

478310

THIS INSTRUMENT PREPARED BY:
Merchants & Farmers Bank
P.O. Box 520
KOSCIUSKO, MS 39090
(662)289-5121

AFTER RECORDING RETURN TO:
~~Merchants & Farmers Bank~~
~~P.O. Box 520~~
~~KOSCIUSKO, MS 39090~~

M&F Bank
510 Church Rd W
Southaven, MS 38671

(Space Above This Line For Recording Data)

MODIFICATION AGREEMENT - DEED OF TRUST

THIS MODIFICATION AGREEMENT ("Agreement") is made this 31st day of August, 2010, between Don Loosier, whose address is 5845 Goodman Road, OLIVE BRANCH, Mississippi 38654 ("Borrower"), and Merchants & Farmers Bank whose address is 1287 STATELINE ROAD, Southaven, Mississippi 38671 ("Lender").

Merchants & Farmers Bank and Borrower entered into a Deed of Trust dated August 28, 2009 and recorded on September 28, 2009, in Book 3083, Page 773, records of CHANCERY CLERK of DESOTO COUNTY, State of Mississippi ("Deed of Trust"). The Deed of Trust covers the following described real property:

Address: Lot 15 Phase 2, Second Rev Bill Hughley Comm, OLIVE BRANCH, Mississippi 38654
Legal Description: SEE ATTACHED EXHIBIT "A"
Property Size: 5.23 acres.

INDEXING INSTRUCTIONS: LOT 15, PHASE 2, SECOND REVISION, BILL HUGHE'S COMMERCIAL SUBDIVISION, SECTION 36, TOWNSHIP 1 SOUTH, RANGE 7 WEST, DESOTO COUNTY,

It is the express intent of the Borrower and Lender to modify the terms and provisions set forth in the Deed of Trust. Borrower and Lender hereby agree to modify the Deed of Trust as follows:

- **ALSO:**
DEED OF TRUST DATED 02/01/2000 RECORDED 02/24/2000 BOOK 1190 PAGE 396
MODIFICATION OF DEED OF TRUST DATED 04/17/2007 RECORDED 06/15/2007 BOOK 2736 PAGE 692
MODIFICATION OF DEED OF TRUST DATED 05/01/2008 RECORDED 05/09/2008 BOOK 2896 PAGE 380

MODIFIES THE MATURITY DATE TO 08/25/2011.

Borrower and Lender agree that the Deed of Trust including such changes, modifications, and amendments as set forth herein, shall remain in full force and effect with respect to each and every term and condition thereof and nothing herein contained shall in any manner affect the lien of the Deed of Trust on the Property. Nothing

5

INDIVIDUAL ACKNOWLEDGMENT

STATE OF MISSISSIPPI)
COUNTY OF Desoto)

Personally appeared before me, the undersigned authority in and for the above named county and state, on this 8-31-10, within my jurisdiction, the within named Don Loosier, who acknowledged that he/she executed the above and foregoing instrument. In witness whereof, I hereunto set my hand and my official seal.

My commission expires:



JKL

Identification Number

LENDER Merchants & Farmers Bank

A Lucovich

By: AMY LUCOVICH Date
Its: ASSISTANT VICE PRESIDENT

BUSINESS ACKNOWLEDGMENT

STATE OF MISSISSIPPI)
COUNTY OF Desoto)

On this the 9-31-10, before me, Jennifer Ives, a notary, personally appeared **AMY LUCOVICH, ASSISTANT VICE PRESIDENT** on behalf of **Merchants & Farmers Bank, a(n) Corporation**, to me personally known or who having proved to me on the basis of satisfactory evidence to be the person whose name is subscribed within this instrument and who acknowledged that he/she holds the position set forth and that he/she is being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the Financial Institution by himself/herself as **ASSISTANT VICE PRESIDENT of Merchants & Farmers Bank**, and that the foregoing instrument is the voluntary act and deed of the Financial Institution.

In witness whereof, I have set my hand and official seal.

My commission expires



[Handwritten Signature]

Identification Number

(Official Seal)

Lot 15, Phase 2, Second Revision, Bill Hughey's Commercial Subdivision,
situated in Section 36, Township 1 South, Range 7 West, DeSoto County,
Mississippi as per plat thereof recorded in Plat Book 107, Pages 33-34, Chancery
Clerk's Office, DeSoto County, Mississippi.