



BancorpSouth
Central Loan Operations

DOCUMENT PREPARED BY: SMAYFIELD
BANCORPSOUTH BANK
CENTRAL LOAN OPERATIONS
PO BOX 4360
TUPELO, MS 38803
(662) 620-3600

WILLIAM SWINDOLL AND
VIRGINIA SWINDOLL
1526 SINGLE TREE DR
HERNANDO, MS 38632-8048

LOAN # 00031800010313

AUTHORITY TO CANCEL

TO: CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI

YOU ARE HEREBY AUTHORIZED AND REQUESTED TO ENTER SATISFACTION OF AND CANCEL OF RECORD THAT CERTAIN DEED OF TRUST EXECUTED BY **WILLIAM J SWINDOLL & VIRGINIA G SWINDOLL** IN FAVOR OF BANCORPSOUTH (A.K.A. BANK OF MISSISSIPPI) BEING DATED

03/28/2003
03/02/1998

BK 1685 PG 157
BK 974 PG 788

See Attached Exhibit A for Description

OF THE RECORDS OF DEEDS OF TRUST IN YOUR OFFICE.

DATED THIS THE 13 DAY OF July, 2009.

BANCORPSOUTH BANK

BY:

ATTEST:

STATE OF MISSISSIPPI,
COUNTY OF DeSoto

PERSONALLY APPEARED BEFORE ME, THE UNDERSIGNED AUTHORITY, IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMED _____ AND Michael P. Camp & Diane R. Tipton, WHO ACKNOWLEDGED THAT THEY ARE THE President AND Vice President RESPECTIVELY OF **BANCORPSOUTH BANK**, WHO ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED THE ABOVE AND FOREGOING INSTRUMENT ON THE DATE AND YEAR THEREIN MENTIONED HAVE BEEN FIRST DULY AUTHORIZED TO DO SO BY CORPORATE RESOLUTION.

GIVEN UNDER MY HAND AND SEAL, THIS THE 16 DAY OF July, 2009.



NOTARY PUBLIC

MY COMMISSION EXPIRES _____ MY COMMISSION EXPIRES: **FEBRUARY 23, 2011**



000318000103136S901AUTHOCNCL
BK 1685 PG 157, BK 974 PG 788 DESOTO CO, MS

BK 168 60158

Lot No. 40, Short Fork Farms, Second Revision, in Section 8, Township 3 South, Range 7 West, DeSoto County, Mississippi, as shown on plat of said subdivision recorded in Plat Book 20, Pages 38-44, in the office of the Chancery Clerk of DeSoto County, Mississippi, and to which plat reference is hereby made.

together with all improvements and appurtenances now or hereafter erected on, and all fixtures of any and every description now or hereafter attached to, said land (all being herein referred to as the "Property"). Notwithstanding any provision in this agreement or in any other agreement with Secured Party, the Secured Party shall not have a nonpossessory security interest in and its Collateral or Property shall not include any household goods (as defined in Federal Reserve Board Regulation AA, Subpart B), unless the household goods are identified in a security agreement and are acquired as a result of a purchase money obligation. Such household goods shall only secure said purchase money obligation (including any refinancing thereof).

THIS CONVEYANCE, HOWEVER, IS IN TRUST to secure prompt payment of all existing and future indebtedness due by Debtor to Secured Party under the provisions of this Deed of Trust. If Debtor shall pay said indebtedness promptly when due and shall perform all covenants made by Debtor, then this conveyance shall be void and of no effect. If Debtor shall be in default as provided in Paragraph 9, then, in that event, the entire indebtedness, together with all interest accrued thereon, shall, at the option of Secured Party, be and become at once due and payable without notice to Debtor, and Trustee shall, at the request of Secured Party, sell the Property conveyed, or a sufficiency thereof, to satisfy the indebtedness at public outcry to the highest bidder for cash. Sale of the Property shall be advertised for three consecutive weeks preceding the sale in a newspaper published in the county where the Property is situated, or if none is so published, then in some newspaper having a general circulation therein, and by posting a notice for the same time at the courthouse of the same county. The notice and advertisement shall disclose the names of the original debtors in this Deed of Trust. Debtors waive the provisions of Section 89-1-55 of the Mississippi Code of 1972 as amended, in as far as this section restricts the right of Trustee to offer at sale more than 160 acres at a time, and Trustee may offer the property herein conveyed as a whole, regardless of how it is described.

