

3/26/09 1:38:13
BK 3,010 PG 95
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

~~After recording mail to:~~
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
426370496785

Prepared by: Vicky Wilt
P.O. Box 11606
Lexington, KY 40576
615-778-2378

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel 2651, Image/Page 783, Recorder's Office, DeSoto County, Mississippi, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Countrywide Bank, its successors and assigns, executed by Rhonda Guess Morrow fka Rhonda Guess, and Timothy Morrow, , being dated the 9 day of July, 20 08 in an amount not to exceed \$85,600.00 recorded in Official Record as 2931/722, on 8-4-08, Recorder's Office, DeSoto County, Mississippi and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Countrywide Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 30th day of June, 2008.

WITNESS:

Vicky Wilt

JPMorgan Chase Bank, N.A.

Glorina A Coffman

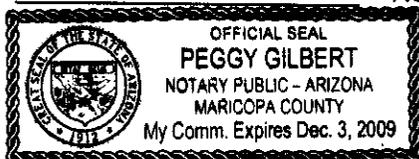
By:
Carol Zuhlke, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 30th day of June, 2008, before me the Undersigned, a Notary Public in and for said State, personally appeared Carol Zuhlke, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Notary Public Peggy L Gilbert

My Commission Expires:



753 0 2 33 9

Recording Requested by &
When Recorded Return To:

US Recordings, Inc.
2925 Country Drive Ste 201
St. Paul, MN 55117

Legal Description

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATE IN THE COUNTY OF DESOTO, AND STATE OF MISSISSIPPI, TO WIT:

BEGINNING AT A POINT ON THE WEST LINE OF THE SOUTHWEST QUARTER OF SECTION 33, TOWNSHIP 3 SOUTH, RANGE 5 WEST, DESOTO COUNTY, MISSISSIPPI, SAID POINT BEING 440.0 FEET NORTH OF THE SOUTHWEST CORNER OF SAID QUARTER SECTION; THENCE NORTH ALONG OLD HEDGE ROW AND FENCE 457.8 FEET; THENCE SOUTH 89 DEGREES 21 MINUTES EAST WITH FENCE 1245.0 FEET TO THE WEST BOUNDARY OF PUBLIC ROAD; THENCE SOUTH 0 DEGREES 39 MINUTES WEST WITH PUBLIC ROAD 456.0 FEET; THENCE NORTH 89 DEGREES 21 MINUTES WEST WITH FENCE 1233.5 FEET TO THE POINT OF BEGINNING AND CONTAINING 12.97 ACRES.

TAX ID #: 3058330000001700

BEING ALL AND THE SAME LANDS AND PREMISES CONVEYED TO RHONDA GUESS BY THE SECRETARY OF VETERANS AFFAIRS IN A SPECIAL WARRANTY DEED EXECUTED 8/13/1997 AND RECORDED 8/18/1997 IN BOOK 0320, PAGE 0436 OF THE DESOTO COUNTY, MISSISSIPPI LAND RECORDS.



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