

SPACE ABOVE THIS LINE FOR RECORDING PURPOSES

PREPARED BY AND RETURN TO:  
Barry W. Bridgforth, Jr. #9797  
BRIDGFORTH & BUNTIN, PLLC  
5293 Getwell Road  
SOUTHAVEN, MS 38672  
662/393-4450

APPOINTMENT OF SUBSTITUTE TRUSTEE

The undersigned beneficiary of that certain Deed of Trust made and executed by Marion Threatt as Chief Manager of Elite Investments, LLC, a Mississippi Limited Liability Company, to L. Scott Pickle, Trustee for the benefit of Merchants & Farmers Bank, dated August 15, 2007, appearing of record in Book 2774, Page 377, in the office of the Chancery Clerk of DeSoto County, Mississippi, and modified by Modification of Deed of Trust recorded in Book 2948, Page 391, and re-recorded in Book 2950, Page 655, does, pursuant to authority given in said Deed of Trust, appoint Barry W. Bridgforth, Jr. as Substitute Trustee, to act in the place and stead of the original Trustee, fully granting unto the Substitute Trustee all powers conferred on the original Trustee by said Deed of Trust.

IN WITNESS WHEREOF, the undersigned has executed this instrument this the 8th day of September, 2010.

MERCHANTS & FARMERS BANK

By: Tracy Smith  
Tracy Smith, Vice President

STATE OF Mississippi  
COUNTY OF Madison

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, within my jurisdiction, the within named Tracy Smith who acknowledged that she is Vice President of Merchants & Farmers Bank, and that for and on behalf of Merchants & Farmers Bank, and as its act and deed, she executed the above and foregoing instrument, after first having been duly authorized by the said Merchants & Farmers Bank so to do.

WITNESS my hand and official seal of office this 8 day of September, 2010.

Lacy J. Blanton  
Notary Public

(Seal)

