

THIS INSTRUMENT PREPARED BY:
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INDEXING INSTRUCTION:
Marginal Notation:
Book 2907 at Page 689
Book 2802 at Page 658
Book 2959 at Page 528
DeSoto County, Mississippi

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, dated this the 7th day of OCTOBER, 2008, is made by and between HJSI SOUTHEAST FUNDING I, LLC, a Florida limited liability company ("HJSI"), and CALIFORNIA BAPTIST FOUNDATION, a California non-profit corporation ("CBF").

WHEREAS, HJSI is the holder of a lien on certain real property, which is represented by that certain Second Deed of Trust, executed by Partners in Ministry, Inc. ("Borrower") to Eric Sappenfield, Esq., as Trustee for HJSI, dated May 29, 2008, and recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, in Book 2907 at Page 689 ("DT1"); and

WHEREAS, CBF is also the holder of a lien on said real property, which is represented by that certain Deed of Trust and Security Agreement, executed by Borrower to Mr. Philip W. Kell, as Trustee for CBF, dated October 9, 2007, and recorded in the office of said Chancery Clerk in Book 2802 at Page 658 ("DT2"), as modified by that certain Amended and Restated Deed of Trust and Security Agreement, executed by Borrower to Mr. Philip W. Kell, as Trustee for CBF, dated ~~August 7~~ October 7, 2008, and recorded in the office of said Chancery Clerk in Book ~~2959~~ 528 at Page 528 ("DT3").

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, HJSI hereby subordinates the lien of DT1 and any deeds of trust that may be filed in the future renewing and extending DT1 to the liens of DT2 and DT3 and any deeds of trust that may be filed in the future renewing and extending DT2 or DT3, and the liens of DT2 and DT3 and any deeds of trust that may be filed in the future renewing and extending DT2 or DT3 will at all times be prior and superior to the lien of DT1 and any deeds of trust that may be filed in the future renewing and extending DT1.

Except as specifically modified herein, all covenants, agreements, restrictions, rights, privileges and obligations of all parties under DT1, DT2 and DT3 shall remain in full force and effect, and nothing contained in this document or any document referred to herein shall operate, or be construed to operate, as a waiver of any right, title, or interest now held by any of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Subordination Agreement on the day and in the year first above written.

HJSI SOUTHEAST FUNDING I, LLC,
a Florida limited liability company

BY: [Signature]
Title: Vice Pres. Int

CALIFORNIA BAPTIST FOUNDATION,
a California non-profit corporation

BY: [Signature]
Title: Vice President / CFO

CALIFORNIA BAPTIST FOUNDATION,
a California non-profit corporation

BY: [Signature]
Title: ASST. VICE PRESIDENT

Eric

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STATE OF FL
COUNTY OF Orange

Personally appeared before me, the undersigned authority in and for the said county and state, on this 25 day of September, 2008, within my jurisdiction, the within named Michael Corbis, who acknowledged that (he)(she) is Vice President of HJSI SOUTHEAST FUNDING I, LLC, a Florida member-managed limited liability company, and that for and on behalf of the said limited liability company, and as its act and deed, (he)(she) executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.

Cynthia Fuoco
NOTARY PUBLIC



STATE OF _____
COUNTY OF _____

Personally appeared before me, the undersigned authority in and for the said county and state, on this ____ day of _____, 2008, within my jurisdiction, the within named _____, who acknowledged that (he)(she) is _____ of CALIFORNIA BAPTISTS FOUNDATION, a California non-profit corporation, and that for and on behalf of the said corporation, and as its act and deed, (he)(she) executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

NOTARY PUBLIC

My commission expires:

(seal)

STATE OF CALIFORNIA)
COUNTY OF FRESNO)

On October 7, 2008, before me Julie Sanfilippo, notary public, personally appeared David H. Park and Susan A. Sanders who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Julie Sanfilippo (Seal)



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