
Subordination Agreement

Recording requested by: LSI
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Custom Recording Solutions
2550 N Red Hill Ave.
Santa Ana, CA 92705
800-756-3524 ext. 5011
CRS #: 7090519

Prepared By:
Santee Kim
Custom Recording Solutions
2550 N. Redhill Ave.
Santa Ana, CA 92705
800 756-3524

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SUBORDINATION AGREEMENT

New Loan #: 0203040886

This Subordination Agreement is dated for reference 08/28/2009 and is between

PENTAGON FEDERAL CREDIT UNION whose
principal address is 1001 N FAIRFAX ST, ALEXANDRIA, VA 22314
(called "Junior Lender") and

New Senior Lender's

Name : WELLS FARGO BANK N.A.

Senior Lender's

Address : 3480 STATEVIEW BLVD, FORT MILL, SC 29715
(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note
(the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 9/11/2007

Borrower(s) Name(s) ("Borrowers") : SHANE BRIGHT and ANN BRIGHT

Property Address: 8696 BELMOR LAKES DRIVE, OLIVE BRANCH, MS 38654

Legal Description of real property secured by Security Instrument ("Property") :

See Exhibit A (Attached)

Recording Date : 10/1/2007 County : DESOTO Amount : \$45,000.00

Recording Number : Book : 2797 Page : 127

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage
loan on the Property with a new first priority mortgage loan secured by the Property from New Senior

Lender in the original principal sum of \$268,788.96 Date: 9-30-09
recorded on 10-06-09 Blk 3087 pg. 725
(the "New Senior Security Instrument").

New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest in the Property to the new interest of New Senior Lender.

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1. Subordination to New Senior Security Instrument

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2. No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3. No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4. Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5. Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6. Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7. Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8. Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.

JUNIOR LENDER: PENTAGON FEDERAL CREDIT UNION

BY: Deborah Perry

NAME: Deborah Perry

TITLE: Assistant Treasur

STATE OF Oregon

COUNTY OF Lane

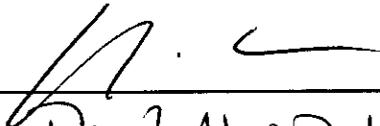
On October 27th, 2009 before

Me, David Alan del Carpio

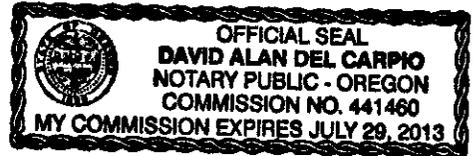
Personally Appeared Deborah Berry, Assistant Treasurer

Personally known to me ~~(or proved to me on the basis of satisfactory evidence)~~ to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledge to me that he/she they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. DO 10/27/09

WITNESS my hand and official seal.


DAVID ALAN DEL CARPIO

Signature of Notary Public



Order ID: 7090519
Loan No.: 0112401377

**EXHIBIT A
LEGAL DESCRIPTION**

The following described property:

Lot 85, Section C, Belmor Lakes Subdivision, in Section 16, Township 2 South, Range 6 West, DeSoto County, Mississippi, as per plat of record in Plat Book 83, Page 3, in the Chancery Clerk's Office of DeSoto County, Mississippi, so which plat reference is hereby made for a more particular description of said property.

Assessor's Parcel Number: 2-06-5-16-06-0-00085-00