

This instrument prepared by
Floyd Healy
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11/06/08 9:03:05
BK 2,964 PG 385
DESOLO COUNTY, MS
W-E. DAVIS, CH CLERK

SUBSTITUTION OF TRUSTEE

WHEREAS, Alejandro Bolanos and Linda Bolanos executed a Deed of Trust dated May 27, 2005, in favor of Accurate Title and Escrow, Trustee(s), and Mortgage Electronic Registration Systems, Inc., solely as Nominee for Novastar Mortgage, Inc., Lender, for the benefit of the owner and holder of a certain indebtedness, Novastar Mortgage, Inc.; and

WHEREAS, said Deed of Trust is of record in Book 2234 at Page 26 in the office of the Clerk of the Chancery Court of DeSoto County, Mississippi; and

WHEREAS, Mortgage Electronic Registration Systems, Inc., as Nominee for Novastar Mortgage, Inc., the legal holder of said Deed of Trust and the said indebtedness, has requested foreclosure proceedings to be instituted; and

WHEREAS, Mortgage Electronic Registration Systems, Inc., as Nominee for Novastar Mortgage, Inc., the owner and legal holder of said indebtedness, does hereby desire Floyd Healy to act as trustee in the place and stead of Accurate Title and Escrow or any subsequently appointed Substitute Trustee as appointed under said Deed of Trust.

THEREFORE, the undersigned does hereby in accordance with the terms of said Deed of Trust appoint, nominate, and constitute the said Floyd Healy as Substitute Trustee in the place and stead of the said Accurate Title and Escrow or any subsequently appointed Substitute Trustee.

Default having been made in the payment of said indebtedness, Mortgage Electronic Registration Systems, Inc., as Nominee for Novastar Mortgage, Inc., the owner and legal holder, has further requested that said Floyd Healy, Substitute Trustee under said Deed of Trust, proceed with foreclosure and to do any and all things necessary and in accordance with the terms of said Deed of Trust as though the said Floyd Healy had been originally appointed as Trustee hereunder.

Should Mortgage Electronic Registration Systems, Inc., as Nominee for Novastar Mortgage, Inc., become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosure property to the Administrator of Veterans Affairs or the Secretary of Housing and Urban Development, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereto, that the Substitute Trustee was duly authorized and empowered to execute same.

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