

INDEXING INSTRUCTIONS:
Lot 2645, Section "M", Southaven West S/D,
Section 27, T1S, R8W, DeSoto County, MS

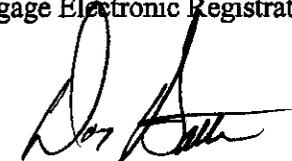
Popular Mortgage/Lowery

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the receipt and sufficiency of which are hereby acknowledged, the undersigned, Mortgage Electronic Registration Systems, Inc., does hereby grant, bargain, sell, convey and assign unto HSBC Bank USA National Association, as Indenture Trustee under the Indenture relating to People's Choice Home Loan Securities Trust Series 2005-4, all its right, title and interest in and to that certain Deed of Trust executed on July 1, 2005, by Charles M. Lowery and Jennifer Lowery, as joint tenants, to Craig N. Landrum, Trustee for the use and benefit of Mortgage Electronic Registration Systems, Inc., which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 2254 at Page 263 thereof, together with the note, debt, and claim secured by said Deed of Trust, in the sum of \$80,910.00 and all monies due or to become due thereunder with the interest thereon.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officer, on this 24th day of July, 2008.

Mortgage Electronic Registration Systems, Inc.

BY: 

Its: VP of Default

Adams & Edler

STATE OF New Jersey
COUNTY OF Camden

PERSONALLY, came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid Doug Batten, with whom I am personally acquainted and who acknowledged that he is the VP of Default, of the within named Mortgage Electronic Registration Systems, Inc., and that he signed, sealed and delivered the within and foregoing assignment on the day and year therein mentioned for and on behalf of said corporation, and as its own act and deed for the purposes therein mentioned, having been first duly authorized so to do.

Witness my signature and official seal on this, the 24 day of July, 2008.

My Commission Expires:

KELLY NEWMAN
~~NOTARY PUBLIC OF NEW JERSEY~~
Commission Expires 11/5/2012

Kelly Newman
NOTARY PUBLIC



GRANTOR: 121 Woodcrest Road,,Cherry Hill,NJ 08003. Phone:

GRANTEE: 121 Woodcrest Road,,Cherry Hill,NJ 08003. Phone:

PREPARED BY AND RETURN TO:

ADAMS & EDENS
A Professional Association
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A&E File #19509