

PREPARED BY AND RETURN TO:  
FIRST NATIONAL TITLE LLC  
LAWRENCE F. HATTEN, III, (MS Bar # 101536)  
6880 COBBLESTONE BLVD., SUITE 2  
SOUTHAVEN, MISSISSIPPI 38672  
PHONE:(662) 892-6536 FAX:(662) 890-8775

**SUBORDINATION AGREEMENT**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, BANCORPSOUTH BANK, does hereby subordinate its Deed of Trust executed by BEN B. HARRELL, IV and ERIN C. HARRELL on April 7, 2007, and recorded in Book 2705 at Page 420 on April 26, 2007, in the Chancery Clerk's office of DeSoto County, Mississippi, to that certain Deed of Trust executed by BEN B. HARRELL, IV and ERIN C. HARRELL, on 8-13-2010, for the benefit of BANCORPSOUTH BANK, recorded in Book 3,203, Page 710 of the records aforesaid.

It is the intention of BANCORPSOUTH BANK, that the aforementioned Deed of Trust dated April 7, 2007, in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of BANCORPSOUTH BANK, in the amount of \$145,050.00 to the present outstanding indebtedness, and interest earned thereon, but it is not the intention of BANCORPSOUTH BANK, to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of BANCORPSOUTH BANK.

2

IN WITNESS WHEREOF, BANCORPSOUTH BANK has caused this instrument to be executed by its duly authorized officer on this 12<sup>th</sup> day of August, 2010.

By: [Signature]  
Name: Jonathan Bridges  
Title: Vice President

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 12<sup>th</sup> day of August, 2010, within the jurisdiction, the within named \_\_\_\_\_, who acknowledged that he/she is Vice President of BANCORPSOUTH BANK, and has executed the above and foregoing instrument after being duly authorized to do so.

[Signature]

Notary Public

My Commission expires: \_\_\_\_\_  
(Affix official seal, if applicable)

FILE #: S17495

