

6/29/09

6/29/09 11:16:57
DK T BK 3,050 PG 457
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

<p>Prepared by: Shapiro & Massey, L.L.P. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299</p> <p>09-102769</p>	<p>Return to: Shapiro & Massey, L.L.P. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299</p> <p>Loan No. xxxx7154</p>
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Index: Lot 80, 2nd Add., Cherokee Ridge, Part of Cherokee Valley P.U.D., Sec. 31, T-1-S, R-6-W, Olive Branch, DeSoto Co/MS

SUBSTITUTION OF TRUSTEE

WHEREAS, on September 25, 2008, Huey P. White Jr. and Shirlene S. White, husband and wife, executed a certain deed of trust to Jeanine B. Saylor, Trustee for the benefit of Magna Bank, which deed of trust is of record in the office of the Chancery Clerk of De Soto County, State of Mississippi in Book 2954 at Page 31, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

(See Exhibit A)

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, Magna Bank pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

NOW THEREFORE, Magna Bank, the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute J. Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

me

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WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 23rd day of June, 2009.

Magna Bank



By: Bonnie Garrison

Its: Vice President

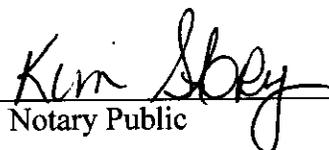
STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, on this the 23rd day of June, 2009, the within named Bonnie Garrison who acknowledged that (s)he is Vice President of Magna Bank, and that for and on behalf of the said corporation, and as its act and deed, (s)he executed the above and foregoing instrument, after having been first duly authorized so to do.

(SEAL)

My commission expires:

Substitute Trustee


Notary Public



My Comm. Exp. 10-13-2009

Exhibit "A"

Lot 80, Second Addition, Cherokee Ridge, Part of Cherokee Valley P.U.D., situated in Section 31, Township 1 South, Range 6 West, as shown on plat of record in Plat Book 83, Page 46-47 in the Chancery Clerk's Office of DeSoto County, Mississippi.