

**SUBORDINATION AGREEMENT**

The lien of that certain Deed of Trust dated the 15<sup>th</sup> day of October, 2009, executed and delivered by Robert Kyle Brigance and Allyson A. Brigance to J. Patrick Caldwell, Trustee for BancorpSouth Bank, recorded in the Chancery Clerk's Office of DeSoto County, Mississippi on October 23, 2009 at 8:37:38 a.m. in Book 3094, Page 290, of the Deed of Trust Records, securing an indebtedness in the sum of \$40,000.00, is hereby subordinated to that certain Deed of Trust from Kyle Brigance and Allyson Brigance to J. Patrick Caldwell, to BancorpSouth Bank, beneficiary, securing an indebtedness in the sum of \$ 199,100.00 , executed on the 9th day of September , 2010, and recorded in Book 3215 , Page 43 of the Records of Deeds of Trust in the Chancery Clerk's Office, DeSoto County, Mississippi. Said Deed of Trust is secured by the following described property, to-wit:

1, 2, and  
Lot/3, Little Jordan Farms, situated in Section 27, Township 3 South, Range 6 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 83, Page 20, Chancery Clerk's Office, DeSoto County, Mississippi.

WITNESS THE SIGNATURE OF THE DULY AUTHORIZED OFFICIAL, this the 23<sup>rd</sup> day of AUGUST , 2010.

BANCORPSOUTH BANK

By: Kevin Medlin  
KEVIN MEDLIN

Its: Vice President (Title)

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, within my jurisdiction, on this the 23<sup>rd</sup> day of August , 2010, the within named KEVIN MEDLIN, who acknowledged that he/she is vice president of BancorpSouth Bank, a Mississippi banking corporation, and that for and on behalf of said corporation and as its act and deed he/she executed the above and foregoing instrument after having first been duly authorized by said corporation so to do.

Kimberly Melton  
NOTARY PUBLIC

My Commission Expires: May 4, 2011

PREPARED BY AND RETURN TO:

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#00931.35720 BRIGANCE

