

PREPARED BY:	 Nationwide Trustee Services, Inc. Substitute Trustee 1587 Northeast Expressway Atlanta, Ga 30329 PHONE (770) 234-9181 FAX (770) 234-9192
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RETURN TO: CHASE MANHATTAN MORTGAGE CORP. - CA

10790 Rancho Bernardo Road
San Diego, CA 92127

Loan No. 21285721/Thornton
File No.: 348.0622223MS/RYM

INDEXING INSTRUCTIONS: Lot 3 of the Gartrell Tract, located in the Southwest Quarter of Section 1, Township 2 South, Range 9 West, DeSoto County, Mississippi

TRANSFER AND ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED DEUTSCHE BANK NATIONAL TRUST COMPANY, TRUSTEE FOR HSBC BANK (USA) INC H.S.I ASSET SECURITIZATION CORPORATION, as Assignor, has this day transferred sold, assigned, conveyed and set over to Deutsche Bank National Trust Company as Trustee for HSI Asset Securitization Corporation Trust 2006-NC1 Mortgage Pass Through Certificates, Series 2006-NC1, as Assignee, its successors, representatives and assigns all of the assignor's right, title and interest in and to that certain Mortgage, executed by Plez Thornton Jr and Kelvin Thornton to Central Pacific Mortgage, dated July 12, 2005, and recorded in Book 2274, Page 498 in the Office of the Chancery Clerk of De Soto County, Mississippi.

See attached as Exhibit A

The Assignor herein specifically sells, assigns, transfers and conveys to the Assignee, its successors, representatives and assigns the aforementioned Mortgage the property described herein, the indebtedness secured thereby, together with all the rights, title, interest powers, options, privileges and immunities contained therein.

The Assignor herein has this day sold and assigned to the Assignee the Note secured by the aforementioned Mortgage, and this transfer is made to secure the Assignee, its successors, representatives, and assigns in the payment of said Note.

IN WITNESS WHEREOF, the Assignor has hereunto set its hand and seal this 8th day of Dec, 2008. Effective Date Nov. 24, 2008

***DEUTSCHE BANK NATIONAL TRUST COMPANY, TRUSTEE FOR HSBC BANK (USA) INC H.S.I ASSET SECURITIZATION CORPORATION**

By: [Signature] (L.S.)
Stacy E. Spohn (L.S.)

By: [Signature]
Whitney Cook

Title: Vice President

Title: Assistant Secretary

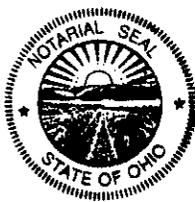
State of Ohio
County of Franklin

*JPMorgan Chase Bank, N.A.
as Attorney-in-Fact for

On this 8th day of DEC, 2008 before me, Sharon L. Gearheart,
Notary Public personally appeared Stacy E. Spohn and Whitney Cook who
are Vice President and Assistant Secretary, respectively of
JPMorgan Chase Bank, N.A. and who proved to me on the
basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and
acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the
instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

[Signature]
Notary

(Seal)
My Commission Expires:



SHARON L. GEARHEART
Notary Public, State of Ohio
My Commission Expires
10-14-2013

Chase Manhattan Mortgage Corp. - CA
10790 Rancho Bernardo Road
San Diego, CA 92127

Power of Attorney Attached as Exhibit B

Our File No.: 348.0622223MS/rym
Lender Loan No.: 21285721

EXHIBIT "A"

Land situated in DeSoto County, Mississippi:

Lot 3 of the Gartrell Tract, unrecorded, located in the Southwest Quarter of Section 1, Township 2 South, Range 9 West; DeSoto County, Mississippi, more particularly described as follows:

BEGINNING at the Southwest corner of Section 1, Township 2 South, Range 9 West; thence North 88 degrees 02 minutes East along Church Road a distance of 1426.82 feet to the point of beginning of the following Lot 3; thence North 2 degrees 23 minutes West along the East line of Lot 4 a distance of 1374.0 feet to a point, said point being the Northeast corner of said Lot 4; thence North 88 degrees 02 minutes East a distance of 330.0 feet to a point, said point being the Northwest corner of Lot 2; thence South 2 degrees 23 minutes East along the West line of said Lot 2 a distance of 1374.0 feet to a point in Church Road; thence South 88 degrees 02 minutes West along said road a distance of 330.0 feet to the point of beginning, containing 10.41 acres, less and except 0.40 acres for right of way of Church Road, leaving 10.01 net acres, more or less. All bearings are magnetic.

Exhibit B

When Recorded Mail To:

Chase Home Finance LLC
 Paid Accounts
 10790 Rancho Bernardo Road
 San Diego, CA 92127

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that Deutsche Bank National Trust Company, a national banking association organized and existing under the laws of the United States, formerly known as Bankers Trust Company of California, N.A. and having its principal place of business at 1761 East St. Andrew Place, Santa Ana, California, 92705, as Trustee pursuant to that HSI Asset Securitization Corporation Trust 2006-NC1 Mortgage Pass-Through Certificates, Series 2006-NC1 **Pooling and Servicing Agreement** dated as of February 1, 2006 (the "Agreement") by and among HSI Asset Securitization Corporation, as depositor NC Capital Corporation, as Mortgage Loan Seller, JPMorgan Chase Bank, National Association, (the "Servicer"), and Wells Fargo Bank, N.A. as Master Servicer and Securities Administrator and Deutsche Bank National Trust Company, Trustee and Custodian through the Servicer's officers, the Trustee's true and lawful Attorney-in-Fact, in the Trustee's name, place and stead and for the Trustee's benefit, in connection with all mortgage loans serviced by the Servicer pursuant to the Agreement solely for the purpose of performing such acts and executing such documents in the name of the Trustee necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages or deeds of trust (the "Mortgages" and the "Deeds of Trust" respectively) and promissory notes secured thereby (the "Mortgage Notes") for which the undersigned is acting as Trustee for various certificateholders (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Mortgage or Deed of Trust) and for which JPMorgan Chase Bank, National Association is acting as the Servicer.

This Appointment shall apply only to the following enumerated transactions and nothing herein or in the Agreement shall be construed to the contrary:

1. The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recording is solely for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties thereto or to correct title errors discovered after such title insurance was issued; provided that (i) said modification or re-recording, in either instance, does not adversely affect the lien of the Mortgage or Deed of Trust as insured and (ii) otherwise conforms to the provisions of the Agreement.
2. The subordination of the lien of a Mortgage or Deed of Trust to an easement in favor of a public utility company of a government agency or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution or requests to trustees to accomplish same.
3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.
4. The completion of loan assumption agreements.
5. The full satisfaction/release of a Mortgage or Deed of Trust or full conveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.

Dec 11 2008 10:19am P002/004

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6. The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.
7. The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the assignment of the related Mortgage Note.
8. With respect to a Mortgage or Deed of Trust, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:
 - a. the substitution of trustee(s) serving under a Deed of Trust, in accordance with state law and the Deed of Trust;
 - b. the preparation and issuance of statements of breach or non-performance;
 - c. the preparation and filing of notices of default and/or notices of sale;
 - d. the cancellation/rescission of notices of default and/or notices of sale;
 - e. the taking of deed in lieu of foreclosure; and
 - f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8.a. through 8.e. above.
9. With respect to the sale of property acquired through a foreclosure or deed-in lieu of foreclosure, including, without limitation, the execution of the following documentation:
 - a. listing agreements;
 - b. purchase and sale agreements;
 - c. grant/warranty/quit claim deeds or any other deed causing the transfer of title of the property to a party contracted to purchase same;
 - d. escrow instructions; and
 - e. any and all documents necessary to effect the transfer of property.
10. The modification or amendment of escrow agreements established for repairs to the mortgaged property or reserves for replacement of personal property.

The undersigned gives said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the undersigned might or could do, and hereby does ratify and confirm to all that said Attorney-in-Fact shall be effective as of December 6, 2005.

This appointment is to be construed and interpreted as a limited power of attorney. The enumeration of specific items, rights, acts or powers herein is not intended to, nor does it give rise to, and it is not to be construed as a general power of attorney.

Nothing contained herein shall (i) limit in any manner any indemnification provided by the Servicer to the Trustee under the Agreement, or (ii) be construed to grant the Servicer the power to initiate or defend any suit, litigation or proceeding in the name of Deutsche Bank National Trust Company except as specifically provided for herein. If the Servicer receives any notice of suit, litigation or proceeding in the name of Deutsche Bank National Trust Company or Bankers Trust Company of California, N.A. then the Servicer shall promptly forward a copy of same to the Trustee.

This limited power of attorney is not intended to extend the powers granted to the Servicer under the Agreement or to allow the Servicer to take any action with respect to Mortgages, Deeds of Trust or Mortgage Notes not authorized by the Agreement.

The Servicer hereby agrees to indemnify and hold the Trustee and its directors, officers, employees and agents harmless from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever incurred by reason or result of or in connection with the exercise by the Servicer of the powers granted to it hereunder. The foregoing indemnity shall survive the termination of this Limited Power of Attorney and the Agreement or the earlier resignation or removal of the Trustee under the Agreement.

This Limited Power of Attorney is entered into and shall be governed by the laws of the State of New York, without regard to conflicts of law principles of such state.

Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of Attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

IN WITNESS WHEREOF, Deutsche Bank National Trust Company as Trustee has caused its corporate seal to be hereto affixed and these presents to be signed and acknowledged in its name and behalf by a duly elected and authorized signatory this 04 day of April, 2007.

Deutsche Bank National Trust Company, formerly known as Bankers Trust Company of California, N.A., as Trustee

By: _____
Name: Ronaldo Reyes
Title: Vice President

Acknowledged and Agreed
JPMorgan Chase Bank, National Association, Servicer,

By: _____
Name: _____ Title: _____

STATE OF CALIFORNIA
COUNTY OF Orange

On April 04, 2007, before me, the undersigned, a Notary Public in and for said state, personally appeared Ronaldo Reyes of Deutsche Bank National Trust Company, as Trustee for HSI Asset Securitization Corporation Trust 2006-NC1 Mortgage Pass-Through Certificates, Series 2006-NC1, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed that same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon behalf of which the person acted and executed the instrument.

WITNESS my hand and official seal.
(SEAL)

[Signature]
Notary Public, State of California