If the Property is situated in two or more counties, or in two judicial districts of the same county, Trustee shall have full power to select in which county, or judicial district, the sale of the property is to be made, newspaper advertisement published and notice of sale posted, and Trustee's selection shall be binding upon Debtor and Secured Party. Should Secured Party be a corporation or an unincorporated association, then any officer thereof may declare Debtor to be in default as provided in Paragraph 9 and request Trustee to sell the Property. Secured Party shall have the same right to purchase the property at the foreclosure sale as would a purchaser who is not a party to this Deed of Trust.

From the proceeds of the sale Trustee shall first pay all costs of the sale including reasonable compensation to Trustee; then the indebtedness due Secured Party by Debtor, including accrued interest and attorney's fees due for collection of the debt; then all moneys advanced for repairs, taxes, insurance, liens, assessments and prior encumbrances; and then, lastly, any balance remaining to Debtor.

IT IS AGREED that this conveyance is made subject to the covenants, stipulations and conditions set forth below which shall be binding upon all parties hereto.

1. This Deed of Trust shall also secure all future and additional advances which Secured Party may make to Debtor from time to time upon the security herein conveyed whether or not such future advances or future obligations are incurred for any purpose that was related or unrelated to the purpose of the promissory note(s) referenced above. Such advances shall be optional with Secured Party and shall be on such terms as to amount, maturity and rate of interest as may be mutually agreeable to both Debtor and Secured Party. Any such advance may be made to any one of the Debtors should there be more than one, and if so made, shall be secured by this Deed of Trust to the same extent as if made to all Debtors.

2. This Deed of Trust shall also secure any and all other indebtedness (including, without limitation, antecedent debt) of Debtor due to Secured Party with interest thereon as specified, or of any one of the Debtors should there be more than one, whether direct or contingent, primary or secondary, sole, joint or several, now existing or hereafter arising at any time before cancellation of this Deed of Trust and regardless of whether any of the indebtedness is of the same nature or type as that described herein. Such indebtedness may be evidenced by note, open account, overdraft, endorsement, guaranty or otherwise.

3. Debtor shall keep all improvements on the land herein conveyed insured against fire, all hazards included with the term "extended coverage," flood in areas designated by the U.S. Department of Housing and Urban Development as being subject to overflow and such other hazards and in such amounts as Secured Party may reasonably require. All policies shall be written by reliable insurance companies acceptable to Secured Party, shall include standard loss payable clauses in favor of Secured Party and shall be delivered to Secured Party. Debtor shall promptly pay when due all premiums charged for such insurance, and shall furnish Secured Party the premium receipts for inspection. Upon Debtor's failure to pay the premiums, Secured Party shall have the right, but not the obligation, to pay such premiums. In the event of a loss covered by the insurance in force, Debtor shall promptly notify Secured Party who may make proof of loss if timely proof is not made by Debtor. All loss payments shall be made directly to Secured Party as loss payee who may either apply the proceeds to the repair or restoration of the damaged improvements or to the indebtedness of Debtor, or release such proceeds in whole or in part to Debtor.

4. Debtor shall pay all taxes and assessments, general or special, levied against the Property or upon the interest of Trustee or Secured Party therein, during the term of this Deed of Trust before such taxes or assessments become delinquent, and shall furnish Secured Party the tax receipts for inspection. Should Debtor fail to pay all taxes and assessments when due, Secured Party shall have the right, but not the obligation, to make these payments.