

Prepared By & Return To:
Dumas & McPhail
126 Government St
Mobile, AL 36602
251-438-2333

Grantor: Ocwen Loan Servicing, LLC
Grantee: Kent D. McPhail

SUBSTITUTION OF TRUSTEE

WHEREAS, on January 25, 2006, CONSTANCE REYNOLDS, executed a Deed of Trust to MICHAEL L. RIDDLE, Trustee for the benefit of MERS AS NOMINEE FOR UNITED FINANCIAL MORTGAGE CORP., which Deed of Trust is recorded in Book 2401, Page 624 in the Office of the Chancery Clerk of the County of DESOTO, State of Mississippi, pertaining to the following described property situated in said County and State, to wit:

Lot 618, Section B, Desoto Village Subdivision, in Section 33 & 34, Township 1 South, Range 8 West, Desoto County, Mississippi, as per plat thereof recorded in Plat Book 8, Page 16-21 in the Office of the Chancery Clerk of Desoto County, Mississippi.

Indexing Instructions: Lt 618, Sec B, Desoto Village S/D

WHEREAS, the aforesaid Deed of Trust is assigned to HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2006-ASAP3, ASSET BACKED PASS-THROUGH CERTIFICATES, by instrument dated the 9th day of December, 2008, and recorded in the office of the aforesaid Chancery Clerk in Book 2976, Page 132; and

WHEREAS, UNDER THE TERMS OF SAID Deed of Trust, the beneficiary or any subsequent holder of the Note secured by said Deed of Trust is authorized and empowered to appoint and substitute another Trustee in the place and stead of the Trustee named therein, at any time by writing duly signed and acknowledged and recorded in the County in which the premises are located; and

WHEREAS, said HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2006-ASAP3, ASSET BACKED PASS-THROUGH CERTIFICATES is the holder of the note secured by the aforesaid Deed of Trust and now desires to

substitute KENT D. MCPHAIL, OF Mobile, Alabama, in the place and stead of the said original Trustee named in the original deed or any subsequently appointed substitute Trustee; and

NOW THEREFORE, HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2006-ASAP3, ASSET BACKED PASS-THROUGH CERTIFICATES does hereby appoint and substitute KENT D. MCPHAIL, AS Trustee in said Deed of Trust in the place and stead of said original Trustee or any subsequently appointed substitute Trustee.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and convey title to said foreclosed property to whomever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested transfer of it bid to Grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE SIGNATURE of HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2006-ASAP3, ASSET BACKED PASS-THROUGH CERTIFICATES, acting by and through its duly authorized officer this the _____ day of APR 28 2010, 2010.

HSBC BANK USA, N.A., AS TRUSTEE
ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND
FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY
LOAN TRUST, SERIES 2006-ASAP3, ASSET BACKED PASS-THROUGH
CERTIFICATES By Ocwen Loan Servicing, LLC, its Attorney in-fact

BY: 
Scott W. Anderson

AS ITS: Executive Vice President of
Residential Loan Servicing

ATTEST: _____

Johnna Miller

Authorized Signer of Ocwen Loan Servicing, LLC

STATE OF FLORIDA

COUNTY OF PALM BEACH

Personally appeared before me, the undersigned authority in and for the County and State aforesaid, the within named Scott W. Anderson and Johnna Miller, known to me to be the Executive Vice President of Residential Loan Servicing and Authorized Signer of Ocwen Loan Servicing, LLC, respectfully of the said HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2006-ASAP3, ASSET BACKED PASS-THROUGH CERTIFICATES, who acknowledged to and before me that he/she/they signed and delivered the foregoing instrument in writing on the day and year therein mentioned, for and on behalf of the said corporation, having been first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 26 day of Apr, 2010.

NOTARY PUBLIC
MY COMMISSION EXPIRES:

NOTARY PUBLIC-STATE OF FLORIDA
Lauren Gold
Commission #DD912607
Expires JULY 30, 2013
BOEYDTONS ATLANTIC BONDING CO., L.L.C.