Home Loans, Inc., amends and supplements that certain (Mortgage/Deed of Trust) (the "Security Instrument") dated February 29, 2000 and recorded in the Book or (Liber), at page (s), or document number\* recorded in of the Official Records of the County of DESOTO, State of MISSISSIPPI, and covers the real property specifically described in the Security Instrument and defined therein as the "Property", located at 12616 FOX RUN DR, OLIVE BRANCH, MS 38654 as follows:

Book 1194 and  
Page 0226 and  
re-recorded in  
Book 1300 and  
Page 0139

See legal description attached as Exhibit A  
and legally defined as set forth in the Security Instrument

In consideration of the mutual promises and agreements exchanged, the parties hereto agree to modify the Security Instrument as follows:

The fifth [and sixth] sentence[s] of the first paragraph of the Security Instrument is[are] hereby amended to read in its[their] entirety as follows:

Borrower owes Lender the principal sum of One Hundred Seventy Five Thousand Two Hundred Thirty Six Dollars and Twenty Six Cents (U.S. Dollars \$175,236.26). [This debt is evidenced by Borrower's note dated the same date as the Security Instrument, as amended and restated as of the date herewith ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on May 01, 2031.]

The Borrower[s] shall comply with all other covenants, agreements and requirements of the Security Instrument. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Security Instrument. Except as otherwise specifically provided in this Agreement, the Security Instrument shall remain unchanged, and the Borrower[s] and Countrywide Home Loans, Inc. shall be bound by, and comply with all of the terms and provisions thereof, as amended by this Agreement, and the Security Instrument shall remain in full force and effect and shall continue to be a first lien on the above-described property. All capitalized terms not defined herein shall have the same meanings as set forth in the Security Instrument.

MES env

4

SIGNED AND ACCEPTED THIS 13<sup>th</sup> DAY OF Aug. 2007

BY

Joseph F. Ferrell  
JOSEPH F FERRELL

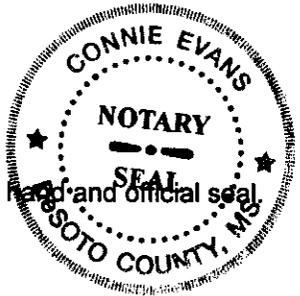
Lisa C. Ferrell  
LISA C FERRELL

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

State of MISSISSIPPI, De soto County On this 13<sup>th</sup> day of Aug. 2007, before me the undersigned, a Notary Public in and for said State, personally appeared

Joseph F. Ferrell and Lisa C. Ferrell

known to me, or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) subscribed to the foregoing instrument and acknowledged that they executed the same.



Witness my hand and official seal

Signature Connie Evans

Connie Evans  
Name (typed or printed)

My commission expires:

**My Commission Expires:  
January 12, 2009**

\*\*\*\*\*

Countrywide Home Loans, Inc.

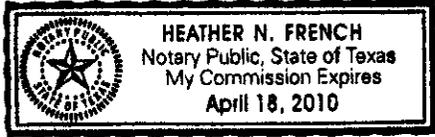
SIGNED THIS DATE: 9/28/07

BY Tamara Waller  
Tamara Waller  
First Vice President, Loss Mitigation

State of Texas, Collin County, On this 28TH day of September, 2007,  
before me the undersigned, a Notary Public in and for said State, personally appeared Tamara  
Waller, First Vice President, Loss Mitigation, known to me, or proved to me on the basis of  
satisfactory evidence to be the person whose name subscribed to the foregoing instrument and  
acknowledged that she executed the same.

Witness my hand and official seal.

Signature Heather N. French



Heather N. French  
Name (typed or printed)  
My commission expires:

Our File No.: 432.0802773MS/L  
Lender Loan No.: 74178437

**EXHIBIT "A"**

Lot 144, Section B, Fox Creek Subdivision, Section 30, Township 1 South, Range 5 West, as shown on plat of record in Book 56, page 28-29, in the Chancery Clerk's Office of DeSoto County, Mississippi, to which reference is hereby made for a more particular description of said property.

