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Jackson, MS 39225-4297
(601) 353-3234
MS Bar # 3915

Derek A. Henderson
Trustee in Bankruptcy
111 E. Capitol St., Suite 455
Jackson, MS 39201-2403
(601) 948-3167

Indexing Instructions:
SE ¼ of the SW ¼ and SW ¼ of SE ¼ of Section 27, T1S, R7W, DeSoto County, MS

AUTHORITY TO CANCEL

Grantor/Mortgagor
Mississippi Real Estate Dispositions, LLC
(as equitably subrogated to the interest of
First Security Bank)
c/o James D. Partin
Old Republic National Title Insurance Company
120 East Forsyth Street
Jacksonville, FL 32202
(800) 940-7112
("Grantor/Mortgagee")

and

Grantee/Debtor
Woodgreen Development Corporation
c/o Derek A. Henderson, Trustee in Bankruptcy
111 E. Capitol St., Suite 455
Jackson, MS 39201-2403
(601) 948-3167
("Grantee")

AUTHORITY TO CANCEL

TO THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI:

Whereas, pursuant to the terms and conditions of that certain Order Granting Motion to Approve Title Resolution Agreement, including (i) Conditional Sale of Property Free and Clear of Liens, Interests, Encumbrances and Claims, (ii) Recognition of Equitable Liens, (iii) Certain Distributions in Respect of Certain Unsecured Claims, (iv) Resolution of Certain Litigation, and (v) Other Relief dated May 21, 2010 in the Jon Christopher Evans Bankruptcy matter, Cause No. 09-03763 NPO, which is Jointly Administered with Related Cases (the "Title Resolution Order") before the United States Bankruptcy Court for the Southern District of Mississippi (the "Court"), a copy of which was duly recorded in Book 3 at Page 568 of the office of the Chancery Clerk of DeSoto County, Mississippi, Mississippi Valley Title Insurance Company and Old Republic National Title Insurance Company (the "Title Insurance Companies") or their Affiliated Designee agreed to purchase certain real property owned by Madison Avenue Development Co., LLC, d/b/a Madison Avenue Development Company, LLC, a Mississippi limited liability company ("Madison"), by and through Derek A. Henderson, Trustee in Bankruptcy, Case No. 09-04109 NPO, in the United States Bankruptcy Court for the Southern District of Mississippi (the "Trustee"); and,

Whereas, prior to purchasing the real property, the Title Companies agreed to pay the first lien creditor of the property the amount secured by their deed(s) of trust on the property as set forth in Paragraph 4 and Schedule 4.1 to the Title Resolution Agreement, attached as Exhibit "2" to the Title Resolution Order; and,

Whereas, First Security Bank, a Mississippi banking corporation, was a first lien creditor on a tract of property referred to as Tract 10-L, by virtue of that certain Deed of Trust executed by Woodgreen Development Corporation, a Mississippi corporation, in favor of Colman Mitchell, Trustee for First Security Bank, as Beneficiary, dated August 10, 2005, filed of record in the Office of the Chancery Clerk of DeSoto County, Mississippi on August 19, 2005 at 3:15 P.M. and recorded in Book 2288 at Page 677 as re-recorded and extended by Real Estate Deed of Trust dated August 19, 2008, filed of record on the Office of the Chancery Clerk of DeSoto County, Mississippi on September 2, 2008 at 2:00 P.M. and recorded in Book 2942 at Page 174 (the "Tract 10-L Deed of Trust") and,

Whereas, on or about June 23, 2010, the Title Insurance Companies paid First Security Bank \$216,760.39 representing the funds due under the Tract 10-L Deed of Trust, and the Title Companies also made the required payment to the Trustee, said payments being confirmed by the Disbursement Sheet attached as Exhibit "A" and incorporated herein by reference; and,

Whereas, the Title Companies as Purchaser under the Agreement for the Sale and Purchase of Real Estate, the form of which is attached as Schedule 2.1 to the Title Resolution Order, after making the payment reflected on Exhibit "A" are equitably subrogated to the First Lien Creditor, being First Security Bank for Tract 10-L, pursuant to paragraph 2.3 on page 4 of the Agreement for the Sale and Purchase of Real Estate, said Agreement being Schedule 2.1 to the Title Resolution Order; and,

Whereas, by virtue of a Designation of Affiliated Designee (Agreement) dated June 30, 2010, the Title Companies designated Mississippi Real Estate Dispositions, LLC, a Minnesota limited liability company as its affiliated designee as Purchaser under the Agreement for the Sale and Purchase of Real Estate; and,

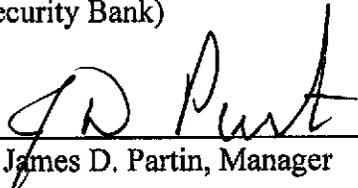
Whereas, Mississippi Real Estate Dispositions, LLC is acquiring the property free and clear of the Tract 10-L Deed of Trust and desires to reflect that the Tract 10-L Deed of Trust is satisfied and cancelled; and,

Whereas, this Authority to Cancel is being executed by Mississippi Real Estate Acquisitions, LLC as equitably subrogated to the interest of First Security Bank and is consented to by the Title Companies for the purpose of canceling of record the Tract 10-L Deed of Trust.

