

1/11/10 10:00:19
DK T BK 3, 124 PG 43
DESOTO COUNTY, MS
W-E. DAVIS, CH CLERK

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0930102888

Prepared by: Glorena A Coffman
MS - 7442729

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel 2602, Image/Page 296, Recorder's Office, Desoto County, Mississippi, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Wells Fargo Bank NA, its successors and assigns, executed by Robin A. Defries & Laura W. Defries, , being dated the _____ day of _____, 20____ in an amount not to exceed \$155,678.64 recorded in Official Record as _____, Recorder's Office, Desoto County, Mississippi and upon the premises above described. Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Wells Fargo Bank NA, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 09th day of November, 2009.

WITNESS:

Mortgage Electronic Registration Systems, Inc. as nominee for JPMorgan Chase Bank, N.A.

Glorena A Coffman
Glorena A Coffman

By: Chris W. Shubert
Chris W. Shubert, Vice President

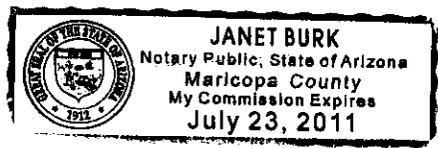
Irene Cardona
Irene Cardona

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 09th day of November, 2009, before me the Undersigned, a Notary Public in and for said State, personally appeared Chris W. Shubert, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____

[Signature]
Notary Public



Order ID: 7442729

Loan No.: 0117155077

**EXHIBIT A
LEGAL DESCRIPTION**

The following described property:

Part of the North half of Section 19, Township 2 South, Range 7 West, DeSoto County, Mississippi and more particularly described as follows:

Beginning at a point commonly accepted as the west quarter corner of said section; thence run South 89 degrees 57' 07" East along the south line of the north half of said section a distance of 1109.24 feet to a point; thence run due north a distance of 250.30 feet to a half-inch steel bar on the north right-of-way line of Bailey Road (50 feet wide), said point being the point of beginning; thence run North 52 degrees 34' 06" West along said north right-of-way line a distance of 326.14 feet to a point of curvature a distance of 98.60 feet along said north right-of-way line a curve with a radius of 635.07 feet to a point; thence run North 47 degrees 31' 59" West along said north right-of-way line a distance of 50.95 feet to a half inch steel bar ; thence run North 39 degrees 40' 39" East a distance 551.85 feet to a half-inch steel bar; thence South 46 degrees 45' 13" East a distance of 500.00 feet to a half-inch of 514.76 feet to the point of beginning, containing 6.0 acres. Bearing are base on the true north as determined by solar observation.

Assessor's Parcel Number: 2-07-4-19-00-0-00030-02