

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, BANCORPSOUTH BANK, does hereby subordinate its Deed of Trust executed by KEVIN CRIDDLE AND STACY CRIDDLE on June 11, 2008, and recorded June 27, 2008, in Book 2659 at Page 264, and re-recorded July 24, 2008, in Book 2927 at Page 680, in the Land Mortgage and Trust Deed Records of DeSoto County, Mississippi, to that certain Deed of Trust executed by KEVIN CRIDDLE AND STACY CRIDDLE, on April 22, 2009, for the benefit of PULASKI MORTGAGE COMPANY, recorded in Book 3,024, Page 186 of the records aforesaid.

It is the intention of BANCORPSOUTH BANK, that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of PULASKI MORTGAGE COMPANY, in the amount of \$154,200.00 to the present outstanding indebtedness, and interest earned thereon, but it is not the intention of BANCORPSOUTH BANK, to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of PULASKI MORTGAGE COMPANY. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by PULASKI MORTGAGE COMPANY, which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by KEVIN CRIDDLE AND STACY CRIDDLE and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of to the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

FNE

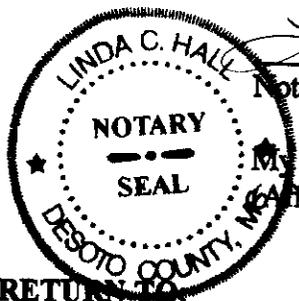
2

IN WITNESS WHEREOF, BANCORPSOUTH BANK has caused this instrument to be executed by its duly authorized officer on this 15TH day of APRIL, 2009.

By: Linda Neyman, Loan Officer
Name: LINDA NEYMAN
Title: LOAN OFFICER

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 15TH day of APRIL, 2009, within the jurisdiction, the within named LINDA NEYMAN, who acknowledged that he/she is the LOAN OFFICER of BANCORPSOUTH BANK and that he/she executed the above and foregoing instrument as LOAN OFFICER, after being duly authorized to do so.



Linda C. Hall
Notary Public

My Commission expires: MY COMMISSION EXPIRES: MARCH 12, 2010
(Affix official seal, if applicable)

PREPARED BY AND RETURN TO:
FIRST NATIONAL FINANCIAL TITLE SERVICES, LLC
LAWRENCE F. HATTEN, III, ATTORNEY
6880 COBBLESTONE BLVD., SUITE 2
SOUTHAVEN, MISSISSIPPI 38672
TELEPHONE: 662-892-6536 FAX: 662-890-8775
FILE #: S16114