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9/10/10 10:47:00
DK T BK 3,211 PG 512
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

**When Recorded Mail To:
Faslo Solutions, LLC**

Bldg 2 Floor 4, 1 First American Way
Westlake, TX 76262

ATTN:LOSS MITIGATION

prepared by: Sharon Witan

*prepared
216-241-1278*

WHEN RECORDED, RETURN TO:
FIRST AMERICAN LENDERS ADVANTAGE
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING - TEAM 1
Accommodation Recording Per Client Request

RW

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FHA Case No. **281-264991 7**
Loan No. **0150614402**

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Agreement"), made this **MAY 1, 2010**
between **JAYSON C. HAMMONDS AND WIFE, KELLY HAMMONDS**

("Borrower"), whose address is
**6883 COLEMAN COVE
HORN LAKE, MISSISSIPPI 38680**
and

**FIRST HORIZON HOME LOANS, A
DIVISION OF FIRST TENNESSEE BANK NATIONAL ASSOCIATION**
("Lender"), whose address is **4000 HORIZON WAY
IRVING, TEXAS 75063**

amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), dated **FEBRUARY 25, 1999** and recorded in **Book 1088, Page 543**
DESOTO COUNTY, **MISSISSIPPI**, and (2) the Note, in
the original principal amount of U.S. \$ **113,776.00**, bearing the same date as, and secured by,
the Security Instrument, which covers the real and personal property described in the Security Instrument and
defined therein as the "Property," located at
**6883 COLEMAN COVE
HORN LAKE, MISSISSIPPI 38680**

HUD Modification Agreement
First American Loan Production Services
First American Real Estate Solutions LLC
FALPS# HUDMOD Rev. 09-14-09

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the real property described is located in **DESOTO COUNTY**, **MISSISSIPPI**, and being set forth as follows:

LOT 55, SECTION B, RANCH MEADOWS SUBDIVISION, IN SECTION 25, TOWNSHIP 1 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 62, PAGE 15, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

 **HAMMONDS**
42541624 **MS**
FIRST AMERICAN ELS
MODIFICATION AGREEMENT


In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of **MAY 1, 2010**, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ **103,609.24** consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.

2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **5.250%**, from **MAY 1, 2010**. The Borrower promises to make monthly payments of principal and interest of U.S. \$ **572.13**, beginning on the first day of **JUNE, 2010**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **MAY 01, 2040** (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at
FIRST HORIZON HOME LOANS, A
DIVISION OF FIRST TENNESSEE BANK NATIONAL ASSOCIATION
4000 HORIZON WAY
FRAMINGHAM, MASSACHUSETTS 01901

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever cancelled, null and void, as of the date specified in Paragraph No. 1 above:

HUD Modification Agreement
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 First American Real Estate Solutions LLC
 FALPS# HUDMOD-2 Rev. 02-18-09

0150614402

(a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and

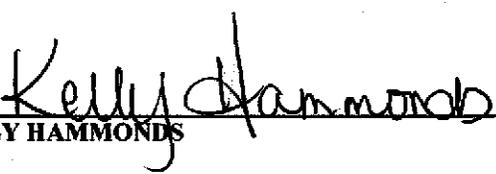
(b) all terms and provisions of any adjustable rate rider, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. If the Borrower has, since inception of this loan but prior to this Agreement, received a discharge in a Chapter 7 bankruptcy, and there having been no valid reaffirmation of the underlying debt, by entering into this Agreement, the Lender is not attempting to re-establish any personal liability for the underlying debt.

6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.



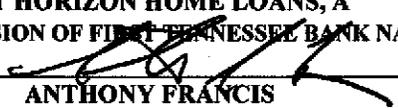
JAYSON HAMMONDS -Borrower



KELLY HAMMONDS -Borrower

-Borrower

-Borrower

**FIRST HORIZON HOME LOANS, A
DIVISION OF FIRST TENNESSEE BANK NATIONAL ASSOCIATION**


Name: ANTHONY FRANCIS -Lender
Its: VICE PRESIDENT

HUD Modification Agreement
First American Loan Production Services
First American Real Estate Solutions LLC
FALPS# HUDMOD-3 Rev. 02-18-09

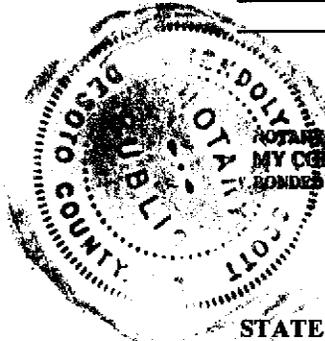
0150614402

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BORROWER ACKNOWLEDGMENT

STATE OF Mississippi COUNTY OF Deato
The foregoing instrument was acknowledged before me this June 9, 2010 by
JAYSON C HAMMONDS AND KELLY HAMMONDS

Signature of Person Taking Acknowledgment Gwendolyn L. Scott
Printed Name Gwendolyn L. Scott
Title or Rank Notary
Serial Number, if any _____



LENDER ACKNOWLEDGMENT

STATE OF TEXAS COUNTY OF DALLAS
The foregoing instrument was acknowledged before me this 08-09-10 by
ANTHONY FRANCIS, the **VICE PRESIDENT**
of **First Horizon Home Loans**, 4000 Horizon Way, Irving, TX 75063
a **Division of First Tennessee Bank**
National Association, on behalf of said entity.

Signature of Person Taking Acknowledgment Yilia Calvert
Printed Name Yilia Calvert
Title or Rank Notary
Serial Number, if any _____