You are hereby authorized and requested to enter satisfaction of and cancel of record that certain Deed of Trust described above recorded in **Book 2288 at Page 677 and in Book 2942 at Page 174.**

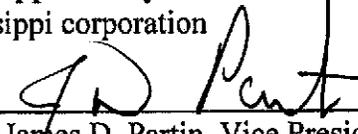
WITNESS OUR SIGNATURES this 21 day of August, 2010.

**Mississippi Real Estate Dispositions, LLC, a
Minnesota limited liability company
(as equitably subrogated to the interest of
First Security Bank)**

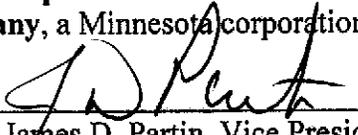
By: 
James D. Partin, Manager

CONSENTED TO BY:

**Mississippi Valley Title Insurance Company, a
Mississippi corporation**

By: 
James D. Partin, Vice President

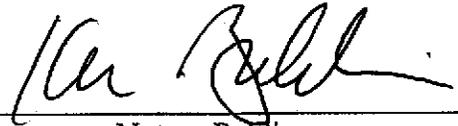
**Old Republic National Title Insurance
Company, a Minnesota corporation**

By: 
James D. Partin, Vice President

STATE OF FLORIDA

COUNTY OF DUVAL

Personally appeared before me, the undersigned authority in and for the said county and state, on this 24 day of August, 2010, within my jurisdiction, the within named JAMES D. PARTIN, who acknowledged that he is Vice President of **Mississippi Valley Title Insurance Company**, a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.



Notary Public

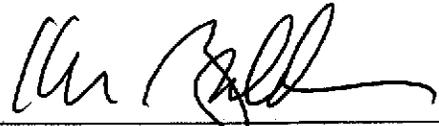
My commission expires: _____

KEVIN BALDWIN
Notary Public, State of Florida
My comm. exp. July 26, 2013
Comm. No. DD 910985

STATE OF FLORIDA

COUNTY OF DUVAL

Personally appeared before me, the undersigned authority in and for the said county and state, on this 24 day of August, 2010, within my jurisdiction, the within named JAMES D. PARTIN, who acknowledged that he is Vice President of **Old Republic National Title Insurance Company**, a Minnesota corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.



Notary Public

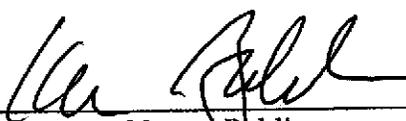
My commission expires: _____

KEVIN BALDWIN
Notary Public, State of Florida
My comm. exp. July 26, 2013
Comm. No. DD 910985

STATE OF FLORIDA

COUNTY OF DUVAL

Personally appeared before me, the undersigned authority in and for the said county and state, on this 24 day of August, 2010, within my jurisdiction, the within named JAMES D. PARTIN, who acknowledged that he is the Manager of **Mississippi Real Estate Dispositions, LLC**, a Minnesota limited liability company, that said company is equitably subrogated to the interest of First Security Bank, and that for and on behalf of the said limited liability company, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said limited liability company so to do.



Notary Public

My commission expires: _____

KEVIN BALDWIN
Notary Public, State of Florida
My comm. exp. July 26, 2013
Comm. No. DD 910995

DISBURSEMENT SHEET*ACCOUNT INFORMATION*

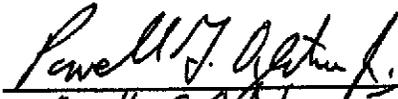
Bank: Regions Bank
 Birmingham, AL
 ABA No.: 062-005-690
 Credit: Wealth Management Operations
 Account No.: 0017541387
 For the benefit of: Miss Valley Title Custody
 Attn: Wally Duke 601-354-8403

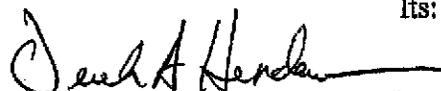
**DESCRIPTION OF TRANSACTIONS
 PERTAINING TO TRACT 10L
 IN DESOTO COUNTY, MISSISSIPPI**

Date:	Transaction	Amount
6-15-10	Wire deposit by Mississippi Valley Title Insurance Company	\$237,593.72
6-23-10	Wire payment to First Security Bank	<\$216,760.39>
6-23-10	Wire payment to Derek A. Henderson, Trustee for Cedar Lake Investments, LLC, with payment to Woodgreen Development Corporation, as Estate Contribution	<\$ 20,833.33>
6-23-10	Account Balance ¹	\$0.00

Executed, this the 23rd day of June, 2010.

Adams and Reese LLP, Escrow Agent

By: 
 Name: Powell G. G. Jones, Jr.
 Its: Partner

Approved: 
 Derek A. Henderson, Trustee

¹ Any interest accruing to the Total Deposit made by Mississippi Valley Title Insurance Company (including on the funds described above) will be separately paid to the Trustee when the account is closed as directed by the Trustee (as Seller) and Mississippi Valley Title Insurance Company (as Purchaser) pursuant to the Agreement for the Sale and Purchase of Real Estate between the parties dated June 9, 2010.