

# SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, BANKPLUS, does hereby subordinate its Deed of Trust executed by DALE B HENDRIX AND LISA P HENDRIX on December 22, 2008, and recorded in Book 2980 at Page 192, on January 7, 2009, in the Land Mortgage and Trust Deed Records of DeSoto County, Mississippi, to that certain Deed of Trust executed by DALE B HENDRIX AND LISA P HENDRIX, on January 12, 2009, for the benefit of BANK PLUS., recorded in Book *2985*, Page *116* of the records aforesaid.

It is the intention of BANKPLUS, that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of BANK PLUS, in the amount of \$205,000.00 to the present outstanding indebtedness, and interest earned thereon, but it is not the intention of BANKPLUS, to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of BANK PLUS. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by BANK PLUS, which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by DALE B HENDRIX AND LISA P HENDRIX and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of to the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

FNF

2

IN WITNESS WHEREOF, BANKPLUS has caused this instrument to be executed by its  
duly authorized officer on this 12<sup>th</sup> day of January, 2009.

**BANKPLUS**

By: [Signature]  
Name: Worth Steen  
Title: Sr. V.P.

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state,  
on this 12<sup>th</sup> day of January, 2009, within the jurisdiction, the within named  
WORTH STEEN that he is the SR. VICE PRESIDENT of  
BANKPLUS, a Corporation, and that in such capacity he acknowledged that he executed the above  
and foregoing instrument being duly authorized

[Signature]  
Notary Public, MS  
NOTARY  
★ My Commission Expires: 1-31-2011  
SEAL  
(Affix official seal, if applicable)  
DESOTO COUNTY, MS

**PREPARED BY AND RETURN TO:**  
**FIRST NATIONAL FINANCIAL TITLE SVS., LLC**  
**LAWRENCE F. HATTEN, III, ATTORNEY**  
**6880 COBBLESTONE BLVD.**  
**SUITE 2**  
**SOUTHAVEN, MISSISSIPPI 38672**  
**PHONE:(662) 892-6536 FAX:(662) 890-8775**  
**FILE #: S15782**