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7/02/10 2:18:00
DK T BK 3,184 PG 717
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

**RECORDING COVER SHEET
SUBORDINATION OF DEED OF TRUST**

After recording, return to:

Select Title & Escrow, LLC

Almon M. Ellis, Jr., Staff Attorney (MS Bar#101914)

7145 Swinnea Road, Suite 2

Southaven, MS 38671

(662) 349-3930

File #10-1112

GRANTOR:

BancorpSouth Bank

7125 Airways Blvd.

Southaven, MS 38671

662.349.5516

GRANTEE:

BancorpSouth Bank

P. O. Box 3356

Tupelo, MS 38803-3356

662.349.5516

Subordination of Deed of Trust recorded in Book 2941, Page 192
to Deed of Trust recorded in Book 3,111, Page 749

SUBORDINATION AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, BANCORPSOUTH BANK does hereby subordinate its Deed of Trust executed by DICKIE J. HOOFMAN AND CECILIA I. HOOFMAN, HUSBAND AND WIFE, on August 22, 2008, and recorded in Book 2941 at Page 192 of the Land Mortgage and Trust Deed Records of DeSoto County, Mississippi, to that certain Deed of Trust executed by CECILIA HOOFMAN AND DICKIE HOOFMAN, WIFE AND HUSBAND, on June 7th, 2010, for the benefit of BANCORPSOUTH BANK, and recorded in Book 3,177 at Page 749 of the records aforesaid.

It is the intention of BANCORPSOUTH BANK that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of BANCORPSOUTH BANK in the amount of \$ 128,250.00, the present outstanding indebtedness, and interest earned thereon, but it is not the intention of BANCORPSOUTH BANK to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of BANCORPSOUTH BANK. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by BANCORPSOUTH BANK, which lien or

encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by BANCORPSOUTH BANK and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of BANCORPSOUTH BANK, then the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

IN WITNESS WHEREOF, BANCORPSOUTH BANK has caused this instrument to be executed by its duly authorized officer on this, the 28th day of May, 2010.

BANCORPSOUTH BANK

BY: Jonathan Bridges, VP
NAME: Jonathan Bridges
TITLE: Vice President

STATE OF Mississippi
COUNTY OF Desoto

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, Jonathan Bridges, known by me to be the Vice President of BANCORPSOUTH BANK, who acknowledged that he/she signed, executed and delivered the above and foregoing Subordination Agreement on the day and year therein mentioned as and for the voluntary act and deed of said BANCORPSOUTH BANK, being authorized so to do.

GIVEN under my hand and official seal on this, the 28th day of May, 2010.

Johannesburg Coleman
NOTARY PUBLIC



Commission Expires: