

10/27/08 11:40:07
PK 2,961 PG 92
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

DEED OF RELEASE

Made this October 14, 2008.

Place of Record: CLERK'S OFFICE OF DE SOTO COUNTY, MISSISSIPPI.

Maker/Mortgagor: **SHAWN J GALLAGHER A SINGLE PERSON** —

Payee/Mortgagee: **FIRSTPLUS FINANCIAL INC DBA FIRSTPLUS DIRECT** —

Last Assignee: **CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC BY AND THROUGH ITS ATTORNEY IN FACT, LITTON LOAN SERVICING LP, A DELAWARE LIMITED PARTNERSHIP**

Date of Direct Reduction Mortgage: **6/11/1998** —

Face Amount of Note Secured: **\$56,300.00** —

Recording Information: Book **1034**, Page **369** or Instrument _____

Property Description:

Tract of land in DE SOTO County, Mississippi (the "Property"), commonly known as 6944 Blackthorn Drive, Walls, MS 38680, and being described as

LOT 468 SECTION D LAKE FOREST SUBDIVISION IN SECTION 25 TOWNSHIP 1 SOUTH RANGE 9 WEST DESOTO COUNTY MISSISSIPPI AS PER PLAT THEREOF RECORDED IN PLAT BOOK 38 PAGE 41 IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY MISSISSIPPI

Permanent Real Estate Index Number: *109 725 01 0 00408 00 —

CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC BY AND THROUGH ITS ATTORNEY IN FACT, LITTON LOAN SERVICING LP, ("Holder"), is the owner and holder of a certain Direct Reduction Mortgage executed by **SHAWN J GALLAGHER A SINGLE PERSON** to **FIRSTPLUS FINANCIAL INC DBA FIRSTPLUS DIRECT**, dated **6/11/1998**, recorded in the Official Records of Real Property of DE SOTO County, state of Mississippi, under Book 1034, Page 369. The Direct Reduction Mortgage secures that promissory note in the principal sum of **\$56,300.00**, and certain promises and obligations set forth in said Direct Reduction Mortgage upon the Property described above.

There are no assignments except as follows: The Note and Liens were assigned to Holder, pursuant to assignments filed for record in the Official Records of Real Property of DE SOTO County, Mississippi.

Holder hereby certifies that the debt secured by the Liens described above have been paid in full or otherwise discharged, and that upon the recording hereof such mortgage shall be and is hereby fully and forever satisfied and discharged. Holder herewith surrenders the same as canceled and instructs and empowers the county recorder to take all steps necessary to satisfy such mortgage of public record.

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IN WITNESS WHEREOF Holder has caused these presents to be executed in its name, and its corporate seal to be (Corporate Seal) hereunto affixed by its proper officers thereunto duly authorized October 14, 2008. Signed, sealed and delivered in the presence of

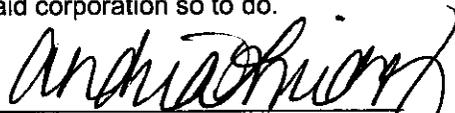
CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC BY AND THROUGH ITS ATTORNEY IN FACT, LITTON LOAN SERVICING LP



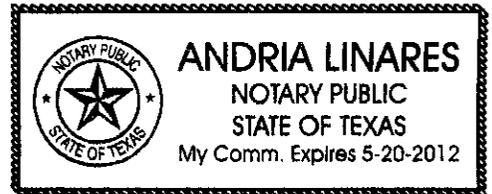
BY: _____
NAME: REGINA MONTS, ASSISTANT VICE PRESIDENT

STATE OF TEXAS
COUNTY OF HARRIS

Personally appeared before me, the undersigned authority, in and for said County and State, on October 14, 2008, within my jurisdiction, the within named REGINA MONTS, ASSISTANT VICE PRESIDENT of LITTON LOAN SERVICING LP AS ATTORNEY IN FACT CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC and that for and on behalf of said corporation, and as its act and deed he/she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.



NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS



MY COMMISSION EXPIRES:

NOTARY'S PRINTED NAME

Release Prepared by and return to: C. Brown, Brown & Associates, 10592-A Fuqua, PMB 426, Houston, TX 77089 (Phone: 281-998-4864)

HOLDER'S ADDRESS: LITTON LOAN SERVICING LP, 4828 LOOP CENTRAL DRIVE, HOUSTON, TX 77081

Future Tax Statements should be sent to: Shawn Gallagher, 6944 Blackthorn Dr, Walls, MS 386809565
Mortgage dated 6/11/1998 in the amount of 56300