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**M.I.S FILE #:** 1100074

## **SUBORDINATION**

**DATE OF DOCUMENT:**

APRIL 23, 2010

**PREPARED BY:**

COUNTRYWIDE BANK, FSB (F/K/A  
COUNTRYWIDE BANK, NA)  
4500 PARK GRANADA,  
CALABASAS, CA 91302-1613  
866-384-2124

*e*

**AFTER RECORDING RETURN TO:**  
MORTGAGE INFORMATION SERVICES, INC.  
4877 GALAXY PARKWAY, SUITE I  
CLEVELAND, OH 44128  
888-901-4647

**GRANTOR(S):**

COUNTRYWIDE BANK, FSB (F/K/A COUNTRYWIDE BANK, NA)  
4500 PARK GRANADA,  
CALABASAS, CA 91302-1613  
866-384-2124

**GRANTEE(S):**

CITIMORTGAGE, INC  
4050 REGENT BLVD  
MAIL CODE N2B-280  
IRVING, TX 75063  
800-667-8424

**LEGAL DESCRIPTION:**

LOT 10 SEC A, PHASE I, WEDGEWOOD FARMS SUBDIVISION  
SEC 35, TWP 1S, RNG 7W

## SUBORDINATION AGREEMENT

Record & Return To:  
Mortgage Information Services  
4877 Galaxy Pkwy, Ste I  
Cleveland, OH 44128

SPACE ABOVE FOR RECORDERS USE

Doc ID No.: 0001681810252005N

ESCROW/CLOSING#: 1100074

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this Twenty-third day of April, 2010, by Bank of America, N.A., successor by merger to Countrywide Bank, FSB, fka Countrywide Bank, N.A. ("Subordinated Lienholder"), with a place of business at 4500 PARK GRANADA, CALABASAS, CA 91302-1613.

WHEREAS, ANDREW M. BELL and EMILY P. BELL executed and

delivered to Subordinated Lienholder, a Deed of Trust/Mortgage (the "**Existing and Continuing Security Instrument**") in the sum of \$31,000.00 dated 02/22/2007 , and recorded in Book Volume 2,664, Page 271, as Instrument No. N/A, in the records of DESOTO County, State of Mississippi, as security for a loan (the "**Existing and Continuing Loan**"), which Existing and Continuing Security Instrument is a valid and existing lien on the real property located at 4870 GRAHAM LAKE DR, OLIVE BRANCH, MS 38654 and further described on Exhibit "A," attached.

WHEREAS, ANDREW M. BELL and EMILY P. BELL ("**Borrower**") executed and delivered to CitiMortgage, Inc., ("**Lender**"), a deed of trust/mortgage in the principal amount not to exceed \$123,000.00, which deed of trust/mortgage (the "**New Security Instrument**") is intended to be recorded herewith in the records of DESOTO County, State of Mississippi as security for a loan (the "**New Loan**");

WHEREAS, it is a condition precedent to obtaining the New Loan that the lien of the New Loan shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien of the Existing and Continuing Loan; and

WHEREAS, Lender is willing to make said loan provided the lien securing the New Loan is a lien or charge upon the described property prior and superior to the lien of the Existing and Continuing Loan and provided that Subordinating Lender will specifically and unconditionally subordinate the lien of the Existing and Continuing Loan to the lien of the New Loan; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such a loan to Borrower; and Subordinating Lender is willing that the lien securing the New Loan shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien securing the Existing and Continuing Loan.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That the New Security Instrument, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the Existing and Continuing Security Instrument.
- (2) That Lender would not make the New Loan without this subordination agreement.

(3) That this agreement shall be the whole and only agreement with regard to the subordination of the Existing and Continuing Security Instrument to the New Security Instrument and shall supersede and cancel, but only insofar as would affect the priority between the security instruments hereinbefore specifically described, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Existing and Continuing Security Instrument above mentioned, which provide for the subordination of the lien to another security instrument, deed of trust or mortgage.

Subordinating Lender declares, agrees and acknowledges that

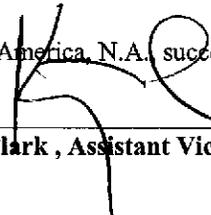
(a) It consents to and approves (i) all provision of the note and New Security Instrument in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Borrower and Lender for the disbursement of the proceeds of the New Loan;

(b) Lender making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part; and

(c) It intentionally and unconditionally waives, relinquishes and subordinates the lien of the Existing and Continuing Security Instrument in favor of the lien or charge upon said land of the New Security Instrument and understands that in reliance upon, and in consideration of, this waiver, relinquish and subordinate specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOW THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

Bank of America, N.A. successor by merger to Countrywide Bank, FSB, fka Countrywide Bank, N.A.

  
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 Kathy Clark, Assistant Vice President

CORPORATE ACKNOWLEDGEMENT

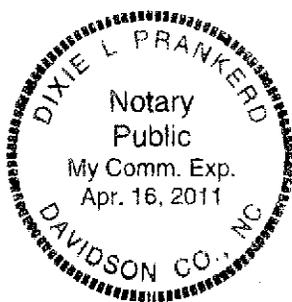
STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

Before me, the undersigned, a Notary Public on this day personally appeared Kathy Clark known to me (or proved to me on the oath of Vice President), to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the said corporation, and that he or she had executed the same as the act of such corporation for the purpose and consideration therein expressed, and in the capacity therein stated.

Given under my hand and seal of office this 23 day of April, 2010.

(Personalized Seal)



A handwritten signature in cursive script, appearing to read "Dixie L. Pranker", written over a horizontal line.

(Notary Public, State of North Carolina)

Dixie L. Pranker

(Print Name of Notary Public here)

My commission expires the 16<sup>th</sup> day of April, 2011



# Fidelity National Title Insurance Company

AGENT TITLE NO.: 200001100074

## LEGAL DESCRIPTION

### EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF DE SOTO, STATE OF MISSISSIPPI IN DEED BOOK 551 AT PAGE 584 AND IS DESCRIBED AS FOLLOWS:

LOT 10, SECTION A, PHASE I, WEDGEWOOD FARMS SUBDIVISION, SITUATED IN SECTION 35, TOWNSHIP 1 SOUTH, RANGE 7 WEST, AS SHOWN ON PLAT OF RECORD IN PLAT BOOK 63, PAGE 11 IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI.

SUBJECT TO RIGHTS OF WAY AND EASEMENTS FOR PUBLIC ROADS AND PUBLIC UTILITIES, SUBDIVISION AND ZONING REGULATIONS IN EFFECT IN DESOTO COUNTY, MISSISSIPPI, AND FURTHER SUBJECT TO ALL APPLICABLE BUILDING RESTRICTIONS AND THE RESTRICTIVE COVENANTS OF RECORD.

APN: 1077351600001000